

TABLE 4c--ESTIMATION OF URBAN RENEWAL REVENUE FROM INCREMENT VALUE Tax Year 2020-21

COUNTY: Clatsop

AGENCY: City of Warrenton **ADDENDUM**

Complete columns 1 and 2 for each code area in each plan. Columns 3, 4, and 5 only need to be completed for option 1, 2, and 3 plan areas.

Plan Area Name: Warrenton Urban Renewal

Reduced Rate Plan (check): YES

Plan Area Number: 49009000

Note: Tentative consolidated rates for reduced rate plans may not include some bond or local option rates.

DOR CODE AREA NUMBER	COUNTY CODE AREA NUMBER	(1) Frozen Assessed Value	(2) Increment Assessed Value: Amount Used	(3) * Increment Assessed Value: Amount Not Used <i>due to Revenue Sharing ORS 457.470</i>	(4) Tentative Consolidated Tax Rate (in \$ per \$1,000)	(5) Estimated Revenue from Increment Value (#2 times #4 / 1000)
40342	3010	60,136,994	89,104,514	32,442,852	9.2437	823655.40
						0.00
Plan Area Total:						823,655.40

* This agency underwent a substantial amendment to their plan in 2019 which increased their maximum indebtedness more than 20% above what it was originally. In addition, their maximum division of taxes exceeded 10% of the initial maximum indebtedness; therefore, per ORS 457.470, the assessor must compute the division of taxes for the urban renewal area using an increment value that the agency estimates will produce division of tax revenue equal to 10% of the initial maximum indebtedness. The agency estimated this amount and levied it on their UR50 form as \$89,104,514 for 2020/2021 tax year.