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## **Business Oregon Industry Innovation Program Launches New Round of Funding**

Business Oregon has opened a Request for Grant Applications for the High Impact Opportunity Projects (HIOP) grant program that supports growth and innovation within Oregon's key industry sectors. The goal of HIOP funding is to support emerging new sectors and improve the competitiveness of existing priority sectors in alignment with the Oregon Innovation Council's [10-Year Innovation Plan](#).

HIOP grants will be awarded to projects that support the growth of priority industry sectors in Oregon by removing barriers to research and development; supporting product development and testing; commercializing technology; and supporting other aspects of industry innovation. HIOPs will be awarded to projects that provide benefits across an entire industry and is not a grant to an individual business.

"For Oregon to remain competitive, we must have traded-sector industries that continually innovate their products and processes," said Kate Sinner, Innovation and Entrepreneurship Manager at Business Oregon. "HIOP was designed to support those innovations that will have broad impact across these industries."

The Oregon Innovation Council has identified the following industry sectors as priorities for HIOPs:

- Active Lifestyle (e.g., digital health, apparel and outdoor gear, and wearable technology)
- Advanced Manufacturing (e.g., metals/advanced materials, chemicals/processes, and bioscience)
- Natural Resources (e.g., agricultural technology, wood products, and food and beverage)
- High Tech (e.g., smart technology, clean technology, and data/analytics)

Applicants must be an Oregon-based organization and the project must apply to a traded-sector. More information on the eligibility for the grant program and the application materials are available on the [Business Oregon website](#).

HIOP grant applications must be received by 8:00 a.m. on October 10, 2022.

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**Business Oregon**, the state's economic development agency, invests in Oregon businesses, communities, and people to promote a globally competitive, diverse, and inclusive economy. The agency's services span rural community development and infrastructure financing; business retention, expansion and recruitment; export promotion and international trade; investments in industry research and development and entrepreneurship; small business assistance; and support for arts and cultural organizations. Learn more at [biz.oregon.gov](http://biz.oregon.gov).