




BUDGET & FINANCE

MEMORANDUM

To: Scott Somers, County Manager,
Clatsop County Board of Commissioners, and
Citizens of Clatsop County

From: Aaron BeMiller, Budget and Finance Director 

CC: County Department Director's and Staff

Date: May 28, 2014

Subject: 3rd Quarter Financial Report for Fiscal Year 2013 / 2014

Board of County Commission and citizens of Clatsop County,

Submitted herein is the 3rd Quarter Financial Report for the 2013 / 2014 fiscal year. The quarterly financial report is an important new initiative for the County and is another demonstration of the County's commitment toward transparency in government. The quarterly report presents to the Board of Commissioners high level information regarding the fiscal standing of the County and informs on any conditions where the County's Budget and Finance Department is particularly mindful.

Through the first three quarters the County is doing fairly well overall. As a percentage of budget, revenues are coming in a little ahead of where we have been in the past but I caution, this doesn't mean that actual revenues will be higher than budgeted; rather, the higher percentage is likely due to timing. At this point there are not any expenditures issues where the level of expense gives rise to concern. Typically, spending is at or below where we would expect.

The take-away from the third quarter is cautious optimism, especially for the General Fund. At this point, we are anticipating a small increase to the general fund balance at the end of the 2013-14 fiscal year. If that does take place, it would signal two successive years where the General Fund ended the year in a positive position.

If you have any questions or concerns on the information presented, please let me know.

CLATSOP COUNTY 3rd QUARTER REPORT



FISCAL YEAR 2013 / 2014

PRESENTED TO THE
BOARD OF COMMISSIONERS ON
MAY 28, 2014

3rd Quarter Overall



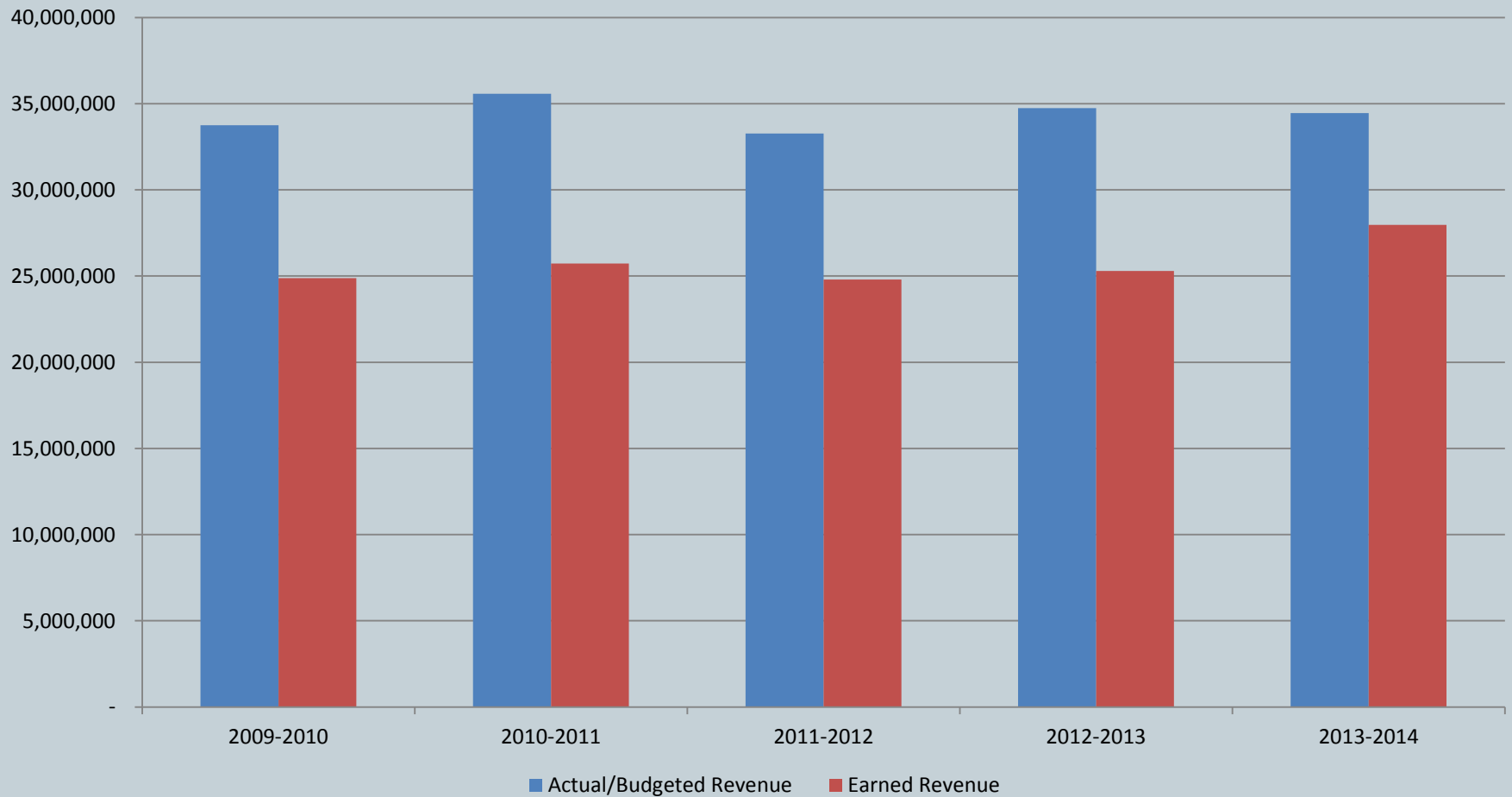
Positives:

- All funds expenditures and revenues are *generally* in line with expectations.
- Cautiously optimistic assuming revenues and expenses remain on their current track.
- No reasons for “excitement” from either a positive or negative point of view in any fund, *at this time*.

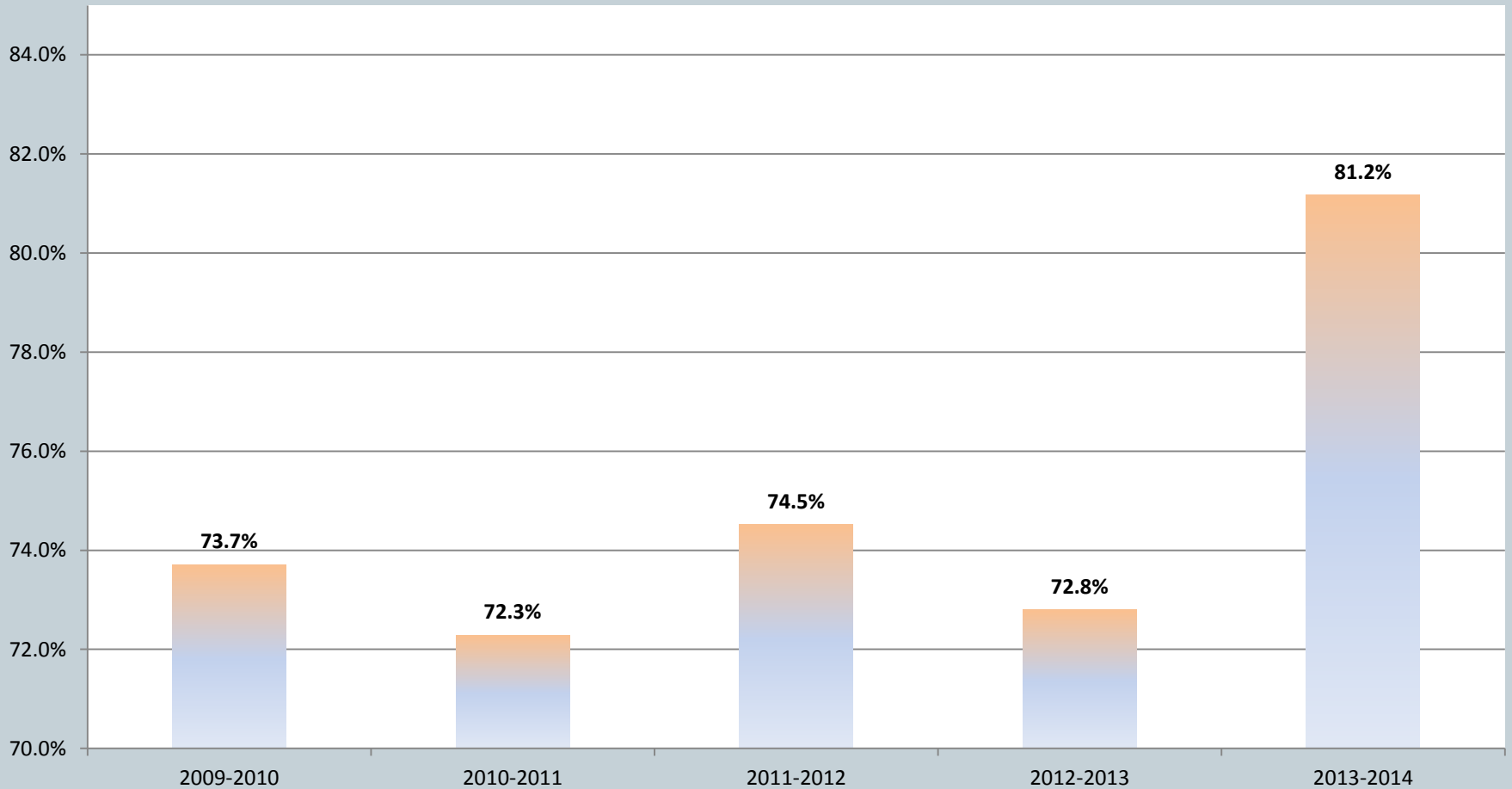
Concerns:

- Fiscal year isn’t over. Revenue and/or expense issues can yet happen.
- Overall General Fund balance and budgeted use of fund balance reserves.
- PERS increases coming, as well as unfunded liability, need to be addressed.

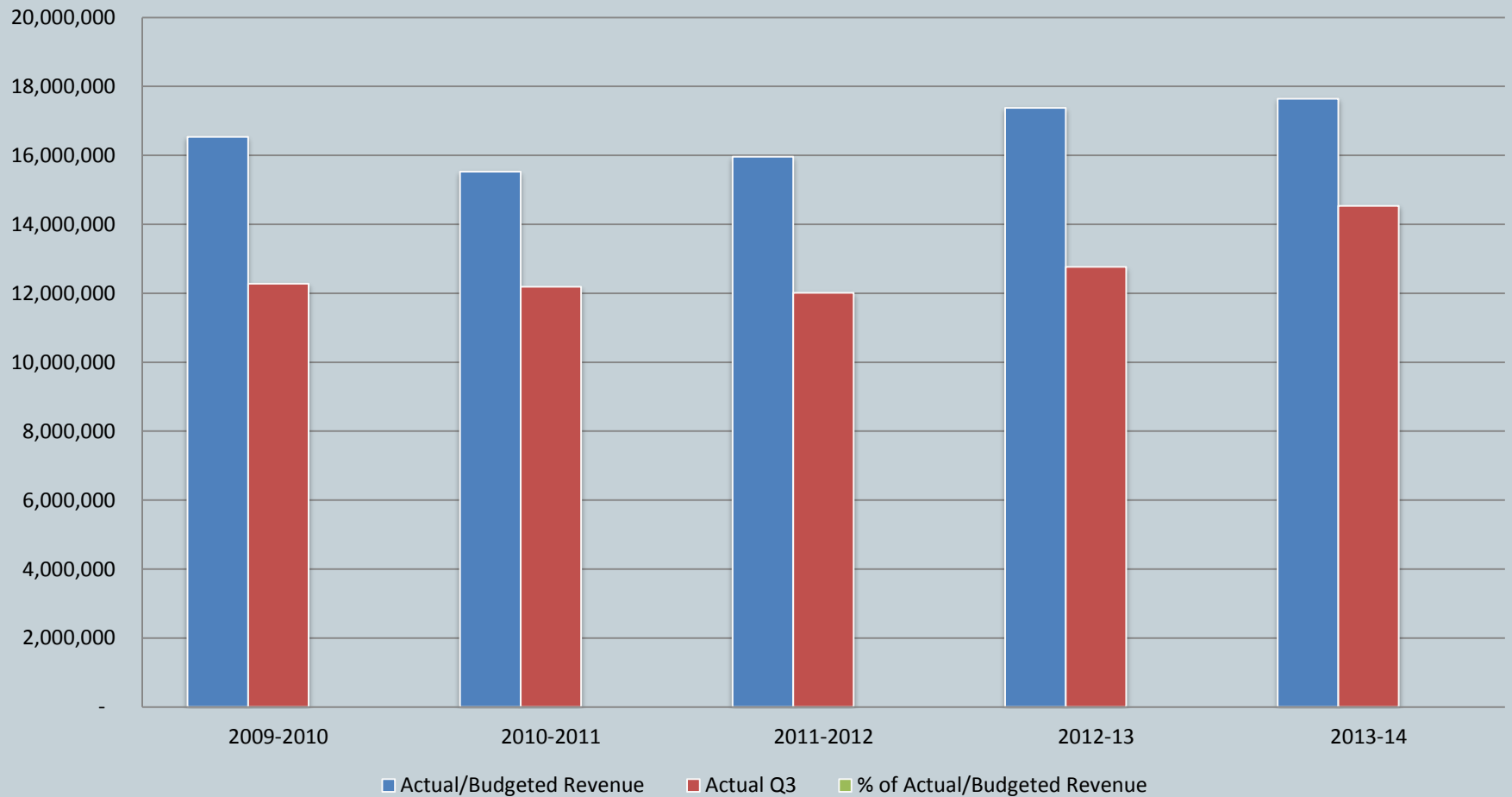
3rd Quarter: All Funds Revenue Collections (Does not include transfers from GF)



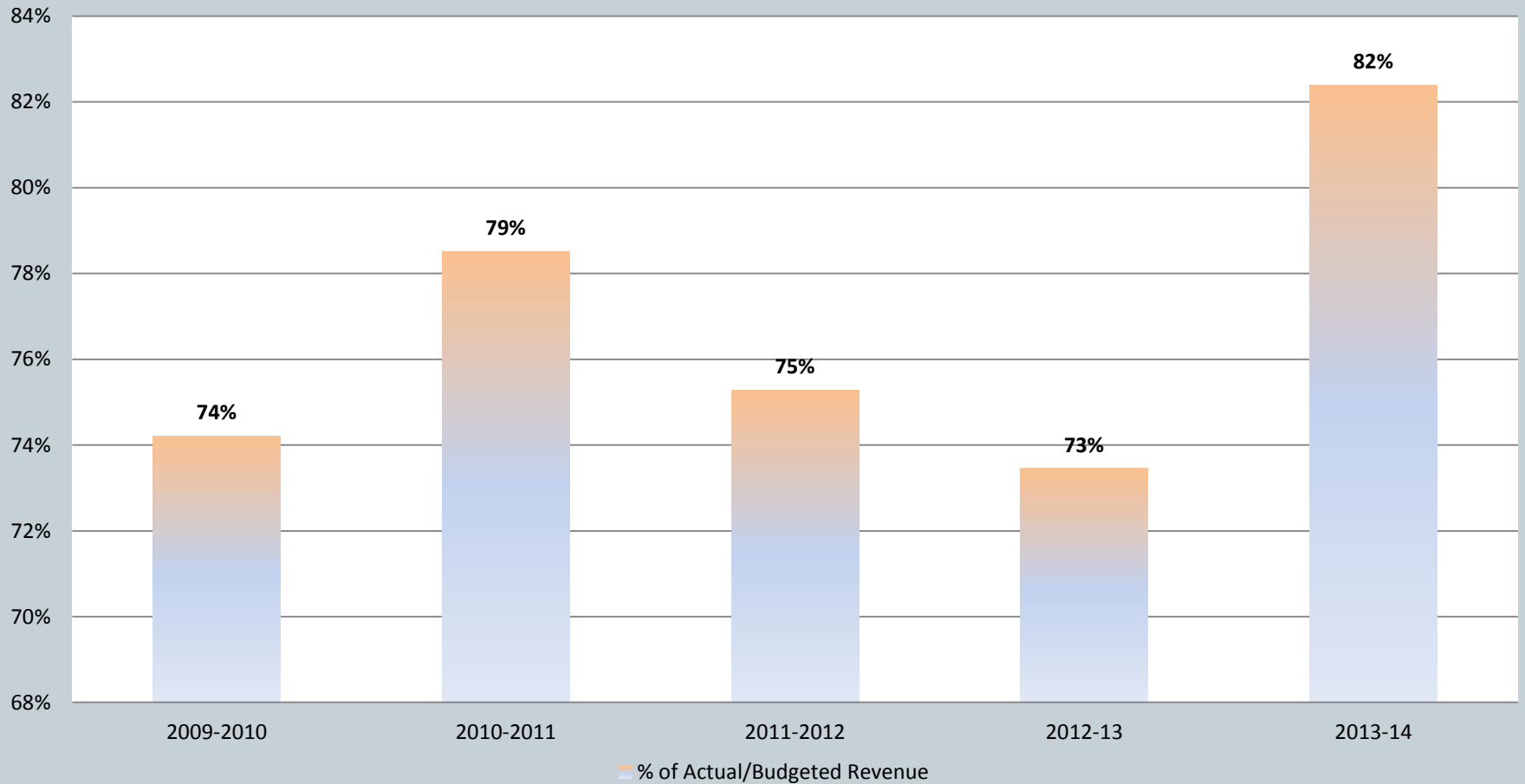
3rd Quarter % of Actual/Budgeted Revenue Collected – All Funds



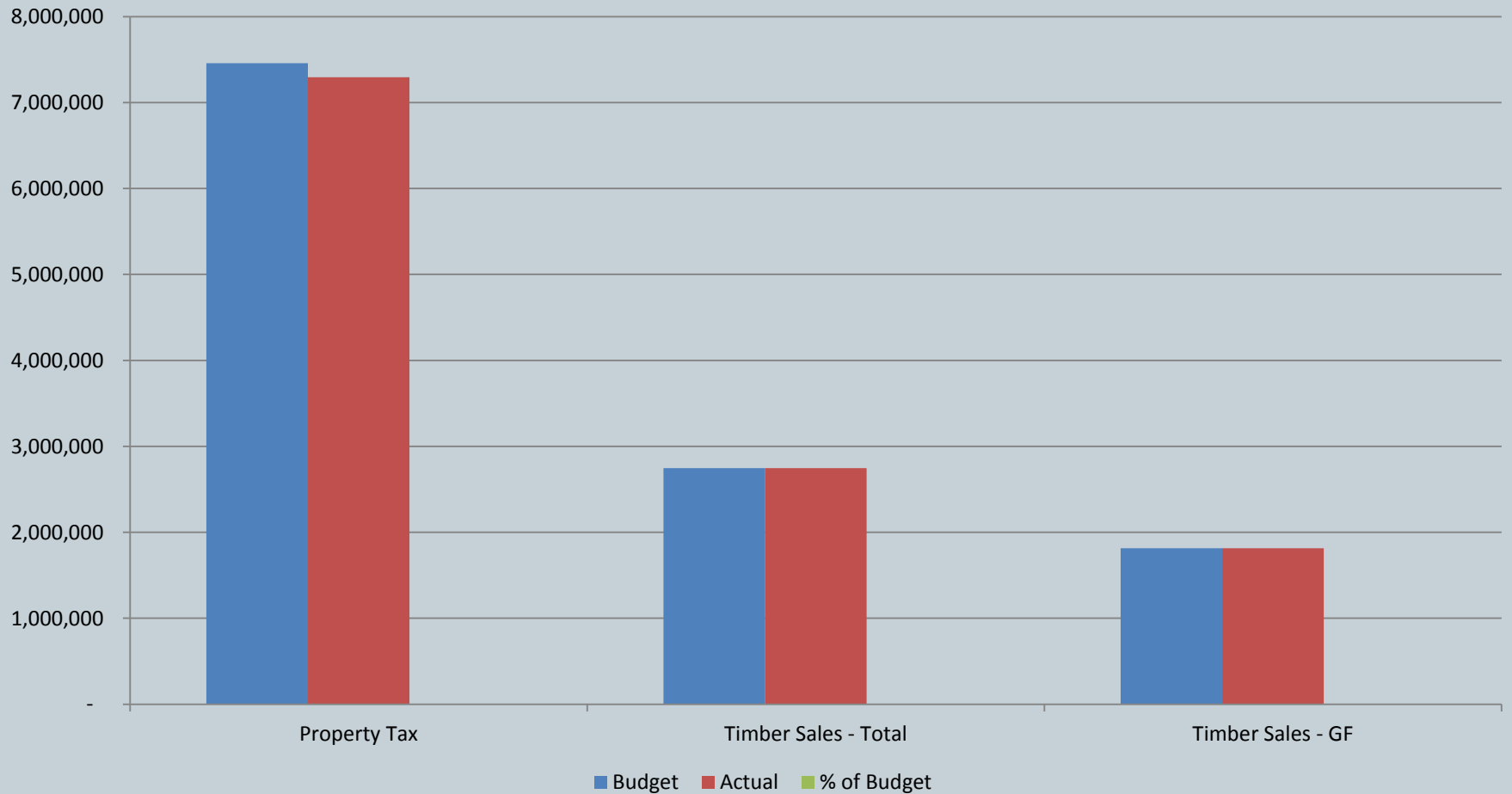
General Fund Revenue Collections Through 3rd Quarter



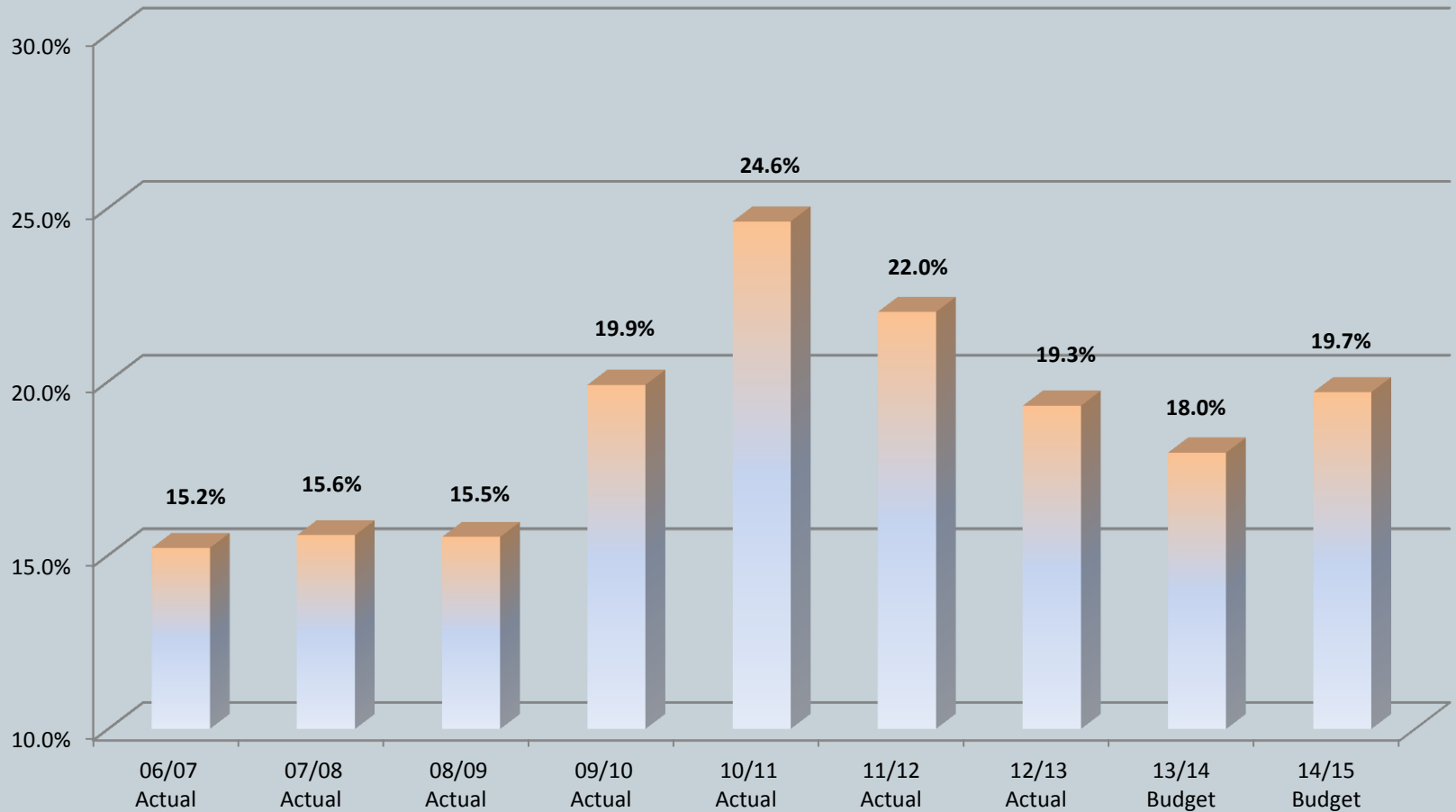
3rd Quarter % of Actual/Budgeted Revenue Collected – General Fund



General Fund Major Revenue

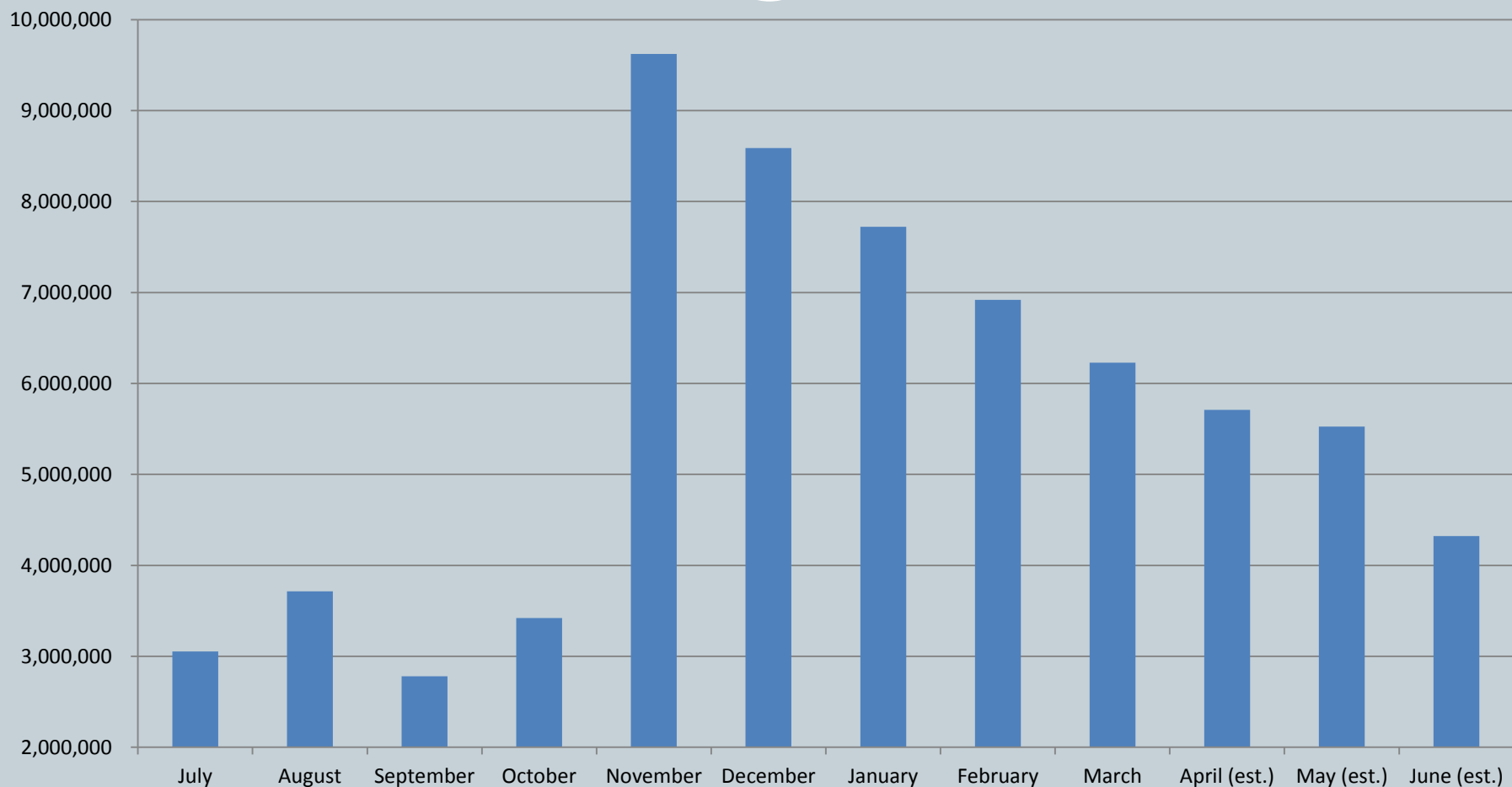


Beginning General Fund Balance as Percent of Appropriation

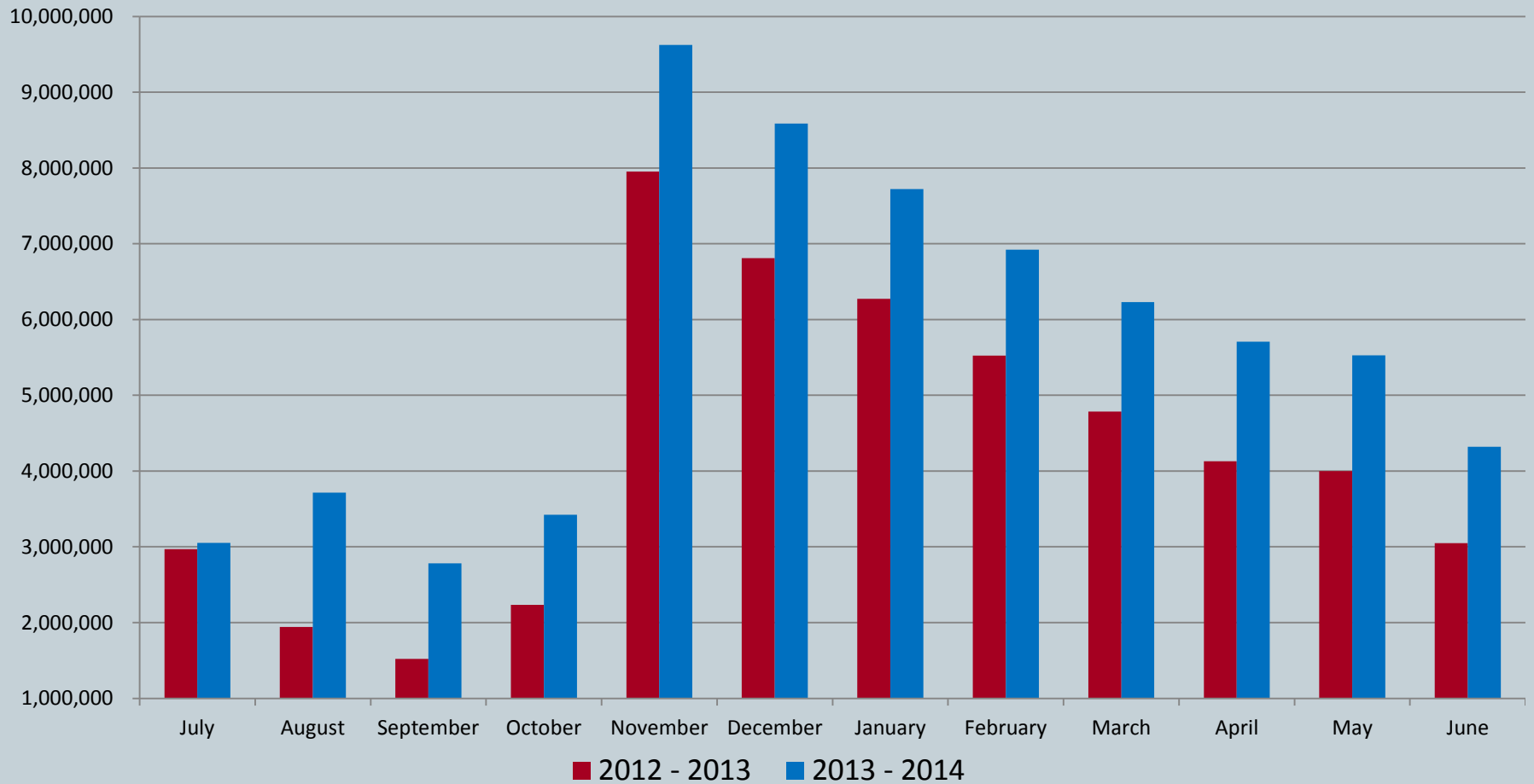


General Fund Ending Cash Balance by Month

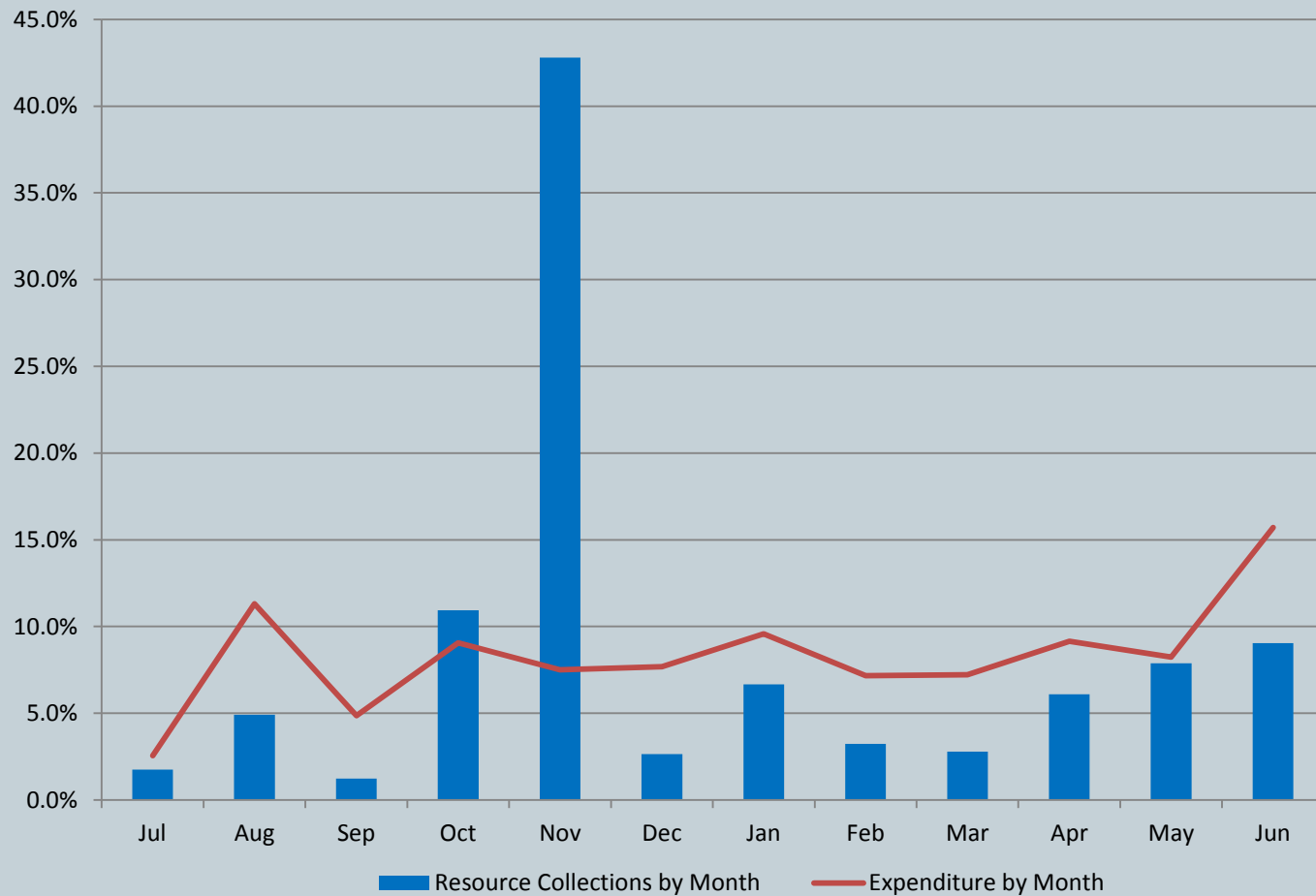
2013 - 2014



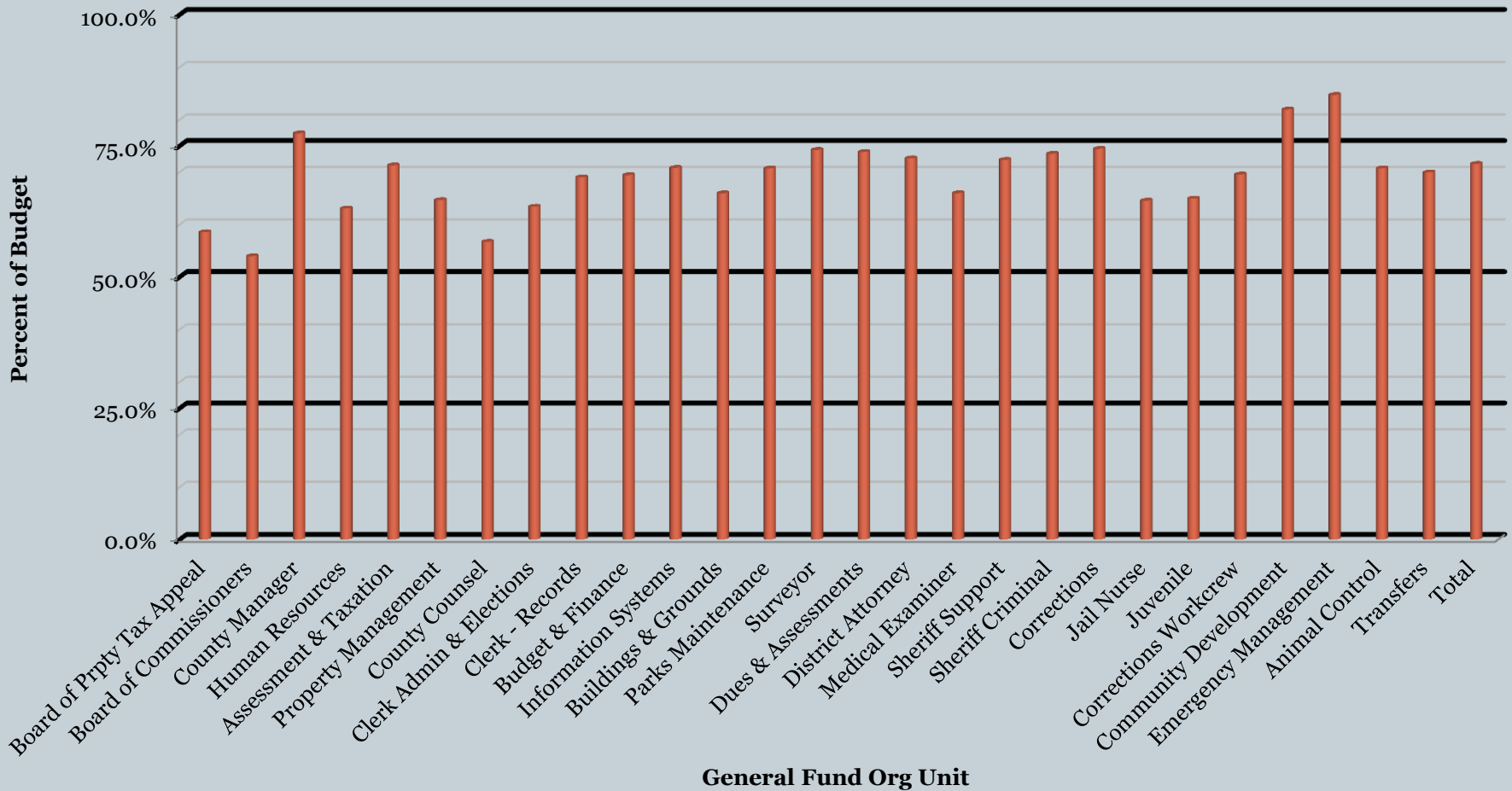
GF Cash Balance by Month



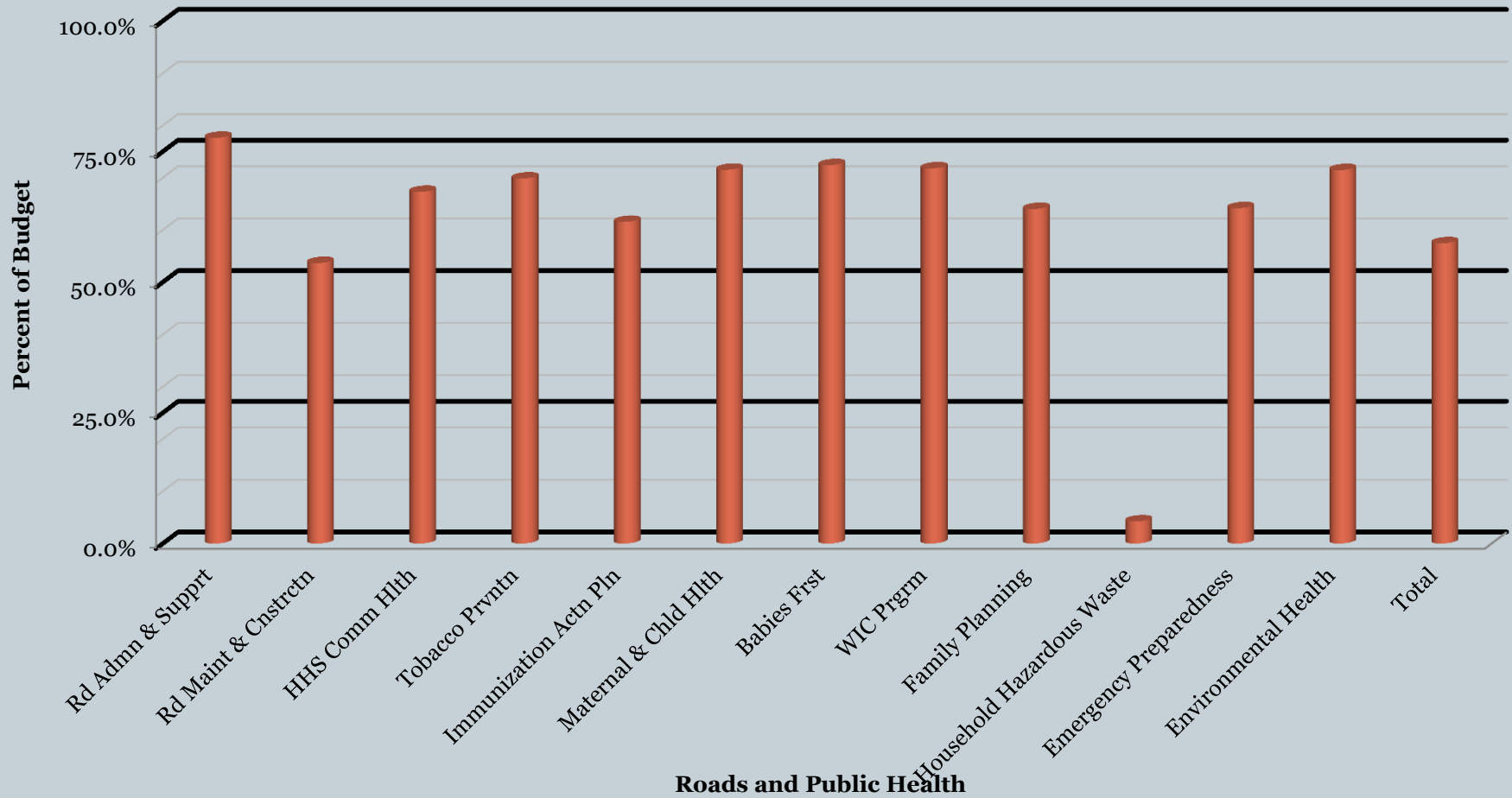
GF: Revenue and Expense Monthly Pattern



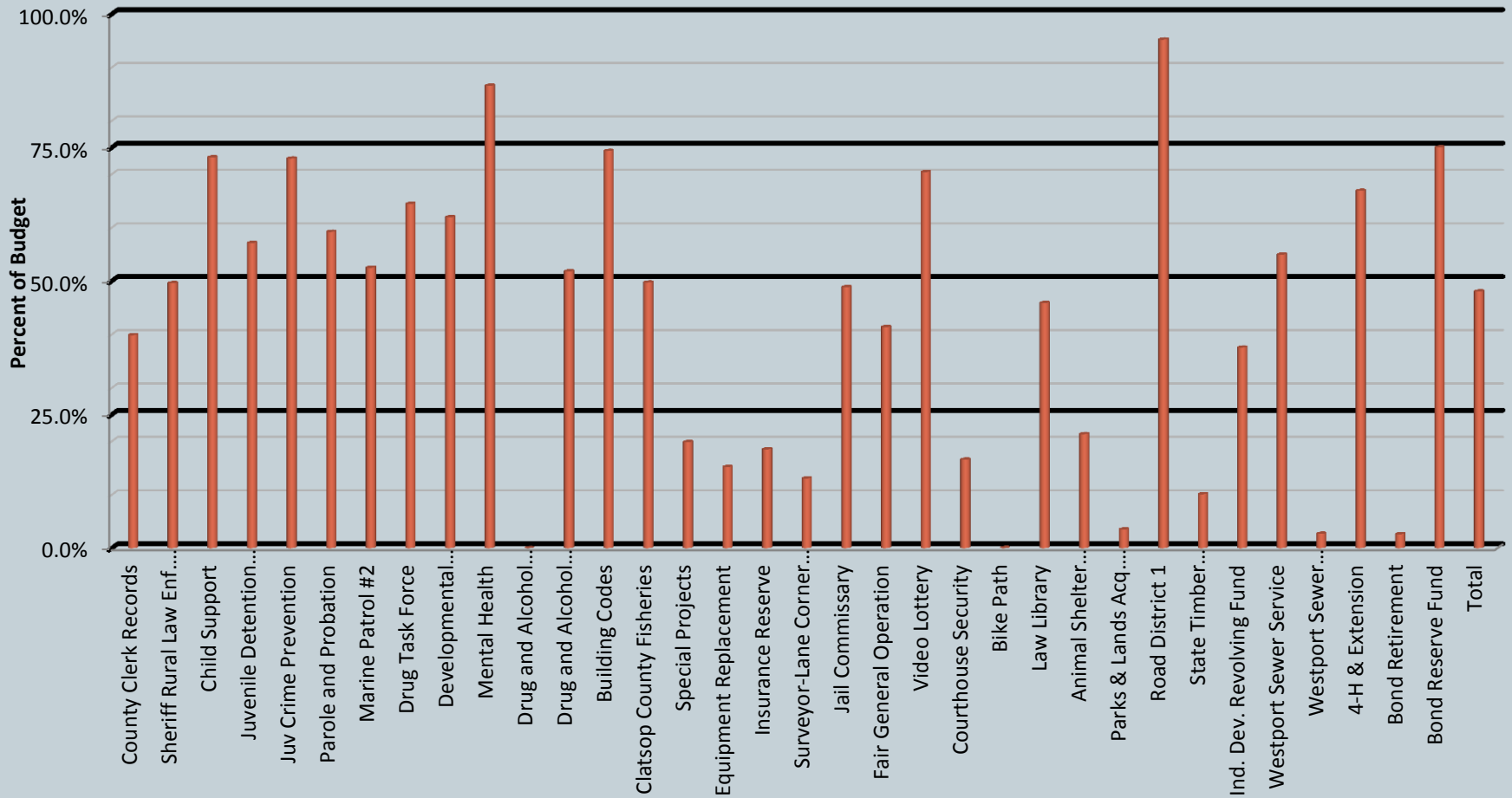
3rd Quarter: GF Org Units Percent Expense



3rd Quarter: Roads and Public Health Percent Expense



3rd Quarter: All Other Org Units



3rd Quarter: Conclusion/Take Away



- Overall, things look good through the 3rd quarter for both expenses and revenues. No cause for concern at this time.
- A “clean up” budget adjustment for several funds, including the general fund is scheduled for next Commission meeting .
- Continue to analyze potential cost savings, especially in the General Fund to mitigate reliance of GF fund balance for operations moving forward.