ANNUAL COMPREHENSIVE FINANCIAL REPORT

For the Fiscal Year Ended June 30, 2022



Prepared by: Budget and Finance

COUNTY OFFICIALS

June 30, 2022

BOARD OF COUNTY COMMISSIONERS

Mark Kujala, Chair Elected; Term Expires 12/31/2022 800 Exchange Street, Suite 410 Astoria, Oregon 97103

Lianne Thompson, Vice Chair Elected; Term Expires 12/31/2022 800 Exchange Street, Suite 410 Astoria, Oregon 97103 John Toyooka Elected; Term Expires 12/31/2024 800 Exchange Street, Suite 410 Astoria, Oregon 97103

Courtney Bangs Elected; Term Expires 12/31/2024 800 Exchange Street, Suite 410 Astoria, Oregon 97103

Pamela Wev Elected; Term Expires 12/31/2022 800 Exchange Street, Suite 410 Astoria, Oregon 97103

COUNTY MANAGER

Don Bohn 800 Exchange Street, Suite 410 Astoria, Oregon 97103

SHERIFF

Matthew Phillips Elected; Term Expires 12/31/2024 800 Exchange Street, Suite 200 Astoria, Oregon 97103

DISTRICT ATTORNEY

Ron Brown Elected; Term Expires 12/31/2022 800 Exchange Street, Suite 200 Astoria, Oregon 97103

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Clatsop County

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December 17, 2022

To the Board of County Commissioners, County Manager, and the Citizens of Clatsop County, Oregon:

State law requires that every general-purpose local government publish, within six months of the close of each fiscal year, unless extended, a complete set of audited financial statements. This report is published to fulfill that requirement for the fiscal year July 1, 2021 through June 30, 2022.

Management has full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal controls should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

The accounting firm, Koontz, Blasquez & Associates, P.C. has issued an unmodified (clean) opinion on Clatsop County's financial statements for the fiscal year ended June 30, 2022. An 'unmodified opinion' is issued when the independent auditor believes the County's finances are sound and the financial statements are fairly and appropriately presented and are in accordance with Generally Accepted Accounting Principles (GAAP). The independent auditor's report is located at the front of the financial section of this report.

In addition, they have issued a report in accordance with the audit requirements of Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Information related to the single audit, including the Schedule of Expenditures of Federal Awards, findings and questioned costs, and auditors' reports on the internal controls and statutory and regulatory compliance is presented in the single audit section of this report.

Management's discussion and analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview, and analysis of the basic financial statements. The MD&A complements this letter of transmittal and should be read in conjunction with it.

Profile of the County

Clatsop County was incorporated in 1844 and is located on Oregon's beautiful and rugged northwest coast, bordered on the north by the Columbia River and the west by the Pacific Ocean. The County is located in an area of 1,085 square miles which consists of 873 square miles of land and 212 square miles of water. There are five incorporated cities in the County with an overall county population of approximately 41,810; the City of Astoria serves as the County seat. Most local governments, including the County, have permanent authority to levy property taxes for operations at a maximum rate (permanent tax rate). All property tax levies exceeding the permanent tax rate require voter approval at a general election; levies funding operations are limited to five years, levies dedicated to capital expenditures are limited to ten years, and levies to pay general obligation bonds are limited by the debt service requirements of the bonds.

Clatsop County operates under a home rule charter initially adopted by the voters in 1988 that called for a Board of County Commissioners as the policy-determining body of the County, and a County Manager to oversee the daily operations of the government. The County government consists of five commissioners, each elected for four-year overlapping terms from one of the five geographic districts; the County Manager is hired by the Board of County Commissioners. In addition, the voters also elect a District Attorney and Sheriff.

Clatsop County provides a full range of County services including general government; public safety & justice; transportation, land use, housing & economic development; public health, and cultural & recreation. This report includes all funds of the County as well as its four component units which are legally separate entities for which the County has authority to exercise influence over their operations. These four component units include: Westport Sewer Service District, Rural Law Enforcement District, Road District No. 1, and the 4-H & Extension Service District. Additional information on all four of these legally separate entities can be found in the notes to the basic financial statements.

The Board of County Commissioners is required to adopt a balanced budget each year by July 1st. This annual budget serves as the foundation for Clatsop County's financial planning and control. The budget is prepared by fund (e.g., General Fund), functional area (e.g., Public Safety & Justice), and organizational unit (e.g., Sheriff Criminal Division). The budget is legally adopted at the organizational unit level and department management may transfer resources within an organizational unit as they see fit. Transfers between organizational units require approval from the governing body.

Local Economy

The primary industries for Clatsop County are construction, forestry, fisheries, and tourism/recreation. The area is one of the principal marine fisheries regions of Oregon; however, like other northwest coastal resource-based communities, Clatsop County is working to diversify its economy to offset the loss of family-wage jobs in the timber and fishing industries. Some of today's major employers in the County include:

Company	Products/Services	Location
US Coast Guard	Government	Various
Georgia Pacific – Wauna Mill	Natural Resources	Westport
Warrenton Fiber Company	Natural Resources	Warrenton
Columbia Memorial Hospital	Health Care	Various
Providence Seaside Hospital	Health Care	Various
Astoria School District	Education	Astoria
Seaside School District	Education	Seaside
Clatsop County Government	Government	Various
State of Oregon	Government	Various
Tongue Point Job Corp	Education	Astoria
Fred Meyer	Retail	Warrenton
Safeway	Retail	Various

Strategic Investment Program

The Strategic Investment Program ("SIP") was authorized by the Legislative Assembly in 1993 to provide tax incentives for capital-intensive investments by firms in Oregon's key industries. SIP recipients receive a tax break on the assessed value of new construction over \$25 million for 15 years. The \$25 million cap on assessed value increases by 3% per year. SIP recipients pay an annual Community Service Fee which is equal to one-fourth of the value of the tax break, and which is allocated to local governments. The allocations are determined during negotiations of the SIP agreement with the local governments. The Community Service Fee is not considered a property tax and thus is outside of the constitutional property tax rate limitations.

In 2006, Georgia –Pacific Corporation and the County entered into a strategic investment program which resolves that a community service fee shall be allocated to the following taxing districts where the eligible project is located: Clatsop County, Road District No. 1, Clatsop County Rural Law Enforcement District, Port of Astoria, Clatsop Care Center, Sunset Empire Transportation District, and the 4-H & Extension Service District. The agreement beginning July 2008 will end in June of 2023 and for each tax year Georgia –Pacific will pay a Community Service Fee in an amount equal to the lesser of \$500,000 or 25% of the property taxes saved by Georgia-Pacific in the current property tax year as a result of SIP assessment and exemption under ORS 307.123.

Relevant Financial Policies

Independent Audit

Pursuant to the Oregon Municipal Audit Law, ORS 297.405-297.555, all Oregon counties must obtain an audit annually. The required audit may be performed by the State Division of Audits or by independent public accountants certified by the state as capable of auditing municipal corporations. The accounting firm of Koontz, Blasquez & Associates, P.C. conducted the audit for the fiscal year ended June 30, 2022.

Major Initiatives

County Levies

In November of 2018, voters approved a General Obligation Bond in the amount of \$20M to be paid through June of 2039.

In May of 2021, voters approved a local option levy for the fairgrounds at a rate of \$0.07 per \$1,000 that covers the period July 1, 2021 – June 30, 2026.

Awards and Acknowledgements

The Government Finance Officers Association of the United States and Canada (GFOA) awarded the *Distinguished Budget Award* to Clatsop County for its Annual Budget Document for the fiscal year ended June 30, 2023.

The County applied for the *Certificate of Achievement for Excellence in Financial Reporting* with the submission of the fiscal year ending June 30, 2021 Annual Comprehensive Financial Report and were awarded with that accomplishment.

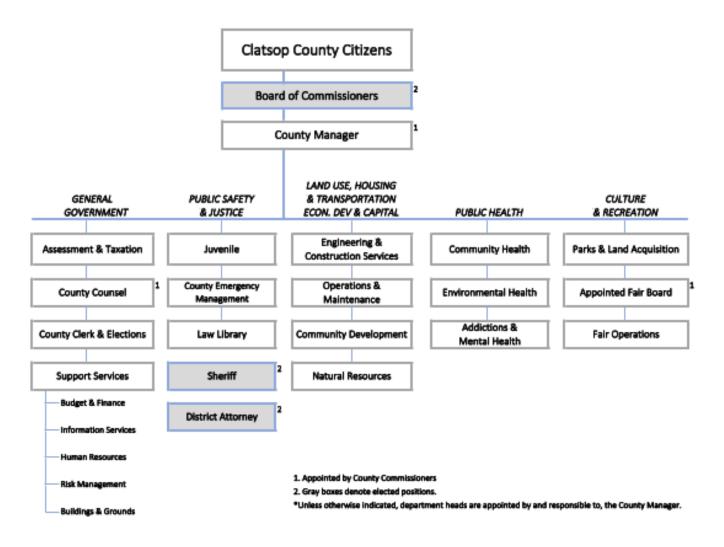
The preparation of this report could not have been accomplished without the efficient and dedicated service of the entire staff of the County's Budget and Finance Department. I also want to express my sincere appreciation to all County staff for their assistance, contributions, and cooperation in the preparation of this report.

Credit must also be given to the Board of County Commissioners and the County Manager whose leadership, interest in, and support of, the County's financial obligations have contributed significantly to the quality of the County's fiscal operations.

Marios Steele

Monica Steele Assistant County Manager Clatsop County, Oregon

CLATSOP COUNTY, OREGON Organizational Chart





Government Finance Officers Association

Certificate of Achievement for Excellence in Financial Reporting

Presented to

County of Clatsop Oregon

For its Annual Comprehensive Financial Report For the Fiscal Year Ended

June 30, 2021

Christophen P. Morrill

Executive Director/CEO

FINANCIAL SECTION



CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

Board of County Commissioners Clatsop County Astoria, Oregon 97103

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, business-type activities, each major fund, and the aggregate remaining fund information of Clatsop County, Oregon as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements present fairly, in all material respects, the respective financial position of the governmental activities, business-type activities, each major fund, and the aggregate remaining fund information of Clatsop County as of June 30, 2022, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Clatsop County and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Clatsop County's management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Clatsop County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and therefore, is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Clatsop County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events considered in the aggregate that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Emphasis of Matter

The County adopted the provisions of Governmental Accounting Standards Board (GASB) Statement No. 87, *Leases.* Our opinion is not modified with respect to this matter.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, schedules of pension and other postemployment benefits, and budgetary comparison information on pages 5 through 14, 75 through 79, and 80 through 87, respectively, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the management's discussion and analysis and schedules of pension and other postemployment benefits in accordance with GAAS, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the management's discussion and analysis or schedules of pension and other postemployment benefits because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

The budgetary comparison information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with GAAS. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statements as a whole.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Clatsop County's basic financial statements. The combining and individual fund statements and schedules, schedules of property tax transactions, schedule of future requirements for retirement of long-term debt, statistical section, and the schedule of expenditures of federal awards as required by the audit requirements of Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual fund statements and schedules and schedule of expenditures of federal awards are the responsibility of management, and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with GAAS. In our opinion, the combining and individual fund statements and schedules and schedule of expenditures of federal awards are fairly stated in all material respects in relation to the basic financial statements as a whole.

The schedules of property tax transactions, schedule of future requirements for retirement of long-term debt, and statistical section have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated December 17, 2022 on our consideration of Clatsop County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Clatsop County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Clatsop County's internal control over financial reporting and compliance.

Report on Other Legal and Regulatory Requirements

In accordance with the Minimum Standards for Audits of Oregon Municipal Corporations, we have issued our report dated December 17, 2022 on our consideration of compliance with certain provisions of laws and regulations, including the provisions of Oregon Revised Statutes as specified in Oregon Administrative Rules. The purpose of that report is to describe the scope of our testing of compliance and the results of that testing, and not to provide an opinion on compliance.

Koontz, Blasquez & Associates, P.C.

Blasquez,

Albany, Oregon December 17, 2022 MANAGEMENT'S DISCUSSION AND ANALYSIS

MANAGEMENT'S DISCUSSION AND ANALYSIS

INTRODUCTION

As management of Clatsop County, Oregon, we offer readers this narrative overview and analysis of the financial activities of the County for the fiscal year ended June 30, 2022. It should be read in conjunction with the County's financial statements, which follow this section.

FINANCIAL HIGHLIGHTS

- At June 30, 2022, total net position of Clatsop County amounted to \$169,686,508. Of this amount, \$149,839,589 was invested in capital assets, net of related debt. The remaining balance included \$37,191,210 restricted for various purposes and \$(17,344,291) of unrestricted net position.
- At June 30, 2022, the County's governmental funds reported combined ending fund balances of \$63,153,436.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to Clatsop County's basic financial statements. The basic financial statements are comprised of three components: (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-Wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of the County's finances in a manner similar to a private-sector business.

The statement of net position presents information on all the County's assets and liabilities with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The statement of activities presents information showing how the County's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

The government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the County include general government; public safety; land use, housing, and transportation; parks, culture, and recreation; economic development; health and human services; and education. The business-type activities of the County include sewer services.

MANAGEMENT'S DISCUSSION AND ANALYSIS

The County's financial statements include the financial information for four blended component units: Clatsop County 4-H and Extension Service District, Clatsop County Road District No. 1, Clatsop County Rural Law Enforcement District, and Westport Sewer Service District.

The government-wide financial statements can be found on pages 15 through 17 of this report.

Fund Financial Statements

The fund financial statements are designed to demonstrate compliance with finance-related legal requirements overseeing the use of fund accounting. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities and objectives. All of the funds of Clatsop County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental Funds

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of available resources, as well as on balances of available resources at the end of the fiscal year. Such information may be useful in evaluating the County's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the County's near-term financing decisions. Both the governmental funds balance sheet and the governmental funds statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County maintains 32 governmental funds. Information is presented separately in the governmental funds balance sheet and the governmental funds statement of revenues, expenditures, and changes in fund balances for the General, General Roads, and Special Projects Funds, all of which are considered to be major governmental funds. Data from the nonmajor governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements elsewhere in this report.

Clatsop County adopts an annual appropriated budget for all of its governmental funds. A budgetary comparison statement has been provided for each fund individually to demonstrate compliance with their respective budgets.

The basic governmental fund financial statements can be found on pages 18 through 22 of this report.

MANAGEMENT'S DISCUSSION AND ANALYSIS

Proprietary Funds

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The County maintains two individual proprietary funds, which are enterprise funds.

Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses the enterprise funds to account for its sewer services. Information is presented separately in the proprietary funds statement of fund net position, statement of revenues, expenses, and changes in fund net position, and statement of cash flows for the Westport Sewer Operating and Westport Sewer Equipment Replacement Funds. These funds do not meet the quantitative criteria in Governmental Accounting Standards Board (GASB) Statement No. 34, *Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments*, GASB Statement No. 37, *Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments*; *Omnibus*, as amended, and GASB Statement No. 65, *Items Previously Reported as Assets and Liabilities* for presentation as major funds; however, management considers the funds to be particularly important to financial statement users and has therefore elected to present the Westport Sewer Operating and Westport Sewer Equipment Replacement Funds.

Clatsop County adopts an annual appropriated budget for both of its proprietary funds. A budgetary comparison statement has been provided for each fund individually to demonstrate compliance with their respective budgets.

The basic proprietary fund financial statements can be found on pages 23 through 26 of this report.

Fiduciary Funds

Fiduciary funds are used to account for resources held for the benefit of parties outside the County. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is the same as that used for governmental funds.

The basic fiduciary fund financial statements can be found on pages 27 through 28 of this report.

Notes to the Basic Financial Statements

The notes to the basic financial statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the basic financial statements can be found on pages 29 through 74 of this report.

MANAGEMENT'S DISCUSSION AND ANALYSIS

Other Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information, which includes the schedule of the proportionate share of the net pension liability, schedule of contributions, schedule of changes in the County's total OPEB liability and related ratios, schedule of the proportionate share of the net OPEB liability (asset), schedule of contributions – other postemployment benefits, and budgetary comparison information for the General and General Roads Funds. This required supplementary information can be found on pages 75 through 87 of this report.

The combining statements referred to earlier, in connection with nonmajor governmental funds, are presented immediately following the required supplementary information. Combining and individual fund statements and schedules can be found on pages 88 through 127 of this report.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

As noted earlier, net position may serve over time as a useful indicator of the County's financial position. At June 30, 2022, the County's assets exceeded its liabilities by \$169,686,508.

A large portion of the County's net position reflects its investment in capital assets (e.g., land, buildings, and equipment) less any related debt used to acquire those assets that is still outstanding. The County uses these capital assets to provide services to its citizens; consequently, these assets are not available for future spending. Although the County's investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

County's Net Position

The County's net position decreased by \$1,387,594 during the current fiscal year.

Condensed statement of net position information is shown on the following page.

MANAGEMENT'S DISCUSSION AND ANALYSIS

Condensed Statement of Net Position

	Governmen	al Activities	Business-Type Activities		Totals		
	2022	2021	2022	2021	2022	2021	
Assets							
Current assets	\$ 29,296,308	\$ 47,038,566	\$ 293,031	\$ 111,441	\$ 29,589,339	\$ 47,150,007	
Restricted assets	38,507,086	34,760,851	-	-	38,507,086	34,760,851	
Noncurrent assets	150,972,881	138,268,629	96,896	136,839	151,069,777	138,405,468	
Total assets	218,776,275	220,068,046	389,927	248,280	219,166,202	220,316,326	
Deferred outflows of resources	i						
Net deferred outflow of pension	1						
related resources	11,154,692	11,387,155	-	-	11,154,692	11,387,155	
Net deferred outflow of OPEB							
related resources	434,427	407,676	-	-	434,427	407,676	
Property tax repayment	-	47,382	-	-	-	47,382	
Total deferred outflows of							
resources	11,589,119	11,842,213			11,589,119	11,842,213	
Liabilities							
Current liabilities	6,123,759	5,670,209	33,301	11,159	6,157,060	5,681,368	
Noncurrent liabilities	40,932,699	53,521,096	28,253	34,836	40,960,952	53,555,932	
Total liabilities	47,056,458	59,191,305	61,554	45,995	47,118,012	59,237,300	
Deferred inflows of resources							
Net deferred inflow of pension							
related resources	13,661,701	1,073,693	-	-	13,661,701	1,073,693	
Net deferred inflow of OPEB							
related resources	208,299	216,502	-	-	208,299	216,502	
Unearned deposit revenue	38,710	12,471	-	-	38,710	12,471	
Unearned grant revenue	(33,012)	544,471	-	-	(33,012)	544,471	
Unearned lease revenue	75,103			-	75,103		
Total deferred inflows of							
resources	13,950,801	1,847,137			13,950,801	1,847,137	
Net position							
Net investment in capital							
assets	149,777,529	137,068,627	62,060	95,601	149,839,589	137,164,228	
Restricted for various							
purposes	37,191,210	33,275,572	-	-	37,191,210	33,275,572	
Unrestricted	(17,610,604)	527,618	266,313	106,684	(17,344,291)	634,302	
Total net position	<u>\$ 169,358,135</u>	<u>\$ 170,871,817</u>	\$ 328,373	\$ 202,285	\$ 169,686,508	\$ 171,074,102	

MANAGEMENT'S DISCUSSION AND ANALYSIS

County's Changes in Net Position

The condensed statement of activities information shown below explains changes in net position.

	Governmen	tal Activities	ctivities Business-Type Activities		То	Totals		
	2022	2021	2022	2021	2022	2021		
Program revenues								
Charges for services	\$ 5,510,525	\$ 5,653,672	\$ 112,298	\$ 175,362	\$ 5,622,823	\$ 5,829,034		
Operating grants and								
contributions	26,639,364	27,063,547	191,200		26,830,564	27,063,547		
Total program revenues	32,149,889	32,717,219	303,498	175,362	32,453,387	32,892,581		
General revenues								
Property taxes	16,591,919	15,864,338	-	-	16,591,919	15,864,338		
Other taxes	2,827,912	2,457,357	-	-	2,827,912	2,457,357		
Timber and land sales	7,470,682	8,009,883	-	-	7,470,682	8,009,883		
Investment earnings	191,256	581,887	695	797	191,951	582,684		
Miscellaneous	694,706	499,228		92	694,706	499,320		
Total general revenues	27,776,475	27,412,693	695	889	27,777,170	27,413,582		
Total revenues	59,926,364	60,129,912	304,193	176,251	60,230,557	60,306,163		
Program expenses								
General government	9,905,244	10,858,031	-	-	9,905,244	10,858,031		
Public safety	27,090,835	27,515,578	-	-	27,090,835	27,515,578		
Land use, housing, and								
transportation	13,692,759	12,588,549	-	-	13,692,759	12,588,549		
Parks, culture, and recreation	2,478,735	2,157,242	-	-	2,478,735	2,157,242		
Economic development	931,331	1,076,313	-	-	931,331	1,076,313		
Health and human services	6,117,375	5,636,976	-	-	6,117,375	5,636,976		
Education	442,639	529,983	-	-	442,639	529,983		
Interest on long-term debt	781,128	798,529	-	-	781,128	798,529		
Westport sewer			178,105	159,786	178,105	159,786		
Total program expenses	61,440,046	61,161,201	178,105	159,786	61,618,151	61,320,987		
Change in net position	(1,513,682)	(1,031,289)	126,088	16,465	(1,387,594)	(1,014,824)		
Net position - beginning of year as restated	, 170,871,817	171,903,106	202,285	185,820	171,074,102	172,088,926		
Net position - end of year	<u>\$ 169,358,135</u>	<u>\$ 170,871,817</u>	\$ 328,373	\$ 202,285	<u>\$ 169,686,508</u>	\$ 171,074,102		

Condensed Statement of Activities

MANAGEMENT'S DISCUSSION AND ANALYSIS

FINANCIAL ANALYSIS OF THE COUNTY'S FUNDS

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with financerelated legal requirements.

Governmental Funds

The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of expendable resources. Such information is useful in assessing the County's financing requirements. In particular, unassigned fund balance may serve as a useful measurement of the County's net resources available for spending at the end of the fiscal year.

At the end of the current fiscal year, the County's major governmental funds reported combined fund balances of \$34,827,509. Of this amount, \$10,815,507 constitutes unassigned fund balance, which is available for spending at the County's discretion.

The General Fund is the chief operating fund of the County. At the end of the current fiscal year, total fund balance of the General Fund was \$10,825,920. Of this amount, \$10,413 was nonspendable related to prepaid expenses and the remaining \$10,815,507 was unassigned.

Within the General Fund, the unassigned fund balance decreased from the prior fiscal year by \$1,447,030. In large part, this unassigned fund balance decrease is due to increases in expenditures for personnel services and materials and supplies within the General Fund.

Within the General Roads Fund, the restricted fund balance grew from the prior fiscal year by \$2,908,360. In large part, this restricted fund balance increase is due to an increase in the beginning fund balance. The Public Works Department has seen significant increases in project costs associated with federal and state laws regarding fish passage requirements for bridge and culvert projects. A result of these requirements has increased project costs by up to 1000%; building reserves for replacement of this type of infrastructure is necessary as the County works to make seismic retrofit or replacements for a more resilient community.

Within the Special Projects Fund, the committed fund balance decreased from the prior fiscal year by \$17,052,515. In large part, this decrease was due to funds associated with construction of the new jail.

Proprietary Funds

The County's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

Total net position of the proprietary funds amounted to \$328,373 at year end. Of this amount, \$62,060 was invested in capital assets, net of related debt. The remaining balance included \$266,313 of unrestricted net position.

Within the Westport Sewer Operating Fund, the fund net position decreased from the prior fiscal year by \$29,338. In large part, this decrease in fund net position is due to a decrease in the net of accumulated depreciation of capital assets in the Westport Sewer Operating Fund.

MANAGEMENT'S DISCUSSION AND ANALYSIS

Within the Westport Sewer Equipment Replacement Fund, the unrestricted fund net position increased from the prior fiscal year by \$155,426. In large part, this unrestricted fund net position increase is due to American Rescue Plan Act (ARPA) funds dedicated to improving capital infrastructure.

BUDGETARY HIGHLIGHTS

Budget amounts shown in the financial statements of the General Fund reflect the original budget amounts and six approved appropriation transfers.

The table on the following page compares revenues and expenditures of the General Fund to budgeted amounts used by the fund to monitor performance during the year. The overall change in fund balance was budgeted at a net decrease of \$8,058,810. The total actual change in fund balance was a decrease of \$1,447,030. The favorable variance of \$6,611,780 can be largely attributed to expenditures being less than anticipated.

The following denotes explanations for some of the major variances between budgeted and actual amounts below:

- Charges for services were budgeted for \$686,300. Actual revenue was \$873,115 (27.2% over budget) primarily due to a significant increase in recording fees received.
- Investment earnings were budgeted for \$100,000. Actual revenue was \$57,492 (42.5% under budget) due to a decrease in interest rates.
- Special payments were budgeted for \$391,750. Actual expenditures were \$271,469 (30.7% under budget) due to a decrease in anticipated expenses associated with public road and drainage improvements.
- Transfers in were budgeted for \$1,222,900. Actual transfers in were \$522,900 (57.2% under budget) due to American Rescue Plan Act (ARPA) funds being transferred directly into the Public Health Fund rather than through the General Fund for transparency purposes.

MANAGEMENT'S DISCUSSION AND ANALYSIS

General Fund

B	Final Budget	Actual	Variance with Final Budget Over (Under)
Revenues	• • • • • • • • • •	*	* • • • • - - -
Property taxes	\$ 10,169,940	\$ 10,480,815	\$ 310,875
Other taxes Timber and land sales	2,079,950 3,756,260	2,535,595 3,770,168	455,645 13,908
Licenses, permits, and fees	241,850	281,060	39,210
Intergovernmental	4,337,210	4,284,392	(52,818)
Charges for services	686,300	4,204,392	186,815
Fines and forfeitures	20,300	29,499	9,199
Investment earnings	100,000	57,492	(42,508)
Miscellaneous	1,337,450	1,435,946	98,496
	1,007,100	1,100,010	00,100
Total revenues	22,729,260	23,748,082	1,018,822
Expenditures Current			
Personnel services	21,073,980	18,937,873	(2,136,107)
Materials and services	5,160,970	4,170,620	(990,350)
Special payments	391,750	271,469	(120,281)
Capital outlay	4,000	-	(4,000)
Contingency	2,692,220	-	(2,692,220)
Total expenditures	29,322,920	23,379,962	(5,942,958)
Excess (deficiency) of revenues			
over (under) expenditures	(6,593,660)	368,120	6,961,780
Other financing sources (uses)			
Transfers in	1,222,900	522,900	(700,000)
Transfers out	(2,688,050)	(2,338,050)	(350,000)
Total other financing sources (uses)	(1,465,150)	(1,815,150)	(350,000)
Net change in fund balance	(8,058,810)	(1,447,030)	6,611,780
Fund balance - beginning, as restated	13,818,260	12,272,950	(1,545,310)
Fund balance - ending	<u>\$ 5,759,450</u>	<u>\$ 10,825,920</u>	\$ 5,066,470

MANAGEMENT'S DISCUSSION AND ANALYSIS

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets

The County's investment in capital assets for its governmental activities and business-type activities as of June 30, 2022 amounted to \$150,844,198 and \$96,896, net of accumulated depreciation, respectively. This investment in capital assets includes land, construction in progress, infrastructure, buildings and improvements, equipment and vehicles, computer equipment, furniture and fixtures, tools and equipment, and intangibles. The total depreciation related to the County's investment in capital assets for its governmental activities and business-type activities for the current fiscal year amounted to \$8,154,416 and \$39,943, respectively.

Additional information on the County's capital assets can be found in Note III-D on pages 45 through 48 of this report.

Long-Term Liabilities

At the end of the current fiscal year, the County had total liabilities outstanding of \$23,494,656. This amount is comprised of four leases payable, general obligation bonds, bond premium, and two loans. The County's total debt outstanding decreased by \$946,407 during the current fiscal year.

Additional information on the County's long-term debt can be found in Note III-G on pages 50 through 53 of this report.

KEY ECONOMIC FACTORS AND BUDGET INFORMATION FOR THE FUTURE

At the time these financial statements were prepared and audited, the County was aware of the following circumstances that could affect its future financial health:

- Increased personnel costs associated with healthcare and PERS
- Declining state and federal revenues
- The County's reliance on timber revenues
- The ongoing COVID-19 pandemic

All of these factors were considered in preparing the County's budget for fiscal year 2022-2023.

The ending unassigned General Fund balance of \$10,815,507 will be available for program resources in fiscal year 2022-2023.

REQUESTS FOR INFORMATION

This financial report is designed to provide a general overview of Clatsop County's finances for all those with an interest. Questions concerning any of the information provided in the report or requests for additional information should be addressed to Clatsop County Budget and Finance, 800 Exchange Street, Suite 310, Astoria, Oregon 97103.

BASIC FINANCIAL STATEMENTS

STATEMENT OF NET POSITION

June 30, 2022

		Governmental Business-Type Activities Activities			Total	
ASSETS AND DEFERRED OUTFLOWS OF						
RESOURCES Current assets						
	\$	10 070 567	¢	077 507	r	10 651 164
Cash and cash equivalents	Φ	18,373,567	\$	277,597	\$	18,651,164
Investments		9,662,410		-		9,662,410
Accounts receivable		371,198		15,434		386,632
Property taxes receivable		405,036		-		405,036
Lease receivable, current portion		3,295		-		3,295
Prepaids		44,474		-		44,474
Inventory		436,328		-		436,328
Total current assets		29,296,308		293,031		29,589,339
Restricted assets						
Cash and cash equivalents		29,681,182		-		29,681,182
Investments		7,901,700		-		7,901,700
Accounts receivable		665,892		-		665,892
Property taxes receivable		232,927		-		232,927
Interest receivable		25,385		-		25,385
Total restricted assets		38,507,086		-		38,507,086
Noncurrent assets						
Lease receivable, less current portion		71,808		-		71,808
Right to use leased assets, net of accumulated						
amortization		56,875		-		56,875
Capital assets						
Land, construction in progress, and						
non-depreciable infrastructure		96,364,418		22,039		96,386,457
Capital assets, net of accumulated						
depreciation		54,479,780		74,857		54,554,637
Total capital assets		150,844,198		96,896		150,941,094
Total noncurrent assets		150,972,881		96,896		151,069,777
Total assets		218,776,275		389,927		219,166,202
Deferred outflows of resources						
Net deferred outflow of pension related resources		11,154,692		_		11,154,692
Net deferred outflow of OPEB related resources		434,427		-		434,427
Total deferred outflows of resources		11,589,119				11,589,119
Total assets and deferred outflows of						
resources		230,365,394		389,927		230,755,321
						(Continued)

(Continued)

STATEMENT OF NET POSITION

June 30, 2022

Continued) Governmental Activities Business-Type Activities Total LIABILITIES AND DEFERRED INFLOWS OF RESOURCES Total Business-Type Activities Total Current liabilities Accounts payable and accrued expenses \$ 3,782,472 \$ 25,956 \$ 3,808,428 Accrued interest 347,660 - 347,660 - 347,660 Compensated absences, current portion 1,335,576 - 1,335,576 - 1,335,576 Leases payable, current portion 12,177 - 12,177 - 12,177 Long-term liabilities 6,123,759 33,301 6,157,060 - 46,938 Noncurrent liabilities 6,123,759 33,301 6,157,060 - 46,938 Compensated absences, less current portion 144,397 - 146,938 - 44,698 Net pension liability 17,077,087 - 17,077,087 - 17,077,087 Net pension liabilities 40,932,699 28,253 40,960,952 - 36,710 Total inow of resources 13,661,701 <th colspan="5">June 30, 2022</th>	June 30, 2022						
Activities Activities Total LIABILITIES AND DEFERRED INFLOWS OF RESOURCES Current liabilities Activities Total Accounts payable and accrued expenses \$ 3,782,472 \$ 25,956 \$ 3,808,428 Accound payroll and related liabilities 347,660 - 347,660 Accrued interest 37,541 762 38,303 Compensated absences, current portion 1,335,576 - 1,335,576 Leases payable, current portion 12,177 - 12,177 Long-term liabilities 6,123,759 33,301 6,157,060 Noncurrent liabilities 6,123,759 33,301 6,157,060 Noncurrent liabilities 6,7905 - 867,905 Compensated absences, less current portion 148,397 - 148,397 Leases payable, less current portion 22,794,612 28,253 22,822,865 Total noncurrent liabilities 40,932,699 28,253 40,960,952 Total liabilities 47,056,458 61,554 47,118,012 Deferred inflow of resources 13,66	(Continued)						
LIABILITIES AND DEFERRED INFLOWS OF RESOURCES		G	overnmental	Business-Type			
FESOURCES Current liabilities Accound payroll and related liabilities 3 37,62,472 \$ 25,956 \$ 3,808,428 Accound payroll and related liabilities 3 347,660 - 347,660 Accound interest 37,541 762 38,303 Compensated absences, current portion 1,335,576 - 1,335,576 Leases payable, current portion 12,177 - 12,177 Long-term liabilities, current portion 608,333 6,583 614,916 Total current liabilities 6,123,759 33,301 6,157,060 Noncurrent liabilities 6,123,759 33,301 6,157,060 Noncurrent liability 148,397 - 148,397 Leases payable, less current portion 148,698 - 44,698 Net OPEE liability 867,905 - 867,905 Long-term liabilities 40,932,699 28,253 40,960,952 Total noncurrent liabilities 47,056,458 61,554 47,118,012 Deferred inflow of pension related resources 208,299 - 208,299 <td></td> <td></td> <td>Activities</td> <td>A</td> <td>Activities</td> <td></td> <td>Total</td>			Activities	A	Activities		Total
Current liabilities Accounts payable and accrued expenses \$ 3,782,472 \$ 25,956 \$ 3,808,428 Accrued payroll and related liabilities 347,660 - 347,660 Accrued interest 37,541 762 38,303 Compensated absences, current portion 1,335,576 - 1,335,576 Leases payable, current portion 608,333 6,583 614,916 Total current liabilities 6,123,759 33,301 6,157,060 Noncurrent liabilities 6,233,759 - 148,397 Leases payable, current portion 148,397 - 148,397 Leases payable, less current portion 148,397 - 17,077,087 Net OPEB liability 17,077,087 - 17,077,087 Net OPEB liability 867,905 - 867,905 Long-term liabilities 40,932,699 28,253 40,960,952 Total noncurrent liabilities 47,056,458 61,554 47,118,012 Deferred inflows of resources 13,661,701 - 13,661,701 Net deferred inflows of resources							
Accounts payable and accrued expenses \$ 3,782,472 \$ 25,956 \$ 3,808,428 Accrued payroll and related liabilities 347,660 - 347,660 Accrued interest 37,541 762 383,003 Compensated absences, current portion 1,335,576 - 1,335,576 Leases payable, current portion 12,177 - 12,177 Long-term liabilities 6,123,759 33,301 6,157,060 Noncurrent liabilities 6,123,759 33,301 6,157,060 Net pension liability 17,077,087 - 17,077,087 Net OPEB liability 867,905 28,253 40,960,952 Total noncurrent liabilities 40,932,699 28,253 40,960,952 Total noncurrent liabilities 47,056,458 61,554 47,118,012 Deferred inflow of pension related resources 208,299							
Accrued payroll and related liabilities 347,660 - 347,660 Accrued interest 37,541 762 38,303 Compensated absences, current portion 1,335,576 1,335,576 1,335,576 Leases payable, current portion 12,177 - 12,177 Long-term liabilities, current portion 608,333 6,583 614,916 Total current liabilities 6,123,759 33,301 6,157,060 Noncurrent liabilities 6,123,759 33,301 6,157,060 Compensated absences, less current portion 148,397 - 148,397 Leases payable, less current portion 44,698 - 44,698 Net pension liability 17,077,087 - 17,077,087 Net OPEB liability 867,905 28,253 40,960,952 Total noncurrent liabilities 47,056,458 61,554 47,118,012 Deferred inflow of pension related resources 13,661,701 - 38,710 Net deferred inflow of OPEB related resources 208,299 - 208,299 Unavailable deposit revenue	Current liabilities						
Accrued interest 37,541 762 38,303 Compensated absences, current portion 1,335,576 - 1,335,576 Leases payable, current portion 12,177 - 12,177 Long-term liabilities, current portion 608,333 6,583 614,916 Total current liabilities 6,123,759 33,301 6,157,060 Noncurrent liabilities 6,123,759 33,301 6,157,060 Noncurrent liabilities 6,123,759 33,301 6,157,060 Noncurrent liabilities 6,123,759 33,301 6,157,060 Net pension liability 17,077,087 - 148,397 Leases payable, less current portion 44,698 - 44,698 Net oPEB liability 17,077,087 - 17,077,087 Long-term liabilities 40,932,699 28,253 40,960,952 Total noncurrent liabilities 47,056,458 61,554 47,118,012 Deferred inflows of resources 13,661,701 - 13,661,701 Net deferred inflow of OPEB related resources 13,950,801 - <td>Accounts payable and accrued expenses</td> <td>\$</td> <td>3,782,472</td> <td>\$</td> <td>25,956</td> <td>\$</td> <td>3,808,428</td>	Accounts payable and accrued expenses	\$	3,782,472	\$	25,956	\$	3,808,428
Compensated absences, current portion 1,335,576 - 1,335,576 Leases payable, current portion 12,177 - 12,177 Long-term liabilities, current portion 608,333 6,583 614,916 Total current liabilities 6,123,759 33,301 6,157,060 Noncurrent liabilities 6,123,759 33,301 6,157,060 Net pension liability 17,077,087 - 1148,397 Net OPEB liability 867,905 867,905 867,905 Long-term liabilities 40,932,699 28,253 40,960,952 Total noncurrent liabilities 47,056,458 61,554 47,118,012 Deferred inflow of Persources 13,661,701 - 13,661,701 Net deferred inflow of OPEB related resources 13,950,801 - 38,710 Unearned grant revenue (33,012) -			347,660		-		347,660
Leases payable, current portion 12,177 12,177 Long-term liabilities, current portion 608,333 6,583 614,916 Total current liabilities 6,123,759 33,301 6,157,060 Noncurrent liabilities 7 148,397 148,397 Compensated absences, less current portion 148,397 148,397 Leases payable, less current portion 44,698 44,698 Net pension liability 17,077,087 17,077,087 Net OPEB liability 867,905 867,905 Long-term liabilities, less current portion 22,794,612 28,253 22,822,865 Total noncurrent liabilities 40,932,699 28,253 40,960,952 Total liabilities 47,056,458 61,554 47,118,012 Deferred inflows of resources 13,661,701 13,661,701 13,661,701 Net deferred inflow of pension related resources 208,299 208,299 208,299 Unavailable deposit revenue 38,710 38,710 38,710 Unearned lease revenue 75,103 75,103 75,103 Total	Accrued interest		37,541		762		38,303
Long-term liabilities, current portion 608,333 6,583 614,916 Total current liabilities 6,123,759 33,301 6,157,060 Noncurrent liabilities Compensated absences, less current portion 148,397 148,397 Leases payable, less current portion 44,698 44,698 Net pension liability 17,077,087 17,077,087 Net OPEB liability 867,905 867,905 Long-term liabilities 40,932,699 28,253 40,960,952 Total noncurrent liabilities 47,056,458 61,554 47,118,012 Deferred inflows of resources 13,661,701 13,661,701 13,661,701 Net deferred inflow of OPEB related resources 208,299 208,299 208,299 Unearned grant revenue 33,012 33,012 33,012 Unearned lease revenue 75,103 75,103 75,103 Total liabilities and deferred inflows of resources 13,950,801 13,950,801 Total liabilities and deferred inflows of resources 13,950,801 13,950,801 Total liabilities and deferred inflows of resources 61,007,259	• •				-		
Total current liabilities 6,123,759 33,301 6,157,060 Noncurrent liabilities Compensated absences, less current portion 148,397 148,397 Leases payable, less current portion 44,698 44,698 Net opension liability 17,077,087 17,077,087 Net OPEB liability 867,905 867,905 Long-term liabilities, less current portion 22,794,612 28,253 40,960,952 Total noncurrent liabilities 47,056,458 61,554 47,118,012 Deferred inflows of resources 13,661,701 13,661,701 13,661,701 Net deferred inflow of pension related resources 208,299 208,299 208,299 Unavailable deposit revenue 38,710 38,710 38,710 Unearned lease revenue 75,103 75,103 75,103 Total deferred inflows of resources 13,950,801 13,950,801 13,950,801 Total deferred inflows of resources 13,950,801 13,950,801 75,103 Total deferred inflows of resources 13,950,801 13,950,801 75,103 Total deferred inflows of resou					-		-
Noncurrent liabilities 148,397 148,397 Compensated absences, less current portion 148,397 148,397 Leases payable, less current portion 44,698 44,698 Net pension liability 17,077,087 17,077,087 Net OPEB liability 867,905 867,905 Long-term liabilities, less current portion 22,794,612 28,253 22,822,865 Total noncurrent liabilities 40,932,699 28,253 40,960,952 Total noncurrent liabilities 47,056,458 61,554 47,118,012 Deferred inflows of resources 13,661,701 13,661,701 13,661,701 Net deferred inflow of OPEB related resources 208,299 208,299 208,299 Unavailable deposit revenue (33,012) (33,012) (33,012) Unearned grant revenue (75,103 75,103 75,103 Total liabilities and deferred inflows of resources 13,950,801 13,950,801 13,950,801 Total deferred inflows of resources 13,950,801 13,950,801 13,950,801 Total liabilities and deferred inflows of resources 61,007,259	Long-term liabilities, current portion		608,333		6,583		614,916
Compensated absences, less current portion 148,397 - 148,397 Leases payable, less current portion 44,698 - 44,698 Net pension liability 17,077,087 - 17,077,087 Net OPEB liability 867,905 - 867,905 Long-term liabilities, less current portion 22,794,612 28,253 22,822,865 Total noncurrent liabilities 40,932,699 28,253 40,960,952 Total liabilities 47,056,458 61,554 47,118,012 Deferred inflows of resources 13,661,701 - 13,661,701 Net deferred inflow of opension related resources 208,299 - 208,299 Unavailable deposit revenue 38,710 - 33,710 Unearned grant revenue (33,012) - (33,012) Unearned lease revenue 75,103 - 75,103 Total liabilities and deferred inflows of resources 13,950,801 - 13,950,801 Total liabilities and deferred inflows of resources 61,007,259 61,554 61,068,813 NET POSITION	Total current liabilities		6,123,759		33,301		6,157,060
Leases payable, less current portion 44,698 - 44,698 Net pension liability 17,077,087 - 17,077,087 Net OPEB liability 867,905 - 867,905 Long-term liabilities, less current portion 22,794,612 28,253 22,822,865 Total noncurrent liabilities 40,932,699 28,253 40,960,952 Total liabilities 47,056,458 61,554 47,118,012 Deferred inflows of resources 13,661,701 - 13,661,701 Net deferred inflow of pension related resources 208,299 - 208,299 Unavailable deposit revenue 38,710 - 38,710 Unearned grant revenue (33,012) - (75,103 Total liabilities and deferred inflows of resources 13,950,801 - 13,950,801 Total liabilities and deferred inflows of resources 61,007,259 61,554 61,068,813 NET POSITION Net investment in capital assets 149,777,529 62,060 149,839,589 Restricted for: - - 5,176,047 - 5,1	Noncurrent liabilities						
Leases payable, less current portion 44,698 - 44,698 Net pension liability 17,077,087 - 17,077,087 Net OPEB liability 867,905 - 867,905 Long-term liabilities, less current portion 22,794,612 28,253 22,822,865 Total noncurrent liabilities 40,932,699 28,253 40,960,952 Total inabilities 47,056,458 61,554 47,118,012 Deferred inflows of resources 13,661,701 - 13,661,701 Net deferred inflow of pension related resources 208,299 - 208,299 Unavailable deposit revenue 38,710 - 38,710 Unearned grant revenue (33,012) - (33,012) Unearned lease revenue 75,103 - 13,950,801 Total liabilities and deferred inflows of resources 61,007,259 61,554 61,068,813 NET POSITION - 149,777,529 62,060 149,839,589 Restricted for: - 15,171,146 - 15,171,146 Economic development <td< td=""><td>Compensated absences, less current portion</td><td></td><td>148,397</td><td></td><td>-</td><td></td><td>148,397</td></td<>	Compensated absences, less current portion		148,397		-		148,397
Net OPEB liability 867,905 - 867,905 Long-term liabilities, less current portion 22,794,612 28,253 22,822,865 Total noncurrent liabilities 40,932,699 28,253 40,960,952 Total liabilities 47,056,458 61,554 47,118,012 Deferred inflows of resources 13,661,701 - 13,661,701 Net deferred inflow of pension related resources 208,299 - 208,299 Unavailable deposit revenue 38,710 - 38,710 Unearned grant revenue (33,012) - (33,012) Unearned lease revenue 75,103 - 75,103 Total liabilities and deferred inflows of resources 13,950,801 - 13,950,801 Total liabilities and deferred inflows of resources 61,007,259 61,554 61,068,813 NET POSITION Net investment in capital assets 149,777,529 62,060 149,839,589 Restricted for: 5,186,904 5,186,904 5,186,904 5,186,904 Public safety 5,574,047 5,574,047 5,574,047			44,698		-		44,698
Long-term liabilities, less current portion 22,794,612 28,253 22,822,865 Total noncurrent liabilities 40,932,699 28,253 40,960,952 Total liabilities 47,056,458 61,554 47,118,012 Deferred inflows of resources 13,661,701 13,661,701 Net deferred inflow of OPEB related resources 208,299 208,299 Unavailable deposit revenue 38,710 38,710 Unearned grant revenue (33,012) (33,012) Unearned lease revenue 75,103 75,103 Total deferred inflows of resources 13,950,801 13,950,801 Total liabilities and deferred inflows of resources 61,007,259 61,554 61,068,813 NET POSITION Net investment in capital assets 149,777,529 62,060 149,839,589 Restricted for: Highways and streets 15,171,146 15,171,146 5,186,904 Public safety 5,574,047 5,574,047 5,574,047 5,574,047 Other 11,259,113 11,259,113 11,259,113 11,259,113	Net pension liability		17,077,087		-		17,077,087
Total noncurrent liabilities 40,932,699 28,253 40,960,952 Total liabilities 47,056,458 61,554 47,118,012 Deferred inflows of resources 13,661,701 13,661,701 13,661,701 Net deferred inflow of OPEB related resources 208,299 208,299 208,299 Unavailable deposit revenue 38,710 38,710 38,710 Unearned grant revenue (33,012) (33,012) (33,012) Unearned lease revenue 75,103 75,103 75,103 Total deferred inflows of resources 13,950,801 13,950,801 13,950,801 Total liabilities and deferred inflows of resources 61,007,259 61,554 61,068,813 NET POSITION Net investment in capital assets 149,777,529 62,060 149,839,589 Restricted for: 15,171,146 15,171,146 5,186,904 5,186,904 Highways and streets 15,171,146 5,186,904 5,186,904 5,186,904 Public safety 5,574,047 5,574,047 5,574,047 5,574,047 Other (17,610,604)			867,905		-		867,905
Total liabilities 47,056,458 61,554 47,118,012 Deferred inflows of resources 13,661,701 - 13,661,701 Net deferred inflow of pension related resources 208,299 - 208,299 Unavailable deposit revenue 38,710 - 38,710 Unearned grant revenue (33,012) - (33,012) Unearned lease revenue 75,103 - 75,103 Total liabilities and deferred inflows of resources 13,950,801 - 13,950,801 Total liabilities and deferred inflows of resources 61,007,259 61,554 61,068,813 NET POSITION Net investment in capital assets 149,777,529 62,060 149,839,589 Restricted for: - - 15,171,146 - 5,186,904 Public safety 5,574,047 - 5,574,047 - 5,574,047 Other 11,259,113 - 11,259,113 - 11,259,113 Unrestricted (17,610,604) 266,313 (17,344,291)	Long-term liabilities, less current portion		22,794,612		28,253		22,822,865
Deferred inflows of resources 13,661,701 13,661,701 Net deferred inflow of pension related resources 208,299 208,299 Unavailable deposit revenue 38,710 38,710 Unearned grant revenue (33,012) (33,012) Unearned lease revenue 75,103 75,103 Total deferred inflows of resources 13,950,801 13,950,801 Total liabilities and deferred inflows of resources 61,007,259 61,554 61,068,813 NET POSITION Net investment in capital assets 149,777,529 62,060 149,839,589 Restricted for: Highways and streets 15,171,146 15,171,146 5,186,904 Public safety 5,574,047 5,574,047 5,574,047 5,574,047 Other 11,259,113 11,259,113 11,259,113 11,259,113 Unrestricted (17,610,604) 266,313 (17,344,291)	Total noncurrent liabilities		40,932,699		28,253		40,960,952
Net deferred inflow of pension related resources 13,661,701 - 13,661,701 Net deferred inflow of OPEB related resources 208,299 - 208,299 Unavailable deposit revenue 38,710 - 38,710 Unearned grant revenue (33,012) - (33,012) Unearned lease revenue 75,103 - 75,103 Total deferred inflows of resources 13,950,801 - 13,950,801 Total liabilities and deferred inflows of resources 61,007,259 61,554 61,068,813 NET POSITION - 15,171,146 - 15,171,146 Net investment in capital assets 149,777,529 62,060 149,839,589 Restricted for: - - 5,186,904 - Highways and streets 15,171,146 - 15,171,146 Economic development 5,186,904 - 5,186,904 Public safety 5,574,047 - 5,574,047 Other 11,259,113 - 11,259,113 Unrestricted (17,610,604) 266,313	Total liabilities		47,056,458		61,554		47,118,012
Net deferred inflow of pension related resources 13,661,701 - 13,661,701 Net deferred inflow of OPEB related resources 208,299 - 208,299 Unavailable deposit revenue 38,710 - 38,710 Unearned grant revenue (33,012) - (33,012) Unearned lease revenue 75,103 - 75,103 Total deferred inflows of resources 13,950,801 - 13,950,801 Total liabilities and deferred inflows of resources 61,007,259 61,554 61,068,813 NET POSITION - 15,171,146 - 15,171,146 Net investment in capital assets 149,777,529 62,060 149,839,589 Restricted for: - - 5,186,904 - Highways and streets 15,171,146 - 15,171,146 Economic development 5,186,904 - 5,186,904 Public safety 5,574,047 - 5,574,047 Other 11,259,113 - 11,259,113 Unrestricted (17,610,604) 266,313	Deferred inflows of resources						
Net deferred inflow of OPEB related resources 208,299 - 208,299 Unavailable deposit revenue 38,710 - 38,710 Unearned grant revenue (33,012) - (33,012) Unearned lease revenue 75,103 - 75,103 Total deferred inflows of resources 13,950,801 - 13,950,801 Total liabilities and deferred inflows of resources 61,007,259 61,554 61,068,813 NET POSITION			13.661.701		-		13.661.701
Unavailable deposit revenue 38,710 - 38,710 Unearned grant revenue (33,012) - (33,012) Unearned lease revenue 75,103 - 75,103 Total deferred inflows of resources 13,950,801 - 13,950,801 Total liabilities and deferred inflows of resources 61,007,259 61,554 61,068,813 NET POSITION - - 149,777,529 62,060 149,839,589 Restricted for: - - - 15,171,146 - 15,171,146 Economic development 5,186,904 - 5,574,047 - 5,574,047 Public safety 5,574,047 - 5,574,047 - 11,259,113 Unrestricted (17,610,604) 266,313 (17,344,291) -	•				-		
Unearned grant revenue (33,012) - (33,012) Unearned lease revenue 75,103 - 75,103 Total deferred inflows of resources 13,950,801 - 13,950,801 Total liabilities and deferred inflows of resources 61,007,259 61,554 61,068,813 NET POSITION - 15,171,146 - 15,171,146 Net investment in capital assets 149,777,529 62,060 149,839,589 Restricted for: - - 15,171,146 - Highways and streets 15,171,146 - 5,186,904 Public safety 5,574,047 - 5,574,047 Other 11,259,113 - 11,259,113 Unrestricted (17,610,604) 266,313 (17,344,291)					-		
Unearned lease revenue 75,103 - 75,103 Total deferred inflows of resources 13,950,801 - 13,950,801 Total liabilities and deferred inflows of resources 61,007,259 61,554 61,068,813 NET POSITION					-		-
Total liabilities and deferred inflows of resources 61,007,259 61,554 61,068,813 NET POSITION Net investment in capital assets 149,777,529 62,060 149,839,589 Restricted for: 15,171,146 - 15,171,146 Linghways and streets 15,171,146 - 5,186,904 Public safety 5,574,047 - 5,574,047 Other 11,259,113 - 11,259,113 Unrestricted (17,610,604) 266,313 (17,344,291)			. ,		-		, ,
resources 61,007,259 61,554 61,068,813 NET POSITION	Total deferred inflows of resources		13,950,801		-		13,950,801
resources 61,007,259 61,554 61,068,813 NET POSITION	Total liabilities and deforred inflows of						
NET POSITION 149,777,529 62,060 149,839,589 Restricted for: 15,171,146 - 15,171,146 Highways and streets 15,171,146 - 5,186,904 Public safety 5,574,047 - 5,574,047 Other 11,259,113 - 11,259,113 Unrestricted (17,610,604) 266,313 (17,344,291)			61 007 259		61 554		61 068 813
Net investment in capital assets 149,777,529 62,060 149,839,589 Restricted for: - 15,171,146 - 15,171,146 Highways and streets 15,171,146 - 5,186,904 - Public safety 5,574,047 - 5,574,047 Other 11,259,113 - 11,259,113 Unrestricted (17,610,604) 266,313 (17,344,291)			01,007,200		01,001		01,000,010
Restricted for: Highways and streets15,171,146-15,171,146Economic development5,186,904-5,186,904Public safety5,574,047-5,574,047Other11,259,113-11,259,113Unrestricted(17,610,604)266,313(17,344,291)							
Highways and streets15,171,146-15,171,146Economic development5,186,904-5,186,904Public safety5,574,047-5,574,047Other11,259,113-11,259,113Unrestricted(17,610,604)266,313(17,344,291)	•		149,777,529		62,060		149,839,589
Economic development5,186,904-5,186,904Public safety5,574,047-5,574,047Other11,259,113-11,259,113Unrestricted(17,610,604)266,313(17,344,291)			15,171.146		-		15,171.146
Public safety5,574,047-5,574,047Other11,259,113-11,259,113Unrestricted(17,610,604)266,313(17,344,291)					-		
Other 11,259,113 - 11,259,113 Unrestricted (17,610,604) 266,313 (17,344,291)	•				-		
Unrestricted (17,610,604) 266,313 (17,344,291)	•				-		
Total net position <u>\$ 169,358,135</u> <u>\$ 328,373</u> <u>\$ 169,686,508</u>					266,313		
	Total net position	\$	169,358,135	\$	328,373	<u>\$</u>	169,686,508

STATEMENT OF ACTIVITIES

For the Year Ended June 30, 2022

		Program Revenues		
			Operating	Capital
		Charges for	Grants and	Grants and
Functions/Programs	Expenses	Services	Contributions	Contributions
Governmental activities				
General government	\$ 9,905,244	\$ 2,186,206	\$ 5,659,504	\$-
Public safety	27,090,835	448,410	16,491,298	-
Land use, housing, and transportation	13,692,759	1,466,467	41,039	-
Parks, culture, and recreation	2,478,735	180,113	53,266	-
Economic development	931,331	15,195	1,208,071	-
Health and human services	6,117,375	1,214,134	3,186,186	-
Education	442,639	-	-	-
Interest on long-term debt	781,128			
Total governmental activities	<u>\$61,440,046</u>	\$ 5,510,525	<u>\$ 26,639,364</u>	<u>\$</u>
Business-type activities				
Westport sewer	<u>\$ 178,105</u>	<u>\$ 112,298</u>	<u>\$ 191,200</u>	<u>\$ -</u>
General revenues Property taxes Other taxes Timber and land sales Investment earnings Miscellaneous				
Total general revenues				
Change in net position				
Net position - beginning, as restated				
	Net position - end	ling		
	,	č		

Governmental	Business-Type	
Activities	Activities	Total
\$ (2,059,534)	\$-	\$ (2,059,534)
(10,151,127)	-	(10,151,127)
(12,185,253)	-	(12,185,253)
(2,245,356)	-	(2,245,356)
291,935	-	291,935
(1,717,055)	-	(1,717,055)
(442,639)	-	(442,639)
(781,128)		(781,128)
(29,290,157)		(29,290,157)
<u>-</u>	125,393	125,393
16,591,919	-	16,591,919
2,827,912	-	2,827,912
7,470,682 191,256	- 695	7,470,682 191,951
694,706	695	694,706
094,700		094,700
27,776,475	695	27,777,170
(1,513,682)	126,088	(1,387,594)
170,871,817	202,285	171,074,102
\$ 169,358,135	\$ 328,373	\$ 169,686,508

Net (Expense) Revenue and Changes in Net Position

BALANCE SHEET

GOVERNMENTAL FUNDS

June 30, 2022

			Capital
	a	Special	Projects Fund
	General	Revenue Fund	Special
	Fund	General Roads	Projects
ASSETS	A 44 007 054	* 7 000 450	* • - - - - - - - - - -
Cash and cash equivalents	\$ 11,397,854	\$ 7,308,450	\$ 8,715,778
Investments	-	7,901,700	1,995,240
Accounts receivable	314,681	312,607	56,517
Property taxes receivable Interest receivable	405,036	-	-
Lease receivable	75,103	25,385	-
Prepaids	10,413	-	-
Inventory	10,413	436,328	
inventory		400,020	
Total assets	<u>\$ 12,203,087</u>	<u>\$ 15,984,470</u>	\$ 10,767,535
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES Liabilities			
Accounts payable and accrued expenditures	\$ 769,878	\$ 754,861	\$ 1,951,940
Accrued payroll and related liabilities	¢ 703,070 213,473	32,518	φ 1,001,040
Abbilded payron and related habilities	210,470	02,010	
Total liabilities	983,351	787,379	1,951,940
Deferred inflows of resources			
Unavailable revenue - property taxes	318,713	-	-
Unavailable revenue - deposits	-	-	-
Unearned revenue - grants	-	-	11,097
Unearned revenue - leases	75,103		
Total deferred inflows of resources	393,816		11,097
Fund balances			
Nonspendable	10,413	436,328	-
Restricted	-	14,760,763	-
Committed	-	-	8,804,498
Assigned	-	-	-
Unassigned	10,815,507		<u> </u>
Total fund balances	10,825,920	15,197,091	8,804,498
Total liabilities, deferred inflows of resources, and			
fund balances	\$ 12,203,087	\$ 15,984,470	\$ 10,767,535
	· · ·		<u> </u>

Nonmajor Governmental Funds	Total Governmental Funds
\$ 20,632,667 7,667,170 353,285 232,927 - - 34,061 -	<pre>\$ 48,054,749 17,564,110 1,037,090 637,963 25,385 75,103 44,474 436,328</pre>
\$ 28,920,110	\$ 67,875,202
\$ 305,793 101,669	\$ 3,782,472 347,660
407,462	4,130,132
192,120 38,710 (44,109)	510,833 38,710 (33,012) 75,103
186,721	591,634
34,061 22,430,447 119,387 5,742,032 - 28,325,927	480,802 37,191,210 8,923,885 5,742,032 10,815,507 63,153,436
\$ 28,920,110	<u>\$ 67,875,202</u>

RECONCILIATION OF TOTAL GOVERNMENTAL FUND BALANCES TO NET POSITION OF GOVERNMENTAL ACTIVITIES

June 30, 2022

Total fund balances		\$ 63,153,436
Right to use leased assets used in governmental activities are not financial resources and are therefore not reported in the governmental funds. Right to use leased assets Accumulated amortization	74,391 (17,516)	56,875
Capital assets are not financial resources and are therefore not reported in the governmental funds. Cost Accumulated depreciation and amortization	431,429,776 (280,585,578)	150,844,198
Property tax revenue is recognized in the net position of governmental activities when the taxes are levied; however, in the governmental fund statements, it is recognized when available to be used for current year operations. Taxes not received within 60 days of the end of the year are not considered available to pay for current year operations and are therefore not reported as revenue in the governmental funds.		510,833
Liabilities not payable in the current year are not reported as governmental fund liabilities. Interest on long-term debt is not accrued in the governmental funds, but rather is recognized as an expenditure when due. These liabilities consist of: Compensated absences Accrued interest payable Leases payable Long-term liabilities	(1,483,973) (37,541) (56,875) (23,402,945)	(24,981,334)
Pension assets or liabilities, with related deferred outflows of resources and deferred inflows of resources, are not reported in the governmental funds, but are reported on the statement of net position. The amounts included in governmental activities on the statement on net position: Net pension liability Deferred outflows of pension related resources Deferred inflows of pension related resources	(17,077,087) 11,154,692 (13,661,701)	(19,584,096)
OPEB assets or liabilities, with related deferred outflows of resources and deferred inflows of resources, are not reported in the governmental funds, but are reported on the statement of net position. The amounts included in governmental activities on the statement on net position: Net OPEB liability Deferred outflows of OPEB related resources Deferred inflows of OPEB related resources	(867,905) 434,427 (208,299)	(641,777)
Net position of governmental activities		\$ 169,358,135

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

GOVERNMENTAL FUNDS

For the Year Ended June 30, 2022

	General Fund	Special Revenue Fund General Roads	Capital Projects Fund Special Projects
REVENUES	• • • • • • • • •		
Property taxes	\$ 10,480,815	\$-	\$-
Other taxes	2,535,595	-	-
Timber and land sales	3,770,168	-	332,922
Licenses, permits, and fees Intergovernmental	281,060 4,284,392	- 9,935,165	- 1,594,066
Charges for services	4,284,392 873,115	289,252	1,594,000
Fines and forfeitures	29,499	- 203,252	-
Investment earnings	57,492	32,078	42,900
Miscellaneous	1,435,946	13,869	88,441
Total revenues	23,748,082	10,270,364	2,058,329
EXPENDITURES			
Current			
General government	8,136,124	-	390,475
Public safety	13,495,539	6,604,737	-
Land use, housing, and transportation	1,188,084	-	-
Parks, culture, and recreation	383,617	-	-
Economic development	-	-	-
Health and human services	176,598	-	-
Education	-	-	-
Debt service	-	-	-
Capital outlay		430,437	20,274,499
Total expenditures	23,379,962	7,035,174	20,664,974
Excess (deficiency) of revenues over (under) expenditures	368,120	3,235,190	(18,606,645)
OTHER FINANCING SOURCES (USES)			
Transfers in	522,900	-	1,720,480
Transfers out	(2,338,050)	(326,830)	(166,350)
		`	,
Total other financing sources (uses)	(1,815,150)	(326,830)	1,554,130
Net change in fund balances	(1,447,030)	2,908,360	(17,052,515)
Fund balances - beginning, as restated	12,272,950	12,288,731	25,857,013
Fund balances - ending	\$ 10,825,920	<u>\$ 15,197,091</u>	\$ 8,804,498

Nonmajor Governmental Funds	Total Governmental Funds
 \$ 6,080,017 306,179 3,367,592 832,869 11,475,603 1,268,613 46,322 58,786 396,193 	<pre>\$ 16,560,832 2,841,774 7,470,682 1,113,929 27,289,226 2,430,980 75,821 191,256 1,934,449 50,008,040</pre>
23,832,174	59,908,949
1,166,345 6,376,617 4,455,903 1,872,435 810,769 5,413,951 442,639 1,500,713 729,777	9,692,944 26,476,893 5,643,987 2,256,052 810,769 5,590,549 442,639 1,500,713 21,434,713
22,769,149	73,849,259
1,063,025	(13,940,310)
1,938,250 (1,350,400)	4,181,630 (4,181,630)
587,850	<u> </u>
1,650,875	(13,940,310)
26,675,052	77,093,746
<u>\$28,325,927</u>	<u>\$63,153,436</u>

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES

For the Year Ended June 30, 2022

Net change in fund balances		\$(13,940,310)
Amounts reported for governmental activities on the statement of activities are different because:		
Governmental funds report right to use leased assets as expenditures; however, on the statement of activities, the costs of these assets are allocated over the terms of the leases and reported as amortization expense: Current year amortization		(17,516)
Governmental funds report capital outlay as expenditures; however, on the statement of activities, the costs of these assets are allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.		
Disposal of capital assets Related accumulated depreciation Expenditures for capital assets Less current year depreciation	(376,500) 363,411 20,743,074 (8,154,416)	12,575,569
Governmental funds report note receivable payments as revenue. No income is recorded on the statement of activities. Payments are treated as reductions of the asset.		(277,295)
Long-term debt proceeds are reported as other financing sources in the governmental funds. On the statement of net position, however, issuing long-term debt increases liabilities. Similarly, repayment of principal is an expenditure in the governmental funds, but reduces the liability on the statement of net position.		
Accrued interest Debt principal paid	1,225 815,628	
Lease liability payments Bond premium amortization	17,516 181,252	1,015,621
Property taxes that do not meet the measurable and available criteria are not recognized as revenue in the current year in the governmental funds. On the statement of activities, property taxes are recognized as revenue		
when levied.		17,425
Some expenses reported on the statement of activities do not require the use of current financial resources and are therefore not reported as expenditures in the governmental funds.		
Compensated absences		60,924
		(Continued)

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES

For the Year Ended June 30, 2022

(Continued)

Changes in net pension assets and liabilities, as well as the related changes in deferred outflows and deferred inflows of resources, are not recognized as expenditures in the governmental funds.	\$	(932,051)
Changes in net OPEB assets and liabilities, as well as the related changes in deferred outflows and deferred inflows of resources, are not recognized as expenditures in the governmental funds.		(16,049)
Change in net position	<u>\$</u>	<u>(1,513,682</u>)

STATEMENT OF FUND NET POSITION

PROPRIETARY FUNDS

June 30, 2022

		Enter	rprise Funds	
	Vestport Sewer perating	E	tport Sewer quipment placement	Total
ASSETS	 <u> </u>			
Current assets				
Cash and cash equivalents Accounts receivable	\$ 112,884 15,434	\$	164,713 -	\$ 277,597 15,434
Total current assets	 128,318		164,713	 293,031
Capital assets				
Land	22,039		-	22,039
Capital assets, net of accumulated depreciation	 74,857		-	 74,857
Total capital assets	 96,896			 96,896
Total assets	 225,214		164,713	 389,927
LIABILITIES Current liabilities				
Accounts payable and accrued expenses	25,550		406	25,956
Accrued interest	-		762	762
Long-term liabilities, current portion	 _		6,583	 6,583
Total current liabilities	25,550		7,751	33,301
Noncurrent liabilities Long-term liabilities, less current portion	 _		28,253	 28,253
Total liabilities	 25,550		36,004	 61,554
NET POSITION				
Net investment in capital assets	96,896		-	96,896
Unrestricted	102,768		128,709	231,477
Total net position	\$ 199,664	\$	128,709	\$ 328,373

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION

PROPRIETARY FUNDS

For the Year Ended June 30, 2022

		Enterprise Funds	
	Westport	Westport Sewer	
	Sewer	Equipment	
	Operating	Replacement	Total
Operating revenues Charges for services	\$ 112,298	\$-	\$ 112,298
	<u> </u>	<u>+</u>	<u> </u>
Operating expenses			
Materials and services	130,865	6,144	137,009
Other charges	39	-	39
Depreciation	39,943		39,943
Total operating expenses	170,847	6,144	176,991
Operating income (loss)	(58,549)	(6,144)	(64,693)
Nonoperating revenues (expenses)			
Intergovernmental	40,200	151,000	191,200
Investment earnings	527	168	695
Interest expense	(1,114)		(1,114)
Total nonoperating revenues (expenses)	39,613	151,168	190,781
Income (loss) before transfers	(18,936)	145,024	126,088
Transfers in	-	10,402	10,402
Transfers out	(10,402)		(10,402)
Change in net position	(29,338)	155,426	126,088
Net position - beginning	229,002	(26,717)	202,285
Net position - ending	<u>\$ 199,664</u>	<u>\$ 128,709</u>	<u>\$ 328,373</u>

STATEMENT OF CASH FLOWS

PROPRIETARY FUNDS

For the Year Ended June 30, 2022

			Ente	rprise Funds		
	V	Vestport		tport Sewer		
	С	Sewer perating		quipment placement		Total
CASH FLOWS FROM OPERATING ACTIVITIES		porating				1 otai
Receipts from customers	\$	112,433	\$	-	\$	112,433
Payments to suppliers for goods and services Other charges		(109,310) (39)		(5,738)		(115,048) (39)
Net cash provided (used) by operating activities		3,084		(5,738)		(2,654)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES						
Intergovernmental		40,200		151,000		191,200
Transfers in		-		10,402		10,402
Transfers out		(10,402)		-		(10,402)
Net cash provided (used) by noncapital financing activities		29,798		161,402		191,200
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES						
Principal payments on long-term liabilities		-		(6,402)		(6,402)
Interest paid on long-term liabilities		(1,114)		-		(1,114)
Net cash provided (used) by capital and related financing activities		(1,114)		(6,402)		(7,516)
CASH FLOWS FROM INVESTING ACTIVITIES						
Investment earnings		527		168		695
Net cash provided (used) by investing activities		527		168		695
Net increase (decrease) in cash and cash equivalents		32,295		149,430		181,725
Cash and cash equivalents - beginning		80,589		15,283		95,872
Cash and cash equivalents - ending	\$	112,884	<u>\$</u>	164,713	<u>\$</u>	277,597
						(Continued)

STATEMENT OF CASH FLOWS

PROPRIETARY FUNDS

For the Year Ended June 30, 2022

(Continued)

	Enterprise Funds					
	V	Vestport	West	port Sewer		
		Sewer	Eq	uipment		
	O	perating	Rep	lacement		Total
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:						
Operating income (loss)	\$	(58,549)	\$	(6,144)	\$	(64,693)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:						
Depreciation		39,943		-		39,943
(Increase) decrease in accounts receivable Increase (decrease) in accounts payable and		135		-		135
accrued expenses		21,555		406		21,961
Net cash provided (used) by operating						
activities	\$	3,084	\$	(5,738)	\$	(2,654)

STATEMENT OF FIDUCIARY NET POSITION

June 30, 2022

	Custodial Funds
ASSETS	
Cash and cash equivalents	\$ 3,339,212
Accounts receivable	51,854
Property taxes receivable	3,083,629
Total assets	6,474,695
LIABILITIES	
Accounts payable	1,261,165
Due to other taxing districts/agencies	5,020,945
Total liabilities	6,282,110
NET POSITION Individuals, organizations, and other governments	<u>\$ 192,585</u>

STATEMENT OF CHANGES IN FIDUCIARY NET POSITION

For the Year Ended June 30, 2022

	Custodial Funds
ADDITIONS Taxes collected Investment earnings	\$ 31,825 1,007
Total additions	32,832
DEDUCTIONS Administrative Maintenance	259 1,450
Total deductions	1,709
Change in net position	31,123
Net position - beginning	161,462
Net position - ending	<u>\$ 192,585</u>

NOTES TO BASIC FINANCIAL STATEMENTS

NOTES TO BASIC FINANCIAL STATEMENTS

June 30, 2022

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of Clatsop County have been prepared in accordance with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the County's accounting policies are described below.

A. Reporting Entity

Clatsop County was incorporated in 1844. In January 1989, the County was organized as a "Home-Rule" form of government, which is overseen by a five-member board of county commissioners under the constitution and laws of the state of Oregon and the Home-Rule Charter for the government of Clatsop County. The board designates one of its members as its chair. The board members are nominated from districts whose boundaries are drawn by the board and established by ordinance. Board members are elected from the County at large, for a term of four years. The board appoints a county administrator and a county counselor. As required by accounting principles generally accepted in the United States of America, these financial statements present the primary government and its component units, which are entities for which the primary government is considered to be financially accountable.

Blended component units, although legally separate entities are, in substance, part of the primary government's operations and therefore, data from these units are combined with data of the primary government.

The County has four blended component units: Clatsop County 4-H and Extension Service District (a special revenue fund), Clatsop County Road District No. 1 (a special revenue fund), Clatsop County Rural Law Enforcement District (a special revenue fund), and Westport Sewer Service District (enterprise funds). These entities are presented in these financial statements as blended component units because the County is financially accountable for, significantly influences the operations of, and the board of county commissioners acts as the governing body of these entities. Complete financial statements for each component unit may be obtained from: Clatsop County Budget and Finance, 800 Exchange Street, Suite 310, Astoria, Oregon 97103.

B. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on the activities of the County.

The statement of activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include: (1) charges for goods and services provided by a given function and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported instead as general revenues.

NOTES TO BASIC FINANCIAL STATEMENTS

June 30, 2022

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. Government-Wide and Fund Financial Statements (Continued)

Separate financial statements are provided for the governmental funds, proprietary funds, and fiduciary funds, even though the fiduciary funds are excluded from the government-wide financial statements. Major individual governmental and proprietary funds are reported as separate columns in the fund financial statements.

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are received within 60 days of the end of the current fiscal period. Expenditures are generally recorded when a liability is incurred, as under accrual accounting. However, principal and interest on long-term debt, as well as expenditures related to compensated absences, are recorded only when payment is due.

Property taxes, investment earnings, and charges for services associated with the current fiscal period are all considered to be susceptible to accrual and have therefore been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the County.

The County reports the following major governmental funds:

<u>General Fund</u> – The General Fund is the primary operating fund of the County. It accounts for all financial resources except those required to be accounted for in another fund.

Special Revenue Fund

General Roads Fund – The General Roads Fund accounts for the receipt and expenditure of state gasoline taxes. These expenditures include construction, reconstruction, improvement, repair maintenance, and operations of the County's roads.

Capital Projects Fund

Special Projects Fund – The Special Projects Fund accounts for discretionary revenue from timber sales in order to fund limited-duration General Fund expenditures for capital or special projects.

NOTES TO BASIC FINANCIAL STATEMENTS

June 30, 2022

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)

Additionally, the County reports the following nonmajor governmental funds:

Special Revenue Funds

General Fund Stabilization, County Clerk Records, Animal Shelter Donations, Insurance Reserve, COVID, Rural Law Enforcement, Child Support, Juvenile Crime Prevention, Community Corrections, Marine Patrol, Child Custody Mediation and Drug Project, Courthouse Security, State Timber Enforcement, Building Codes, Land Corner Preservation, Bike Paths, Road District No. 1, Culture and Recreation – Fair Board, Clatsop County Fisheries, Industrial Development Revolving, Video Lottery, Mental Health Grants, Public Health, Law Library, and 4-H and Extension Funds – These funds account for revenue derived from specific taxes or other revenue sources, which are legally restricted to finance particular functions or activities.

Debt Service Funds

Debt Service Fund and Bond and UAL Reserve Fund – These funds account for the resources accumulated and payments made for principal and interest on long-term debt of governmental funds.

Capital Projects Funds

General Roads Equipment Replacement Fund and Park and Land Acquisition and Maintenance Fund – These funds account for expenditures on major construction projects or equipment acquisition. The principal sources of revenue are sale of property, state timber allocations, and long-term debt proceeds.

The following funds do not meet the quantitative criteria in GASB Statement No. 34, *Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments,* GASB Statement No. 37, *Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments: Omnibus,* as amended, and GASB Statement No. 65, *Items Previously Reported as Assets and Liabilities* for presentation as major funds; however, management considers the funds to be particularly important to financial statement users and has therefore elected to present the following funds as major proprietary funds:

Enterprise Funds

Westport Sewer Operating Fund – The Westport Sewer Operating Fund accounts for the disposal of solid waste generated from the Westport District of Clatsop County. The principal funding sources are collection fees and assessments from property owners.

NOTES TO BASIC FINANCIAL STATEMENTS

June 30, 2022

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)

Enterprise Funds (Continued)

Westport Sewer Equipment Replacement Fund – The Westport Sewer Equipment Replacement Fund accounts for monies accumulated for future equipment acquisitions and loan service payments for prior wastewater treatment improvements.

The County reports the following fiduciary funds:

Custodial Funds

Department Trusts Fund – The Department Trusts Fund accounts for resources that are received and held by the County in a fiduciary capacity. A portion of the funds held are monies collected by County departments in varying capacities for the state and then disbursed to applicable state agencies on either a monthly, quarterly, or annual basis.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are transfers between the governmental funds and the proprietary funds, as well as charges between the functions of the County. Elimination of these transactions would distort the direct costs and program revenues reported for the various functions concerned and their respective financial statements.

Amounts reported as program revenues include: (1) charges to customers or applicants for goods, services, or privileges provided, (2) operating grants and contributions, and (3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed. Furthermore, committed fund balances are reduced first, followed by assigned amounts, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of those unrestricted fund balance classifications can be used.

NOTES TO BASIC FINANCIAL STATEMENTS

June 30, 2022

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. Assets, Liabilities, Deferred Outflows and Inflows of Resources, and Equity

1. Deposits and Investments

The County's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

State statutes authorize the County to invest in legally issued general obligations of the United States, the agencies and instrumentalities of the United States and the states of Oregon, Washington, Idaho, or California, certain interest-bearing bonds, time deposit open accounts, certificates of deposit, and savings accounts in banks, mutual savings banks, and savings and loan associations that maintain a head office or a branch in this state in the capacity of a bank, mutual savings bank, or savings and loan association, and share accounts and savings accounts in credit unions in the name of, or for the benefit of, a member of the credit union pursuant to a plan of deferred compensation.

2. Inventory and Prepaid Items

Inventories consist of expendable supplies held for maintenance and improvements and are valued at cost on a first-in/first-out basis. The cost of purchased inventory is recorded as a disbursement at the time of purchase.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements. The cost of prepaid items is recorded as expenditures/expenses when consumed rather than when purchased.

3. Property Taxes

Under state law, county governments are responsible for extending authorized property tax levies, computing tax rates, billing and collecting all property taxes, and making periodic remittances of collection to entities levying taxes. Property taxes are levied and become a lien as of July 1 on property values assessed as of June 30. Property taxes are payable in three installments, which are due on November 15, February 15, and May 15.

Uncollected property taxes are shown as assets in the governmental funds. Property taxes received within approximately 60 days of fiscal year end are recognized as revenue, while the remaining amount of taxes receivable are recorded as unavailable revenue because they are not deemed available to finance operations of the current period.

NOTES TO BASIC FINANCIAL STATEMENTS

June 30, 2022

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. Assets, Liabilities, Deferred Outflows and Inflows of Resources, and Equity (Continued)

3. Property Taxes (Continued)

The permanent tax rates per \$1,000 of assessed value for the County and its component units are as follows:

Entity	Rate
Clatsop County	1.5338
Clatsop County 4-H and Extension Service District	0.0534
Clatsop County Road District No. 1	1.0175
Clatsop County Rural Law Enforcement District	0.7195

In addition, the County voters approved a five-year local option levy for operations and maintenance of the County fairgrounds. The tax rate is 0.05 per \$1,000 of assessed value.

4. Right to Use Assets

The County has recorded right to use leased assets as a result of implementing GASB Statement No. 87, *Leases.* The right to use assets are initially measured at an amount equal to the initial measurement of the related lease liability plus any lease payments made prior to the lease term, less lease incentives, and plus ancillary charges necessary to place the lease into service. The right to use assets are amortized on a straight-line basis over the terms of the related leases.

5. Capital Assets

Capital assets, which include property, plant, and equipment, are reported in the governmentwide financial statements. Capital assets are defined by the County as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost where no historical records exist. Donated capital assets are recorded at acquisition value.

The costs of normal maintenance or repairs that do not add to the value of an asset or materially extend its life are charged to expenditures as incurred and are not capitalized.

Major capital outlays for capital assets and improvements are capitalized as projects are constructed.

NOTES TO BASIC FINANCIAL STATEMENTS

June 30, 2022

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. Assets, Liabilities, Deferred Outflows and Inflows of Resources, and Equity (Continued)

5. Capital Assets (Continued)

Depreciation of capital assets is computed on the straight-line method over the following estimated useful lives:

<u>Assets</u>	Years
Vehicles and heavy equipment	5
Office furniture and equipment	5
Land improvements	25
Infrastructure	25-40
Building improvements	40

6. Compensated Absences

Amounts of vested or accumulated vacation leave that are expected to be liquidated with expendable available financial resources are reported as expenditures when paid. Amounts of vested or accumulated vacation leave that are not expected to be liquidated with expendable available financial resources are reported as liabilities on the statement of net position. In accordance with the provisions of GASB Statement No. 16, *Accounting for Compensated Absences*, no liability is recorded for non-vesting accumulating rights to receive sick pay benefits.

7. Long-Term Obligations

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities or proprietary fund type statement of net position. Premiums and discounts are deferred and amortized over the life of the obligations using the effective interest method. Long-term liabilities are reported net of the applicable premium or discount.

In the fund financial statements, governmental fund types recognize premiums, discounts, and issuance costs during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuance are reported as other financing sources, while discounts on debt issuance are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

8. Retirement Plans

Most of the County's employees participate in Oregon's Public Employees Retirement System (PERS). Contributions are made on a current basis as required by the plan and are recorded as expenses or expenditures.

NOTES TO BASIC FINANCIAL STATEMENTS

June 30, 2022

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. Assets, Liabilities, Deferred Outflows and Inflows of Resources, and Equity (Continued)

9. Deferred Outflows and Inflows of Resources

In addition to assets, the statement of net position and/or balance sheet will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position or fund balance that applies to a future period and therefore, will not be recognized as an outflow of resources until that time. The County has two items that qualify for reporting in this category, which are deferred amounts related to pensions and deferred amounts related to other postemployment benefits. These amounts are deferred and recognized as outflows of resources when the County recognizes pension expenses/expenditures and other postemployment benefit expenses/expenditures. Deferred outflows of amounts related to pensions and other postemployment benefit are included in the government-wide statement of net position.

In addition to liabilities, the statement of net position and/or balance sheet will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position or fund balance that applies to a future period and therefore, will not be recognized as an inflow of resources until that time. The County has six items that qualify for reporting in this category, which are unavailable revenue from property taxes, unavailable deposits, unearned grant revenue, unearned lease revenue, deferred amounts related to pensions, and deferred amounts related to other postemployment benefits. Unavailable revenue from property taxes, unavailable deposits, unearned grant revenue, and unearned lease revenue are deferred and recognized as inflows of resources in the period that the amounts become available. Unavailable revenue amounts from property taxes are reported on the balance sheet. Unavailable deposits, unearned grant revenue, and unearned lease revenue are reported on the government-wide statement of net position and the balance sheet. Deferred amounts related to pensions and other postemployment benefits are deferred and recognized as inflows of resources in the period when the County recognizes pension or other postemployment benefit income. Deferred inflows of amounts related to pensions and other postemployment benefits are included in the government-wide statement of net position.

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, pension expense information about the net position of the Oregon Public Employees Retirement System (OPERS), and additions to/deductions from OPERS' net position have been determined on the same basis as they are reported by OPERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

For purposes of measuring the implicit other postemployment benefits (OPEB) liability, the County has relied on actuarial reports. The net OPEB liability, deferred outflows of resources, and deferred inflows of resources are related to changes in assumptions for the covered active and inactive participants.

NOTES TO BASIC FINANCIAL STATEMENTS

June 30, 2022

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. Assets, Liabilities, Deferred Outflows and Inflows of Resources, and Equity (Continued)

9. Deferred Outflows and Inflows of Resources (Continued)

For purposes of measuring the net OPEB retirement health insurance account (RHIA) liability, deferred outflows of resources and deferred inflows of resources related to OPEB, OPEB expense information about the net position of OPERS, and additions to/deductions from OPERS' net position have been determined on the same basis as they are reported by OPERS. For this purpose, benefit payments are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

10. Fund Equity

The County reports governmental fund equity in accordance with GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*. The following classifications describe the relative strength of the spending constraints:

- Nonspendable fund balance amounts that are in nonspendable form (such as inventory) or are required to be maintained intact.
- Restricted fund balance amounts constrained to specific purposes by their providers (such as grantors, bondholders, and higher levels of government), through constitutional provisions, or by enabling legislation.
- Committed fund balance amounts constrained to specific purposes by the County itself, using its highest level of decision-making authority (i.e., board of county commissioners). To be reported as committed, amounts cannot be used for any other purpose unless the County takes the same highest-level action to remove or change the constraint.
- Assigned fund balance amounts the County intends to use for a specific purpose. Intent can be expressed by the board of county commissioners or by an official or body to which the board of county commissioners delegates the authority.
- Unassigned fund balance amounts that are available for any purpose. Positive amounts are reported only in the General Fund.

Commitment of fund balance is accomplished through adoption of a budget resolution by the board of county commissioners. Further, commitments of fund balance may be modified or rescinded only through approval of the board of county commissioners via resolution or ordinance. Authority to assign fund balances has been granted to the County Budget Officer.

NOTES TO BASIC FINANCIAL STATEMENTS

June 30, 2022

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. Assets, Liabilities, Deferred Outflows and Inflows of Resources, and Equity (Continued)

10. Fund Equity (Continued)

The County has adopted a minimum fund balance policy, which stipulates maintaining a minimum target of 20%, or equal to three (3) months of operations in the unassigned fund balance within the General Fund. This target fund balance shall be funded through excess of revenues over expenditures, or one-time revenues.

E. Use of Estimates

The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures; accordingly, actual results could differ from those estimates.

II. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

A. Budgetary Information

The County budgets all funds in accordance with the requirements of state law. Annual appropriated budgets are adopted for the general, special revenue, debt service, capital projects, and enterprise funds. All funds are budgeted on the modified accrual basis of accounting.

The County begins its budgeting process by appointing budget committee members. The budget officer prepares a budget, which is reviewed by the budget committee. The budget is then published in proposed form and is presented at public hearings to obtain taxpayer comments and approval from the budget committee. The budget is legally adopted by the board of county commissioners by resolution prior to the beginning of the County's fiscal year. The board resolution authorizing appropriations for each fund sets the level by which expenditures cannot legally exceed appropriations. Total personnel services, support services, enterprise and community services, debt service, facilities acquisition and construction, interfund transfers, and operating contingency are the levels of control for the funds established by the resolution. The detailed budget document, however, is required to contain more specific detailed information for the aforementioned expenditure categories and management may revise the detailed line-item budgets within appropriation categories. Unexpected additional resources may be added to the budget through the use of a supplemental budget and appropriation resolution. Supplemental budgets less than 10% of a fund's original budget may be adopted by the board of county commissioners at a regular board meeting. A supplemental budget greater than 10% of a fund's original budget requires hearings before the public, publication in newspapers, and approval by the board of county commissioners. Original and supplemental budgets may be modified by the use of appropriation transfers between the levels of control. Such transfers require approval by the board of county commissioners. During the year, there were no supplemental budgets. The County does not use encumbrances and appropriations lapse at year end.

NOTES TO BASIC FINANCIAL STATEMENTS

June 30, 2022

II. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY (Continued)

A. Budgetary Information (Continued)

Budget amounts shown in the financial statements reflect the original budget amounts and 27 approved appropriation transfers. Of the approved appropriation transfers, 17 transfers were a result of unanticipated revenue, 6 were within budgeted contingency, and 4 were transfers between categories.

III. DETAILED NOTES ON ALL FUNDS AND ACCOUNT CATEGORIES

A. Deposits and Investments

Clatsop County maintains a cash and cash equivalents pool that is available for use by all funds. Each fund type's portion of this pool is displayed on the fund financial statements as cash and cash equivalents. Additionally, several funds held separate cash accounts. Interest earned on pooled cash and investments is allocated to participating funds based upon their combined cash and investment balances.

Investments, including amounts held in pooled cash and investments, are stated at fair value. In accordance with Governmental Accounting Standards Board (GASB) Statement No. 72, *Fair Value Measurement and Application*, investments with a remaining maturity of more than one year at the time of purchase are stated at fair value.

Fair Value Measurement – U.S. Treasury Securities

Fair value is defined as the price that would be received to sell an asset or price paid to transfer a liability in an orderly transaction between market participants at the measurement date. Observable inputs are developed based on market data obtained from sources independent of the reporting entity. Unobservable inputs are developed based on the best information available about the assumptions market participants would use in pricing the asset. The classification of securities within the fair value hierarchy is based on the activity level in the market for the security type and the inputs used to determine their fair value, as follows:

- Level 1 Unadjusted quoted prices for identical investments in active markets.
- Level 2 Quoted prices for similar instruments in active markets; quoted prices for identical
 or similar instruments in markets that are not active; observable inputs other than quoted
 market prices.
- Level 3 Unobservable inputs that are supported by little or no market activity.

There were no transfers of assets or liabilities among the three levels of the fair value hierarchy for the year ended June 30, 2022.

NOTES TO BASIC FINANCIAL STATEMENTS

June 30, 2022

III. DETAILED NOTES ON ALL FUNDS AND ACCOUNT CATEGORIES (Continued)

A. Deposits and Investments (Continued)

Fair Value Measurement – U.S. Treasury Securities (Continued)

Fair values of assets measured on a recurring basis at June 30, 2022 are as follows:

	Credit Quality		
	Rating L		
U.S. Treasury securities	Aaa	<u>\$ 17,564,110</u>	

Fair Value Measurement – State of Oregon Local Government Investment Pool (LGIP)

Investments in the State of Oregon Local Government Investment Pool (LGIP) are stated at fair value. The Oregon State Treasury administers the LGIP. The LGIP is an open-ended, no-load, diversified portfolio offered to any agency, political subdivision, or public corporation of the state that by law is made the custodian of, or has control of, any fund. The LGIP is commingled with the state's short-term funds. To provide regulatory oversight, the Oregon Legislature established the Oregon Short-Term Fund Board and LGIP investments are approved by the Oregon Investment Council. The fair value of the County's position in the LGIP is the same as the value of the pool shares.

As of June 30, 2022, the County had the following investments in the LGIP:

	Credit Quality		
	Rating	Maturities	Fair Value
Oregon Local Government Investment Pool	Unrated	-	<u>\$ 46,900,703</u>

Credit Risk

Oregon statutes authorize the County to invest in obligations of the U.S. Treasury and U.S. agencies, bankers' acceptances, repurchase agreements, commercial paper rated A-1 by Standard & Poor's Corporation or P-1 by Moody's Commercial Paper Record, and the Local Government Investment Pool. The County has adopted an investment policy that was reviewed by the Oregon Short-Term Fund Board and complies with state statutes.

NOTES TO BASIC FINANCIAL STATEMENTS

June 30, 2022

III. DETAILED NOTES ON ALL FUNDS AND ACCOUNT CATEGORIES (Continued)

A. Deposits and Investments (Continued)

Interest Rate Risk

The County's policy limits investment maturities to 18 months as a means of managing its exposure to fair value losses arising from increases in interest rates. Participants in mutual funds and external investment pools often can liquidate their position on demand. Such a demand provision in no way changes the fact that the earnings of the participant will be affected by the interest rate exposure of the underlying securities in the fund or pool.

Concentration of Credit Risk

The County's policy places a limit on the amount that may be invested in any one insurer, as follows:

	Amount
Oregon Local Government Investment Pool	100%
Certificates of deposit	25%
United States Treasury bills, bonds, notes	25%
Banker's acceptance (BAs) OR issue	25%
Repurchase agreements (all to be fully collateralized by U.S. government and U.S. obligation mark to market)	10%

Custodial Credit Risk - Investments

This is the risk that, in the event of the failure of a counterparty, the County will not be able to recover the value of its investments that are in the possession of an outside party. The County does not have a policy that limits the amount of investments that can be held by counterparties.

NOTES TO BASIC FINANCIAL STATEMENTS

June 30, 2022

III. DETAILED NOTES ON ALL FUNDS AND ACCOUNT CATEGORIES (Continued)

A. Deposits and Investments (Continued)

Custodial Credit Risk - Deposits

This is the risk that, in the event of a bank failure, the County's deposits may not be returned. All County deposits not covered by Federal Depository Insurance Corporation (FDIC) insurance are covered by the Public Funds Collateralization Program (PFCP) of the State of Oregon, organized in accordance with ORS 295. The PFCP is a shared liability structure for participating bank depositories. Barring any exceptions, a bank depository is required to pledge collateral valued at a minimum of 10% of their quarter-end public fund deposits if they are considered well capitalized, 25% of their quarter-end public fund deposits if they are considered adequately capitalized, or 110% of their quarter-end public fund deposits if they are considered undercapitalized or assigned to pledge 110% by the Office of the State Treasurer. In the event of a bank failure, the entire pool of collateral pledged by all qualified Oregon public funds bank depositories is available to repay deposits of public funds of government entities.

The County holds accounts at US Bank and Columbia Bank, for which the FDIC provides insurance coverage of \$250,000 for demand deposit accounts and an additional \$250,000 for time and savings accounts, per institution. At June 30, 2022, the County had deposits of \$330,721 insured by the FDIC and \$1,587,606 covered by the PFCP.

Deposits

The County's deposits and investments at June 30, 2022 are as follows:

Cash on hand	\$	18,789
Checking accounts		1,412,854
Total investments		64,464,813
Total deposits and investments	<u>\$</u>	65,896,456
Cash held in fiduciary funds	\$	3,339,212

NOTES TO BASIC FINANCIAL STATEMENTS

June 30, 2022

III. DETAILED NOTES ON ALL FUNDS AND ACCOUNT CATEGORIES (Continued)

A. Deposits and Investments (Continued)

Deposits (Continued)

Deposits and investments by fund:

Governmental activities - unrestricted General Fund Special Projects Fund Nonmajor governmental funds	\$ 11,397,854 10,711,018 5,927,105
Total governmental activities - unrestricted	28,035,977
Business-type activities - unrestricted Westport Sewer Operating Fund Westport Sewer Equipment Replacement Fund	112,884 164,713
Total business-type activities - unrestricted	277,597
Subtotal unrestricted deposits and investments	28,313,574
Governmental activities - restricted General Roads Fund Nonmajor governmental funds	15,210,150 22,372,732
Subtotal restricted deposits and investments	37,582,882
Total deposits and investments	<u>\$ 65,896,456</u>
Fiduciary deposits and investments Custodial funds	<u>\$ 3,339,212</u>

B. Property Tax Assessment Appeal

The County established a tax reserve trust account with the Clatsop County Tax Department for a petition of property tax assessment refund filed by Georgia Pacific Corporation. During the year, \$34,896 in the reserve was turned over to the County as unsegregated taxes in accordance with provisions of ORS 311.814. As of June 30, 2022, the obligation was paid in full. See Note III-G.3a.

NOTES TO BASIC FINANCIAL STATEMENTS

June 30, 2022

III. DETAILED NOTES ON ALL FUNDS AND ACCOUNT CATEGORIES (Continued)

C. Right to Use Leased Assets

The County has recorded right to use leased assets for equipment, buildings, and infrastructure. The related leases are discussed in Note III-G.2. The right to use leased assets are amortized on a straight-line basis over the terms of the related leases.

Right to use asset activity for the County for the year ended June 30, 2022 was as follows:

Governmental activities	•	nning ance	Increases	Decre	eases	Ending Balance
Right to use leased assets						
Equipment	\$	-	\$ 8,622	\$	-	\$ 8,622
Building		-	15,126		-	15,126
Infrastructure			50,643	. <u> </u>		50,643
Total right to use leased assets			74,391			74,391
Less accumulated amortization for						
Equipment		-	(1,125)		-	(1,125)
Building		-	(9,551)		-	(9,551)
Infrastructure			(6,840)			(6,840)
Total accumulated amortization			(17,516)			(17,516)
Total right to use assets being amortized, net	\$	-	\$ 56,875	\$	-	\$ 56,875

Amortization expense is recorded on the statement of activities as follows:

Governmental activities	
Public safety	\$ 6,840
Parks, culture, and recreation	9,551
Education	 1,125
	\$ 17,516

NOTES TO BASIC FINANCIAL STATEMENTS

June 30, 2022

III. DETAILED NOTES ON ALL FUNDS AND ACCOUNT CATEGORIES (Continued)

D. Capital Assets

Capital asset activity for the year ended June 30, 2022 was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance	
Governmental activities					
Capital assets not being depreciated Land Construction in progress Infrastructure	\$ 6,817,197 5,794,312 66,822,552	\$- 16,930,357 -	\$- - -	\$ 6,817,197 22,724,669 66,822,552	
Total capital assets not being depreciated	79,434,061	16,930,357		96,364,418	
Capital assets being depreciated Buildings and improvements Equipment and vehicles Infrastructure Computer equipment Furniture and fixtures Tools and equipment Intangibles	26,330,518 11,357,633 287,546,224 2,073,750 394,538 1,611,072 2,315,406	201,649 789,363 2,697,698 56,646 - 67,361	(47,849) (302,765) - (9,818) - (16,068) -	26,484,318 11,844,231 290,243,922 2,120,578 394,538 1,662,365 2,315,406	
Total capital assets being depreciated	331,629,141	3,812,717	(376,500)	335,065,358	
Less accumulated depreciation for Buildings and improvements Equipment and vehicles Infrastructure Computer equipment Furniture and fixtures Tools and equipment Intangibles	(11,294,321) (8,314,218) (247,678,412) (1,616,958) (337,319) (1,364,931) (2,188,414)	(668,400) (660,054) (6,551,043) (172,187) (13,066) (57,691) (31,975)	47,849 289,826 - 9,818 - 15,918 -	(11,914,872) (8,684,446) (254,229,455) (1,779,327) (350,385) (1,406,704) (2,220,389)	
Total accumulated depreciation	(272,794,573)	(8,154,416)	363,411	(280,585,578)	
Total capital assets being depreciated, net Governmental activities capital assets, net	58,834,568 \$ 138,268,629	(4,341,699) \$ 12,588,658	(13,089) \$ (13,089)	<u>54,479,780</u> <u>\$ 150,844,198</u>	

(Continued)

NOTES TO BASIC FINANCIAL STATEMENTS

June 30, 2022

III. DETAILED NOTES ON ALL FUNDS AND ACCOUNT CATEGORIES (Continued)

D. Capital Assets (Continued)

	Beginning Balance	Increases	Decreases	Ending Balance	
(Continued)					
Business-type activities					
Capital assets not being depreciated Land	<u>\$22,039</u>	<u>\$</u>	<u>\$ -</u>	<u>\$ 22,039</u>	
Capital assets being depreciated Buildings and improvements Equipment and vehicles	2,408,800 24,062	-	-	2,408,800 24,062	
Total capital assets being depreciated	2,432,862		<u> </u>	2,432,862	
Less accumulated depreciation for Buildings and improvements Equipment and vehicles	(2,294,000) (24,062)	(39,943)	-	(2,333,943) (24,062)	
Total accumulated depreciation	(2,318,062)	(39,943)		(2,358,005)	
Total capital assets being depreciated, net	114,800	(39,943)		74,857	
Business-type activities capital assets, net	<u>\$ 136,839</u>	<u>\$ (39,943</u>)	<u>\$ -</u>	<u>\$ 96,896</u>	

NOTES TO BASIC FINANCIAL STATEMENTS

June 30, 2022

III. DETAILED NOTES ON ALL FUNDS AND ACCOUNT CATEGORIES (Continued)

D. Capital Assets (Continued)

Capital assets are reported on the statement of net position as follows:

	Capital Assets		Accumulated Depreciation		Net Capital Assets
Governmental activities					
Land	\$	6,817,197	\$	-	\$ 6,817,197
Construction in progress		22,724,669		-	22,724,669
Infrastructure - non-depreciable		66,822,552		-	66,822,552
Buildings and improvements		26,484,318		(11,914,872)	14,569,446
Equipment and vehicles		11,844,231		(8,684,446)	3,159,785
Infrastructure - depreciable		290,243,922	(2	254,229,455)	36,014,467
Computer equipment		2,120,578	,	(1,779,327)	341,251
Furniture and fixtures		394,538		(350,385)	44,153
Tools and equipment		1,662,365		(1,406,704)	255,661
Intangibles		2,315,406		(2,220,389)	95,017
		, , _ , _ ,		(_,,)	
Total governmental activities capital					
assets		431,429,776	()	280,585,578)	150,844,198
		, ,			
Business-type activities					
Land		22,039		-	22,039
Buildings and improvements		2,408,800		(2,333,943)	74,857
Equipment and vehicles		24,062		(24,062)	-
Total business-type activities capital					
assets		2,454,901		(2,358,005)	96,896
		<u> </u>		<u>, , , , , ,</u>	 <u>.</u>
Total capital assets	\$	433,884,677	\$ (2	282,943,583)	\$ 150,941,094
-			`	ŕ	

NOTES TO BASIC FINANCIAL STATEMENTS

June 30, 2022

III. DETAILED NOTES ON ALL FUNDS AND ACCOUNT CATEGORIES (Continued)

D. Capital Assets (Continued)

Depreciation expense is recorded on the statement of activities as follows:

Governmental activities		
General government	\$	965,471
Public safety		33,244
Land use, housing, and transportation		6,939,744
Parks, culture, and recreation		92,402
Economic development		20,071
Health and human services		103,484
Total governmental activities	<u>\$</u>	8,154,416
Business-type activities		
Westport sewer	\$	39,943

E. Interfund Transfers

Interfund transfers during the year consisted of:

		Transfers in:								
	General Fund P				Nonmajor Governmental Funds		Westport Sewer Equipment Replacement Fund		Total	
Transfers out:										
General Fund	\$	-	\$	1,540,480	\$	797,570	\$	-	\$ 2,338,050	
General Roads Fund		-		-		326,830		-	326,830	
Special Projects Fund		-		-		166,350		-	166,350	
Nonmajor governmental funds		522,900		180,000		647,500		-	1,350,400	
Westport Sewer Operating Fund		-		<u> </u>				4,000	4,000	
Total	\$	522,900	\$	1,720,480	\$	1,938,250	\$	4,000	\$ 4,185,630	

NOTES TO BASIC FINANCIAL STATEMENTS

June 30, 2022

III. DETAILED NOTES ON ALL FUNDS AND ACCOUNT CATEGORIES (Continued)

E. Interfund Transfers (Continued)

The primary purposes of the interfund transfers in are summarized below by fund:

<u>General Fund</u> – To fund economic development activities as provided by the County's share of Oregon Lottery.

<u>Special Projects Fund</u> – To contribute timber revenues to fund special projects.

<u>Nonmajor governmental funds</u> – To establish reserves in the General Fund Stabilization fund and to fund operations to help County facility services.

<u>Westport Sewer Equipment Replacement Fund</u> – To help cover the maintenance and equipment replacement costs for operation of the Westport Sewer.

F. Changes in Compensated Absences

The following is a summary of compensated absences transactions for the year:

	Beginning Balance	Increases	Decreases	Ending Balance	Due Within One Year
Governmental activities Compensated absences	\$ 1,544,897	\$ -	\$ 60,924	\$ 1,483,973	\$ 1,335,576

Funds that usually liquidate accrued compensated absences include the General Fund, General Roads Fund, and several nonmajor governmental funds.

NOTES TO BASIC FINANCIAL STATEMENTS

June 30, 2022

III. DETAILED NOTES ON ALL FUNDS AND ACCOUNT CATEGORIES (Continued)

G. Long-Term Liabilities

1. Changes in Long-Term Liabilities

The following is a summary of long-term liabilities transactions for the year:

	Interest Rate	Original Amount	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year	
Governmental activities								
Leases								
Copier	2.81%	\$ 8,622	\$-	\$ 8,622	\$ 1,125	\$ 7,497	\$ 1,240	
Bond Street	1.68%	15,126	-	15,126	9,551	5,575	5,575	
Tower space	1.68%	37,216	-	37,216	4,000	33,216	2,827	
Rec Adventures	2.88%	13,427		13,427	2,840	10,587	2,535	
Total leases payable		74,391		74,391	17,516	56,875	12,177	
General obligation bonds								
Bank of America Series 2012	2.18%	2,550,800	277,295	-	277,295	-	-	
Bank of America Series 2019	3-5%	20,000,000	19,660,000		405,000	19,255,000	475,000	
Subtotal general obligation bonds		22,550,800	19,937,295	-	682,295	19,255,000	475,000	
Bond premium	N/A	3,443,780	3,262,528		181,252	3,081,276		
Total general obligation bonds		25,994,580	23,199,823	<u> </u>	863,547	22,336,276	475,000	
Loan - Columbia State Bank Series 2014	2.87%	2,000,000	1,200,002		133,333	1,066,669	133,333	
Total governmental activities		<u>\$ 28,068,971</u>	<u>\$ 24,399,825</u>	\$ 74,391	<u>\$ 1,014,396</u>	\$ 23,459,820	<u>\$ 620,510</u>	
Business-type activities Loan - Department of Environmental Quality	2.81%	\$ 112,250	\$ 41,238	\$-	\$ 6,402	\$ 34,836	\$ 6,583	
Quanty	2.0170	φ 112,200	φ +1,200	Ψ -	φ 0,+02	φ 07,000	φ 0,000	

2. Governmental Activities Leases Payable

a. Copier Lease

The agreement was executed on July 1, 2021 to lease a copier and requires 56 monthly payments of \$299. The lease liability is measured at an implied discount rate of 2.81%. As a result of the lease, the County has recorded a right to use asset with a net book value of \$7,497 on June 30, 2022. The right to use leased asset is discussed in more detail in Note III-C.

b. Bond Street Lease

The agreement was executed on July 1, 2021 to lease a building and requires 18 monthly payments of \$1,000. The lease liability is measured at an implied discount rate of 1.68%. As a result of the lease, the County has recorded a right to use asset with a net book value of \$5,575 on June 30, 2022. The right to use leased asset is discussed in more detail in Note III-C.

NOTES TO BASIC FINANCIAL STATEMENTS

June 30, 2022

III. DETAILED NOTES ON ALL FUNDS AND ACCOUNT CATEGORIES (Continued)

G. Long-Term Liabilities (Continued)

2. Governmental Activities Leases Payable (Continued)

c. Tower Space Lease

The agreement was executed on July 1, 2021 to lease tower space and requires 11 monthly payments of \$4,000. The lease liability is measured at an implied discount rate of 1.68%. As a result of the lease, the County has recorded a right to use asset with a net book value of \$33,216 on June 30, 2022. The right to use leased asset is discussed in more detail in Note III-C.

d. Rec Adventures Lease

The agreement was executed on July 1, 2021 to lease land and infrastructure and requires 60 monthly payments of \$2,840. The lease liability is measured at an implied discount rate of 2.88%. As a result of the lease, the County has recorded a right to use asset with a net book value of \$10,587 on June 30, 2022. The right to use leased asset is discussed in more detail in Note III-C.

3. Governmental Activities General Obligation Bonds Payable

a. Assessment Taxation Reserve Account

In May 2012, Clatsop County, the Oregon Department of Revenue, and the Oregon Department of Justice reached an agreement with Georgia-Pacific, the County's largest property taxpayer, in connection with a property tax appeal. Under this agreement, the County refunded property taxes in the amount of \$2,500,000 to Georgia-Pacific. In August 2012, to facilitate this refund, the County issued long-term obligations in the amount of \$2,550,800, bearing interest at 2.18% and maturing over 10 years.

The County executed an intergovernmental agreement with taxing districts affected by this refund with each taxing district contributing to the annual debt service payment based on its respective property tax distribution percentage established by the Clatsop County Assessment and Taxation Department. The County's and its component units' initial share of the long-term obligation amounted to \$441,899. The County established a reserve account in accordance with ORS 311.814 with the Clatsop County Assessment and Taxation Department to pay the County's share of the long-term obligation. As of June 30, 2022, the obligation had been paid in full. The amount of the reserve account not used for the satisfaction of the obligation was returned to the taxing district as unsegregated taxes. See Note III-B.

NOTES TO BASIC FINANCIAL STATEMENTS

June 30, 2022

III. DETAILED NOTES ON ALL FUNDS AND ACCOUNT CATEGORIES (Continued)

G. Long-Term Liabilities (Continued)

3. Governmental Activities General Obligation Bonds Payable (Continued)

b. Bank of America Series 2019

On March 7, 2019, the County issued general obligation bonds in the amount of \$20,000,000 to finance the construction of a new jail facility. Interest ranges from 3% to 5%. Payments are due semiannually on December 15 and June 15.

4. Governmental Activities Loan Payable – Columbia State Bank Series 2014

On July 1, 2014, the County signed an agreement with Columbia State Bank for \$2,000,000 to finance the remodel of the county parole and probation facility. Interest is fixed at 2.87%. Principal payments commenced in July 2015 and continue to be made semiannually on July 15 and January 15 of each year.

Year Ending	Leases		Bonds		Loan		Total	
June 30	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
2023	\$ 12,177	\$ 4,251	\$ 475,000	\$ 913,500	\$ 133,333	\$ 29,083	\$ 620,510	\$ 946,834
2024	7,265	3,163	535,000	894,500	133,333	25,203	675,598	922,866
2025	8,126	2,302	600,000	873,100	133,333	21,387	741,459	896,789
2026	8,014	1,218	660,000	849,100	133,333	17,443	801,347	867,761
2027	3,248	752	730,000	822,700	133,333	13,563	866,581	837,015
2028-2032	18,045	1,954	4,830,000	3,599,000	400,004	17,433	5,248,049	3,618,387
2033-2037	-	-	7,480,000	2,170,000	-	-	7,480,000	2,170,000
2038-2039			3,945,000	299,750			3,945,000	299,750
Total	<u>\$ 56,875</u>	<u>\$ 13,640</u>	<u>\$ 19,255,000</u>	<u>\$ 10,421,650</u>	<u>\$ 1,066,669</u>	<u>\$ 124,112</u>	<u>\$ 20,378,544</u>	<u>\$ 10,559,402</u>

5. Governmental Activities Future Maturities of Long-Term Liabilities

6. Business-Type Activities Loan Payable – Department of Environmental Quality

On August 1, 2005, Westport Sewer Service District signed an agreement with the Oregon Department of Environmental Quality (DEQ) Clean Water State Revolving Fund (CWSRF) to finance wastewater system improvements. Interest is fixed at 2.81%. Payments of \$3,758 are made semiannually on August 1 and February 1.

NOTES TO BASIC FINANCIAL STATEMENTS

June 30, 2022

III. DETAILED NOTES ON ALL FUNDS AND ACCOUNT CATEGORIES (Continued)

G. Long-Term Liabilities (Continued)

7. Business-Type Activities Future Maturities of Long-Term Liabilities

	Loan				
Year Ending June 30	Principa	<u> </u>	Interest		
2023	\$ 6,5	83 \$	933		
2024	6,7	69	747		
2025	6,9	61	555		
2026	7,1	58	358		
2027	7,3	65	155		
Total	<u>\$ 34,8</u>	<u>36 \$</u>	2,748		

H. Constraints on Fund Balances

Constraints on fund balances reported on the balance sheet are as follows:

	General Fund	General Roads Fund	Special Projects Fund	Nonmajor Governmental Funds	Total Governmental Funds
Fund balances:					
Nonspendable:					
Inventory	\$-	\$ 436,328	\$-	\$-	\$ 436,328
Prepaid items	10,413	-	-	34,061	44,474
Restricted for:					
Highways and streets	-	14,760,763	-	410,383	15,171,146
Education	-	-	-	292,437	292,437
Economic development	-	-	-	5,186,904	5,186,904
Health and human					
services	-	-	-	2,461,867	2,461,867
Public safety	-	-	-	5,574,047	5,574,047
County fair	-	-	-	646,171	646,171
Land corner					
preservation	-	-	-	443,875	443,875
Parks	-	-	-	791,807	791,807
Animal shelter	-	-	-	406,451	406,451
Other	-	-	-	6,216,505	6,216,505
Committed to:					
Capital projects	-	-	8,804,498	119,387	8,923,885
Assigned to:					
Insurance reserve	-	-	-	442,428	442,428
Debt service	-	-	-	2,068,528	2,068,528
Other	-	-	-	3,231,076	3,231,076
Unassigned	10,815,507				10,815,507
Total fund balances	\$ 10,825,920	<u>\$ 15,197,091</u>	<u>\$ 8,804,498</u>	\$ 28,325,927	<u>\$ 63,153,436</u>

NOTES TO BASIC FINANCIAL STATEMENTS

June 30, 2022

IV. PENSION PLAN

A. Plan Description

Employees of the County are provided with pensions through the Oregon Public Employees Retirement System (OPERS), a cost-sharing, multiple-employer, defined benefit pension plan. The Oregon Legislature has delegated authority to the Public Employees Retirement System Board to administer and manage the system. All benefits of the system are established by the legislature, pursuant to Oregon Revised Statutes (ORS) Chapters 238 and 238A. Tier One/Tier Two Retirement Benefit plan, established by ORS Chapter 238, is closed to new members hired on or after August 29, 2003. The Pension Program, established by ORS Chapter 238A, provides benefits to members hired on or after August 29, 2003. OPERS issues a publicly available annual comprehensive financial report and actuarial valuation, both of which can be obtained at: http://www.oregon.gov/pers/Pages/Financials/Actuarial-Financial-Information.aspx.

B. Benefits Provided

1. Tier One/Tier Two Retirement Benefits (ORS Chapter 238)

Pension Benefits

The PERS retirement allowance is payable monthly for life. It may be selected from 13 retirement benefit options that are actuarially equivalent to the base benefit. These options include survivorship benefits and lump-sum refunds. The base benefit is based on years of service and final average salary. A percentage (1.67% for general service employees, 2.0% for police and fire employees) is multiplied by the number of years of service and the final average salary. Benefits may also be calculated under either a formula plus annuity (for members who were contributing before August 21, 1981) or a money match computation if a greater benefit results. Under Senate Bill 1049, passed during the 2019 legislative session, the salary included in the determination of final average salary will be limited for all members beginning in 2020. Police and fire members may purchase increased benefits that are payable between the date of retirement and age 65.

A member is considered vested and will be eligible at minimum retirement age for a service retirement allowance if he or she has had a contribution in each of five calendar years or has reached at least 50 years of age before ceasing employment with a participating employer (age 45 for police and fire members). General service employees may retire after reaching age 55. Police and fire members are eligible after reaching age 50. Tier One general service employee benefits are reduced if retirement occurs prior to age 58 with fewer than 30 years of service. Police and fire member benefits are reduced if retirement occurs prior to age 55 with fewer than 30 years of service. Police and fire member benefits are reduced if retirement occurs prior to age 58 with fewer than 30 years of service. Police and fire member benefits are reduced if retirement occurs prior to age 58 with fewer than 30 years of service. Police and fire member benefits are reduced if retirement occurs prior to age 58 with fewer than 30 years of service. Police and fire member benefits are reduced if retirement occurs prior to age 58 with fewer than 30 years of service. Police and fire member benefits are reduced if retirement occurs prior to age 50. The ORS Chapter 238 Pension Plan is closed to new members hired on or after August 29, 2003.

NOTES TO BASIC FINANCIAL STATEMENTS

June 30, 2022

IV. PENSION PLAN (Continued)

B. Benefits Provided (Continued)

1. Tier One/Tier Two Retirement Benefits (ORS Chapter 238) (Continued)

Death Benefits

Upon the death of a non-retired member, the beneficiary receives a lump-sum refund of the member's account balance (accumulated contributions and interest). In addition, the beneficiary will receive a lump-sum payment from employer funds equal to the account balance, provided one or more of the following conditions are met:

- the member was employed by a PERS employer at the time of death,
- the member died within 120 days after termination of PERS-covered employment,
- the member died as a result of injury sustained while employed in a PERS-covered job, or
- the member was on an official leave of absence from a PERS-covered job at the time of death.

Disability Benefits

A member with 10 or more years of creditable service who becomes disabled from other than duty-connected causes may receive a non-duty disability benefit. A disability resulting from a job-incurred injury or illness qualifies a member for disability benefits regardless of the length of PERS-covered service. Upon qualifying for either a non-duty or duty disability, service time is computed to age 58 (55 for police and fire members) when determining the monthly benefit.

Benefit Changes after Retirement

Members may choose to continue participation in a variable equities investment account after retiring and may experience annual benefit fluctuations due to changes in the fair value of underlying global equity investments of that account. Under ORS 238.360, monthly benefits are adjusted annually through cost-of-living adjustments (COLA). The COLA is capped at 2.0%.

NOTES TO BASIC FINANCIAL STATEMENTS

June 30, 2022

IV. PENSION PLAN (Continued)

B. Benefits Provided (Continued)

2. Oregon Public Service Retirement Plan (OPSRP) Pension Program (Defined Benefit)

Pension Benefits

The Pension Program (ORS Chapter 238A) provides benefits to members hired on or after August 29, 2003. This portion of OPSRP provides a life pension funded by employer contributions. Benefits are calculated with the following formula for members who attain normal retirement age:

General service: 1.5% is multiplied by the number of years of service and the final average salary. Normal retirement age for general service members is age 65, or age 58 with 30 years of retirement credit.

Police and fire: 1.8% is multiplied by the number of years of service and the final average salary. Normal retirement age for police and fire members is age 60 or age 53 with 25 years of retirement credit. To be classified as a police and fire member, the individual must have been employed continuously as a police and fire member for at least five years immediately preceding retirement.

Under Senate Bill 1049, passed during the 2019 legislative session, the salary included in the determination of final average salary will be limited for all members beginning in 2020.

A member of the OPSRP Pension Program becomes vested on the earliest of the following dates: the date the member completes 600 hours of service in each of five calendar years, the date the member reaches normal retirement age, or, if the pension program is terminated, the date on which termination becomes effective.

Death Benefits

Upon the death of a non-retired member, the spouse or other person who is constitutionally required to be treated in the same manner as the spouse, receives for life 50% of the pension that would otherwise have been paid to the deceased member.

Disability Benefits

A member who has accrued 10 or more years of retirement credit before the member becomes disabled or a member who becomes disabled due to job-related injury shall receive a disability benefit of 45% of the member's salary determined as of the last full month of employment before the disability occurred.

NOTES TO BASIC FINANCIAL STATEMENTS

June 30, 2022

IV. PENSION PLAN (Continued)

B. Benefits Provided (Continued)

3. OPSRP Individual Account Program (IAP)

Benefit Terms

The IAP is an individual account-based program under the OPERS tax-qualified governmental plan as defined under ORS 238A.400. An IAP member becomes vested on the date the employee account is established or on the date the rollover account was established. If the employer makes optional employer contributions for a member, the member becomes vested on the earliest of the following dates: the date the member completes 600 hours of service in each of five calendar years, the date the member reaches normal retirement age, the date the IAP is terminated, the date the active member becomes disabled, or the date the active member dies.

Upon retirement, a member of the OPSRP IAP may receive the amounts in his or her employee account, rollover account, and vested employer account as a lump-sum payment or in equal installments over a 5-, 10-, 15-, or 20-year period or an anticipated life span option. Each distribution option has a \$200 minimum distribution stipulation.

Death Benefits

Upon the death of a non-retired member, the beneficiary receives, in a lump sum, the member's account balance, rollover account balance, and vested employer optional contribution account balance. If a retired member dies before the installment payments are completed, the beneficiary may receive the remaining installment payments or choose a lump-sum payment.

Recordkeeping

OPERS contracts with Voya Financial to maintain IAP participant records.

C. Contributions

PERS' funding policy provides for monthly employer contributions at actuarially determined rates. These contributions, expressed as a percentage of covered payroll, are intended to accumulate sufficient assets to pay benefits when due. Employer contribution rates during the period were based on the December 31, 2019 actuarial valuation, which became effective July 1, 2021. Effective January 1, 2020, Senate Bill 1049 required employers to pay contributions on reemployed PERS retirees' salaries as if they were active members, excluding IAP contributions. Employer contributions for the year ended June 30, 2022 were \$2,939,836, excluding amounts to fund employer-specific liabilities. The rates in effect for the fiscal year ended June 30, 2022 were 20.23% for Tier One/Tier Two general service members, 20.23% for Tier One/Tier Two police and fire members, 14.17% for OPSRP Pension Program general service members, 18.53% for OPSRP Pension

NOTES TO BASIC FINANCIAL STATEMENTS

June 30, 2022

IV. PENSION PLAN (Continued)

D. Pension Assets, Liabilities, Expense, and Deferred Outflows and Inflows of Resources Related to Pensions

At June 30, 2022, the County reported a liability of \$17,077,087 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2019 rolled forward to June 30, 2021. The County's proportion of the net pension liability was based on a projection of the County's long-term share of contributions to the pension plan, relative to the projected contributions of all participating entities, actuarially determined. At June 30, 2021, the County's proportion was 0.1427%, which increased from its proportion of 0.1327% measured as of June 30, 2020.

For the year ended June 30, 2022, the County recognized pension expense of \$932,051. At June 30, 2022, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources	
Differences between expected and actual experience	\$ 1,598,527	\$-	
Changes in assumptions	4,274,909	44,943	
Net difference between projected and actual earnings on investments	-	12,642,035	
Changes in proportion	2,087,156	19,988	
Differences between employer contributions and proportionate share of contributions	254,264	954,735	
Total (prior to post measurement date contributions)	8,214,856	13,661,701	
Contributions subsequent to the measurement date	2,939,836		
Total	<u>\$ 11,154,692</u>	<u>\$ 13,661,701</u>	
Net deferred inflows of resources		<u>\$ 2,507,009</u>	

NOTES TO BASIC FINANCIAL STATEMENTS

June 30, 2022

IV. PENSION PLAN (Continued)

D. Pension Assets, Liabilities, Expense, and Deferred Outflows and Inflows of Resources Related to Pensions (Continued)

Deferred outflows of resources related to pensions of \$2,939,836 resulting from the County's contributions subsequent to the measurement date will be recognized as either a reduction of the net pension liability or an increase in the net pension asset in the year ended June 30, 2023. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Amortization Period Ending June 30	Deferred Outflows	Deferred Inflows	
2023 2024 2025 2026 2027	\$ 2,754,883 2,063,685 1,549,552 1,334,735 512,001	\$ 3,412,421 2,908,686 3,137,451 4,173,102 30,041	
	<u>\$ 8,214,856</u>	<u>\$ 13,661,701</u>	
Net deferred inflows of resources		<u>\$ 5,446,845</u>	

E. Actuarial Assumptions

The employer contribution rates effective July 1, 2021 through June 30, 2023, were set using the entry age normal actuarial cost method. For the Tier One/Tier Two component of the PERS Defined Benefit Plan, this method produced an employer contribution rate consisting of (1) an amount for normal cost (the estimated amount necessary to finance benefits earned by the employees during the current service year), and (2) an amount for the amortization of unfunded actuarial accrued liabilities, which are being amortized over a fixed period. Senate Bill 1049 was signed into law in June 2019 and required a one-time re-amortization of Tier One/Tier Two unfunded actuarial accrued liabilities over a 22-year period at the December 31, 2019 rate-setting actuarial valuation, which set actuarially determined contribution rates for the 2021-2023 biennium. Future Tier One/Tier Two unfunded actuarial accrued liability gains or losses will be amortized over 20 years.

For the OPSRP Pension Program component of the PERS Defined Benefit Plan, this method produced an employer contribution rate consisting of (1) an amount for normal cost (the estimated amount necessary to finance benefits earned by the employees during the current service year), (2) an actuarially determined amount for funding a disability benefit component, and (3) an amount for the amortization of unfunded actuarial accrued liabilities, which are being amortized over a fixed period with new unfunded actuarial accrued liabilities being amortized over 16 years.

NOTES TO BASIC FINANCIAL STATEMENTS

June 30, 2022

IV. PENSION PLAN (Continued)

E. Actuarial Assumptions (Continued)

The total pension liability in the December 31, 2019 actuarial valuation was determined using the following actuarial assumptions:

Valuation Date	December 31, 2019
Measurement Date	June 30, 2021
Experience Study	2018, published July 24, 2019
Actuarial Assumptions:	
Actuarial Cost Method	Entry Age Normal
Inflation Rate	2.40%
Long-Term Expected Rate of Return	6.90%
Discount Rate	6.90%
Projected Salary Increases	3.40%
Cost of Living Adjustments (COLA)	Blend of 2.00% COLA and graded COLA (1.25% / 0.15%) in accordance with <i>Moro</i> decision; blend based on service.
Mortality	Healthy retirees and beneficiaries: Pub-2010 Healthy retirees, sex-distinct, generational with Unisex, Social Security Data Scale, with job category adjustments and set- backs as described in the valuation.
	Active members: Pub-2010 Employees, sex-distinct, generational with Unisex, Social Security Data Scale, with job category adjustments and set- backs as described in the valuation.
	Disabled retirees: Pub-2010 Disabled retirees, sex-distinct, generational with Unisex, Social Security Data Scale, with job category adjustments and set- backs as described in the valuation.

Actuarial valuations of an ongoing plan involve estimates of the value of projected benefits and assumptions about the probability of events far into the future. Actuarially determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future. Experience studies are performed as of December 31 of evennumbered years. The methods and assumptions shown above are based on the 2018 Experience Study.

NOTES TO BASIC FINANCIAL STATEMENTS

June 30, 2022

IV. PENSION PLAN (Continued)

F. Long-Term Expected Rate of Return

To develop an analytical basis for the selection of the long-term expected rate of return assumption, in May 2019, the Public Employees Retirement System Board reviewed long-term assumptions developed by both Milliman's capital market assumptions team and the Oregon Investment Council's (OIC) investment advisors.

The table below displays the OIC approved asset allocation policy, revised as of April 24, 2019.

Asset Class	Target Allocation
Cash	0.00 %
Debt Securities	20.00 %
Public Equity	32.50 %
Private Equity	17.50 %
Real Estate	12.50 %
Alternatives Portfolio	15.00 %
Risk Parity	<u>2.50</u> %
Total	<u>100.00</u> %

The table below shows Milliman's assumptions for each of the asset classes in which the plan was invested at that time based on the OIC long-term target asset allocation. The OIC's description of each asset class was used to map the target asset allocation to the asset classes shown below. Each asset class assumption is based on a consistent set of underlying assumptions, and includes adjustment for the inflation assumption. These assumptions are not based on historical returns, but instead are based on a forward-looking capital market economic model.

		20-Year
		Annualized
Asset Class	Target Allocation	Geometric Mean
Global Equity	30.62 %	5.85 %
Private Equity	25.50 %	7.71 %
Core Fixed Income	23.75 %	2.73 %
Real Estate	12.25 %	5.66 %
Master Limited Partnerships	0.75 %	5.71 %
Infrastructure	1.50 %	6.26 %
Commodities	0.63 %	3.10 %
Hedge Fund of Funds - Multistrategy	1.25 %	5.11 %
Hedge Fund Equity - Hedge	0.63 %	5.31 %
Hedge Fund - Macro	5.62 %	5.06 %
US Cash	<u>-2.50</u> %	1.76 %
Total	<u>100.00</u> %	
Assumed Inflation - Mean		2.40 %

NOTES TO BASIC FINANCIAL STATEMENTS

June 30, 2022

IV. PENSION PLAN (Continued)

G. Depletion Date Projection

GASB Statement No. 68 generally requires that a blended discount rate be used to measure the total pension liability (the actuarial accrued liability calculated using the individual entry age normal cost method). The long-term expected return on plan investments may be used to discount liabilities to the extent that the plan's net position (fair value of investment assets, all others at cost) is projected to cover benefit payments and administrative expenses. A 20-year high quality (AA/Aa or higher) municipal bond rate must be used for periods where the net position is not projected to cover benefit payments and administrative expenses. Determining the discount rate under GASB Statement No. 68 will often require that the actuary perform complex projections of future benefit payments and asset values. GASB Statement No. 68 (paragraph 67) does allow for alternative evaluations of projected solvency if such evaluation can reliably be made. The Governmental Accounting Standards Board does not contemplate a specific method for making an alternative evaluation of sufficiency; it is left to professional judgment.

The following circumstances justify an alternative evaluation for sufficiency for OPERS:

- OPERS has a formal written policy to calculate an Actuarially Determined Contribution (ADC), which is articulated in the actuarial valuation report.
- The ADC is based on a closed, layered amortization period, which means that payment of the full ADC each year will bring the plan to a 100% funded position by the end of the amortization period if future experience follows assumption.
- GASB Statement No. 68 specifies that the projections regarding future solvency assume that plan assets earn the assumed rate of return and there are no future changes in the plan provisions or actuarial methods and assumptions, which means that the projections would not reflect any adverse future experience that might impact the plan's funded position.

Based on these circumstances, it is OPERS' third-party actuary's opinion that the detailed depletion date projections outlined in GASB Statement No. 68 would clearly indicate that the net position is always projected to be sufficient to cover benefit payments and administrative expenses.

H. Discount Rate

The discount rate used to measure the total pension liability was 6.90% for the Defined Benefit Pension Plan. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers are made at the contractually required rates, as actuarially determined. Based on those assumptions, the pension plan's net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments for the Defined Benefit Pension Plan was applied to all periods of projected benefit payments to determine the total pension liability.

NOTES TO BASIC FINANCIAL STATEMENTS

June 30, 2022

IV. PENSION PLAN (Continued)

I. Sensitivity of the County's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following presents the County's proportionate share of the net pension liability calculated using the discount rate of 6.90%, as well as what the County's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one percentage point lower (5.90%) or one percentage point higher (7.90%) than the current rate:

	1% Decrease	Discount Rate	1% Increase
	(5.90%)	(6.90%)	(7.90%)
County's proportionate share of the net			
pension liability (asset)	\$ 33,535,314	\$ 17,077,087	\$ 3,307,525

J. Pension Plan Net Position

Detailed information about the pension plan's net position is available in the separately issued OPERS financial report.

K. Changes in Plan Provisions During Measurement Period

Oregon Senate Bill 111, enacted in June 2021, provides an increased pre-retirement death benefit for members who die on or after their early retirement age.

L. Changes in Plan Provisions Subsequent to Measurement Date

On July 23, 2021, the Public Employees Retirement System Board voted to set the assumed rate of return to 6.90%, down from 7.20%, and the inflation rate was lowered from 2.50% to 2.40%. These rates were applied by the actuaries to the net pension liability as of June 30, 2021.

V. POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS

A. Benefit Plans

The other postemployment benefits (OPEB) for the County combines two separate plans. The County provides an implicit rate subsidy for retiree health insurance continuation premiums, and a contribution to the State of Oregon's PERS cost-sharing, multiple-employer, defined health insurance benefit plan.

NOTES TO BASIC FINANCIAL STATEMENTS

June 30, 2022

V. POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS (Continued)

B. Financial Statement Presentation

The amounts on the financial statements relate to the plans as follows:

	Implicit Rate Subsidy Plan	PI	ERS RHIA Plan	Tc	otal OPEB
Total OPEB (asset) liability	\$ 1,245,074	\$	(377,169)	\$	867,905
Deferred outflows of resources Differences between expected and actual experience Change in assumptions	169,729 61,497		- 7,421		169,729 68,918
Change in proportionate share Contributions after measurement date	- 89,234		103,374 3,172		103,374 92,406
Deferred inflows of resources Differences between expected and actual					
experience Change in assumptions Change in proportionate share Change in assumptions	(7,915) - - (71,915)		(10,494) (5,611) (22,729) (89,635)		(18,409) (5,611) (22,729) (161,550)
OPEB expense (Included in program expenses on statement of activities)	55,076		(35,540)		19,536

C. Implicit Rate Subsidy

1. Plan Description

The County's single-employer, defined postemployment healthcare plan is administered by Citycounty Insurance Services (CIS). Benefit provisions are established through negotiations between the County and representatives of collective bargaining units or through resolutions passed by County officials. No assets are accumulated in a trust that meet the criteria in paragraph 4 of GASB Statement No. 75.

The County's postemployment healthcare plan administrator issues a publicly available financial report that includes financial statements and required supplementary information for CIS. The plan does not issue a separate standalone financial report.

NOTES TO BASIC FINANCIAL STATEMENTS

June 30, 2022

V. POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS (Continued)

C. Implicit Rate Subsidy (Continued)

2. Benefits Provided

The plan provides eligible retirees and their dependents under age 65 the same healthcare coverage at the same premium rates as offered to active employees. The retiree is responsible for the premiums. As of the valuation date of July 1, 2020, the following employees were covered by the benefit terms:

Active employees	222
Inactive employees or beneficiaries receiving benefits	11
Total	233

3. Total OPEB Liability, Expense, and Deferred Outflows and Inflows of Resources Related to the Implicit Rate Subsidy

The County's total OPEB liability of \$1,245,074 was measured as of June 30, 2021, and was determined by an actuarial valuation as of July 1, 2020.

For the fiscal year ended June 30, 2022, the County recognized OPEB expense from this plan of \$55,076. At June 30, 2022, the County reported deferred outflows of resources and deferred inflows of resources related to this OPEB plan from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 169,729	\$ 7,915
Change in assumptions	61,497	71,915
Total (prior to post measurement date contributions)	231,226	79,830
Contributions subsequent to the measurement date	89,234	
Total	<u>\$ 320,460</u>	<u>\$ 79,830</u>

NOTES TO BASIC FINANCIAL STATEMENTS

June 30, 2022

V. POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS (Continued)

C. Implicit Rate Subsidy (Continued)

3. Total OPEB Liability, Expense, and Deferred Outflows and Inflows of Resources Related to the Implicit Rate Subsidy (Continued)

Deferred inflows of resources related to OPEB of \$89,234 resulting from the County's contributions subsequent to the measurement date will be recognized as a reduction of the total OPEB liability in the year ended June 30, 2023. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

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Amortization Period Ending June 30	Deferred Outflows and Inflows	
2023	\$ 25,465	
2024	25,465	
2025	25,465	
2026	32,027	
2027	25,349	
Thereafter	17,625	
	<u>\$ 151,396</u>	

4. Actuarial Assumptions and Other Inputs

The total OPEB liability in the July 1, 2020 valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Actuarial Cost Method	Entry Age Normal
Inflation Rate	2.50%
Salary Increases	3.50%
Healthy Mortality	Pub-2010 General and Safety Employee and Healthy Retiree tables, sex distinct for members and dependents, with a one-year setback for male general service employees and female safety employees.
Discount Rate	2.16%
Healthcare Cost Trend Rate	Medical and vision: 5.25% per year, decreasing to 5.00% Dental: 4.00% per year

NOTES TO BASIC FINANCIAL STATEMENTS

June 30, 2022

V. POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS (Continued)

C. Implicit Rate Subsidy (Continued)

4. Actuarial Assumptions and Other Inputs (Continued)

The discount rate was based on the Bond Buyer 20-Year General Obligation Municipal Bond Index.

5. Changes in the Total OPEB Liability

	Total OPEB Liability
Balance as of June 30, 2021	\$ 1,212,469
Changes for the year: Service cost Interest on total OPEB liability Effect of assumption changes or inputs Benefit payments	91,035 27,810 4,510 (90,750)
Balance as of June 30, 2022	<u>\$ 1,245,074</u>

Changes in assumptions is the result of the change in the discount rate from 2.21% to 2.16%.

6. Sensitivity of the Total OPEB Liability

The following presents the County's total OPEB liability, as well as what the liability would be if it were calculated using a discount rate that is one percentage point lower (1.16%) or one percentage point higher (3.16%) than the current discount rate. A similar sensitivity analysis is then presented for changes in the healthcare trend assumption.

Dise	count Rate			
		Current		
	1% Decrease (1.16%)	Discount Rate (2.16%)	1% Increase (3.16%)	
Total OPEB Liability	\$ 1,336,813	\$ 1,245,074	\$ 1,159,151	

NOTES TO BASIC FINANCIAL STATEMENTS

June 30, 2022

V. POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS (Continued)

C. Implicit Rate Subsidy (Continued)

6. Sensitivity of the Total OPEB Liability (Continued)

Healthc	are Cost Trend			
		Current		
	1% Decrease (4.25%)	Trend Rate (5.25%)	1% Increase (6.25%)	
Total OPEB Liability	\$ 1,113,412	\$ 1,245,074	\$ 1,401,183	

D. PERS Retirement Health Insurance Account (RHIA)

1. Plan Description

The County contributes to the PERS Retirement Health Insurance Account (RHIA) for each of its eligible employees. RHIA is a cost-sharing, multiple-employer, defined benefit other postemployment benefit plan administered by PERS. RHIA pays a monthly contribution toward the cost of Medicare companion health insurance premiums for eligible retirees. ORS 238.420 established this trust fund. Authority to establish and amend the benefit provisions of RHIA reside with the Oregon Legislature. The plan is closed to new entrants hired after August 29, 2003. PERS issues publicly available financial statements and required supplementary information. That report may be obtained at:

http://www.oregon.gov/pers/Pages/Financials/Actuarial-Financial-Information.aspx

2. Benefits Provided

Because RHIA was created by enabling legislation (ORS 238.420), contribution requirements of the plan members and the participating employers were established and may be amended only by the Oregon Legislature. ORS require that an amount equal to \$60 or the total monthly cost of Medicare companion health insurance premiums coverage, whichever is less, shall be paid from the RHIA established by the employer, and any monthly cost in excess of \$60 shall be paid by the eligible retired member in the manner provided in ORS 238.410. To be eligible to receive this monthly payment toward the premium cost, the member must: (1) have eight years or more of qualifying service in PERS at the time of retirement or receive a disability allowance as if the member had eight years or more of creditable service in PERS, (2) receive both Medicare Parts A and B coverage, and (3) enroll in a PERS-sponsored health plan. A surviving spouse or dependent of a deceased PERS retiree who was eligible to receive the subsidy is eligible to receive the subsidy if he or she (1) is receiving a retirement benefit or allowance from PERS or (2) was insured at the time the member died and the member retired before May 1, 1991.

NOTES TO BASIC FINANCIAL STATEMENTS

June 30, 2022

V. POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS (Continued)

D. PERS Retirement Health Insurance Account (RHIA) (Continued)

3. Contributions

PERS' funding policy provides for employer contributions at actuarially determined rates. These contributions, expressed as a percentage of covered payroll, are intended to accumulate sufficient assets to pay benefits when due. Employer contribution rates for the period were based on the December 31, 2019 actuarial valuation, which became effective July 1, 2021. The County's contribution rates for the period were 0.07% for Tier One/Tier Two members to fund the normal cost portion of RHIA benefits. No unfunded actuarial accrued liability rate was assigned for the RHIA program as it was funded at 172.1% as of December 31, 2020. Typically, PERS employers contribute an actuarially determined percentage of all PERS-covered salaries to amortize the unfunded actuarial accrued liability over a fixed period with new unfunded actuarial accrued liabilities being amortized over 10 years. The County's total contributions for the year ended June 30, 2022 amounted to \$3,172.

4. OPEB Assets, Liabilities, Expense, and Deferred Outflows and Inflows of Resources Related to RHIA

At June 30, 2022, the County reported an asset of \$377,169 for its proportionate share of the OPERS net OPEB asset. The net OPEB asset was measured as of June 30, 2021, and the total OPEB asset used to calculate the net OPEB asset was determined by an actuarial valuation as of December 31, 2019 rolled forward to June 30, 2021. The County's proportion of the net OPEB asset was based on the County's contributions to the RHIA program during the measurement period relative to contributions from all participating employers. At June 30, 2021, the County's proportion of 0.1941% as of June 30, 2020.

For the year ended June 30, 2022, the County recognized OPEB expense from this plan of \$(35,540). At June 30, 2022, the County reported deferred outflows of resources and deferred inflows of resources related to this OPEB plan from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$-	\$ 10,494
Change in assumptions	7,421	5,611
Net differences between projected and actual earnings	-	89,635
Change in proportionate share	103,374	22,729
Total (prior to post measurement date contributions)	110,795	128,469
Contributions subsequent to the measurement date	3,172	
Total	<u>\$ 113,967</u>	<u>\$ 128,469</u>

NOTES TO BASIC FINANCIAL STATEMENTS

June 30, 2022

V. POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS (Continued)

D. PERS Retirement Health Insurance Account (RHIA) (Continued)

4. OPEB Assets, Liabilities, Expense, and Deferred Outflows and Inflows of Resources Related to RHIA (Continued)

Deferred outflows of resources related to OPEB of \$3,172 resulting from the County's contributions subsequent to the measurement date will be recognized as either a reduction of the net OPEB liability or an increase in the net OPEB asset in the year ending June 30, 2023. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Amortization Period Ending June 30	D C	Deferred Inflows		
2023	\$	65,173	\$	58,555
2024		45,622		21,137
2025		-		20,464
2026		-		28,313
	<u>\$</u>	110,795	\$	128,469

5. Actuarial Methods and Assumptions

The RHIA plan is unaffected by healthcare cost trends since the benefit is limited to a \$60 monthly payment toward Medicare companion insurance premiums; consequently, the disclosure of a healthcare cost trend is not applicable. Other significant actuarial assumptions are consistent with those disclosed for the OPERS pension plan in Note IV-E.

6. Long-Term Expected Rate of Return

The long-term expected rate of return assumptions for the OPEB plan are consistent with those disclosed for the OPERS pension plan in Note IV-F.

7. Depletion Date Projection

The detailed depletion date projections outlined in GASB Statement No. 75, and allowance for alternative evaluations of projected solvency outlined in GASB Statement No. 75 (paragraph 39), are consistent with those disclosed for GASB Statement No. 68 in Note IV-G.

NOTES TO BASIC FINANCIAL STATEMENTS

June 30, 2022

V. POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS (Continued)

D. PERS Retirement Health Insurance Account (RHIA) (Continued)

8. Discount Rate

The discount rate used to measure the total OPEB liability was 6.90% for the OPEB plan. The projection of cash flows used to determine the discount rate assumed that contributions from contributing employers are made at the contractually required rates, as actuarially determined. Based on those assumptions, the OPEB plan's net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on OPEB plan investments for the OPEB plan was applied to all periods of projected benefit payments to determine the total OPEB liability.

9. Sensitivity of the County's Proportionate Share of the Net OPEB Liability (Asset) to Changes in the Discount Rate

The following presents the County's proportionate share of the net OPEB liability (asset) calculated using the discount rate of 6.90%, as well as what the County's proportionate share of the net OPEB liability (asset) would be if it were calculated using a discount rate that is one percentage point lower (5.90%) or one percentage point higher (7.90%) than the current rate:

	1% Decrease (5.90%)			count Rate	1% Increase	
				(6.90%)		(7.90%)
County's proportionate share of the net						
OPEB liability (asset)	\$	(333,551)	\$	(377,169)	\$	(414,430)

10. OPEB Plan Net Position

Detailed information about the other postemployment benefit plan's net position is available in the separately issued OPERS financial report.

11. Changes in Plan Provisions During Measurement Period

There were no changes in plan provisions during the current measurement period.

12. Changes in Plan Provisions Subsequent to Measurement Date

On July 23, 2021, the Public Employees Retirement System Board voted to set the assumed rate of return to 6.90%, down from 7.20%, and the inflation rate was lowered from 2.50% to 2.40%. These rates were applied by the actuaries to the net OPEB liability as of June 30, 2021.

NOTES TO BASIC FINANCIAL STATEMENTS

June 30, 2022

VI. OTHER INFORMATION

A. Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which the County carries commercial insurance. There was no significant reduction in insurance coverage from the previous year. There were no insurance settlements exceeding insurance coverage in any of the past three years.

B. Tax Abatements

As of June 30, 2022, Clatsop County, Clatsop County 4-H and Extension Service District, Clatsop County Road District No. 1, and Clatsop County Rural Law Enforcement District had tax abatements through the Strategic Investment Program (SIP), pursuant to ORS 285C.600. The SIP offers a 15-year property tax exemption on a portion of large capital investments. Total abated property taxes for the County and aforementioned component districts under this program amounted to \$235,969, \$7,049, \$124,745, and \$88,222, respectively.

C. Contingency – Sick Leave

Portions of amounts accumulated at any point in time can be expected to be redeemed before termination of employment; however, such redemptions cannot be reasonably estimated. As of June 30, 2022, employees of the County had accumulated 6,374 days of sick leave.

D. Litigation

The County, in the regular course of business, is named as a defendant in various lawsuits. The likely outcomes of these lawsuits are not determinable at this time and the County does not believe that the ultimate resolutions of these lawsuits will have material adverse effects on the County's financial position.

E. Commitments and Contingencies

1. Construction

The \$20 million bond measure for the jail passed. Phase I & II of the project are completed. Construction began in the 2020-2021 fiscal year with an anticipated completion date of January 2023.

2. Property Tax Appeals

Clatsop County has property tax appeals for centrally assessed properties that have been filed by CenturyLink, PacifiCorp, and Georgia-Pacific, for which the County has reserved \$336,773, \$213,720, and \$294,994, respectively, during the year for all taxing districts.

NOTES TO BASIC FINANCIAL STATEMENTS

June 30, 2022

VI. OTHER INFORMATION (Continued)

F. Restatement

In implementing GASB Statement No. 84, *Fiduciary Activities,* during the year ended June 30, 2021, the County has restated beginning net position and fund balance as follows:

Government-	Wide Statements		
			Governmental
			Activities
Net position - beginning, as originally reported			\$170,616,243
Cumulative effect of change in accounting princip	ole - GASB 84		255,574
Net position - beginning, as restated	<u>\$170,871,817</u>		
GAAP Bas	sis Statements		
		Culture and	
		Recreation -	
	General	Fair Board	Public Health
	Fund	Fund	Fund
Fund balance - beginning, as originally reported	\$ 12,114,780	\$ 635,944	\$ 1,999,694
Cumulative effect of change in accounting			
principle - GASB 84	158,170	1,293	96,111
Fund balance - beginning, as restated	\$ 12,272,950	\$ 637,237	\$ 2,095,805
Pudgot Po	aia Statamanta		
	sis Statements	Culture and	
		Recreation -	
	Public Health		
	General Fund	Fair Board Fund	Fund
Fund balance - beginning, as originally reported	\$ 12,114,780	\$ 635,944	\$ 1,999,694

Fund balance - beginning, as restated\$ 12,272,950\$ 637,237

Cumulative effect of change in accounting

principle - GASB 84

158,170

1,293

96,111

\$ 2,095,805

NOTES TO BASIC FINANCIAL STATEMENTS

June 30, 2022

VI. OTHER INFORMATION (Continued)

G. New Pronouncements

The Governmental Accounting Standards Board (GASB) has issued the following pronouncements that have future effective dates that will impact future financial presentations. Management has not currently determined what impact implementation of the following statements will have on future financial statements.

GASB Statement No. 91, *Conduit Debt Obligations,* is effective for the County beginning with its fiscal year ending June 30, 2023. The objective of this statement clarifies the definition of a conduit debt obligation and improves required note disclosures.

GASB Statement No. 94, *Public-Private and Public-Public Partnerships and Availability Payment Arrangements*, will be effective for the County beginning with its fiscal year ending June 30, 2023. The requirements of this statement will improve financial reporting by establishing the definitions of public-private and public-public arrangements (PPPs) and availability payment arrangements (APAs) and providing uniform guidance on accounting and financial reporting for transactions that meet those definitions.

GASB Statement No. 96, *Subscription-Based Information Technology Arrangements*, will be effective for the County beginning with its fiscal year ending June 30, 2023. This statement provides guidance on the accounting and financial reporting for subscription-based information technology arrangements (SBITAs) for governments.

GASB Statement No. 99, *Omnibus 2022*, will be effective for the County beginning with its fiscal year ending June 30, 2023. The objectives of this statement are to enhance comparability in accounting and financial reporting and to improve the consistency of authoritative literature by addressing practice issues that have been identified during implementation of certain GASB statements and accounting and financial reporting for financial guarantees.

GASB Statement No. 100, Accounting Changes and Error Corrections – an Amendment of GASB Statement No. 62, will be effective for the County beginning with its fiscal year ending June 30, 2024. The objective of this statement is to enhance accounting and financial reporting requirements for accounting changes and error corrections to provide more understandable, reliable, relevant, consistent, and comparable information for making decisions or accessing accountability.

GASB Statement No. 101, *Compensated Absences*, will be effective for the County beginning with its fiscal year ending June 30, 2025. This statement updates the recognition and measurement guidance for compensated absences and amends previously required disclosures.

H. Subsequent Events

Management has evaluated subsequent events through December 17, 2022, which was the date that the financial statements were available to be issued.

REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF THE PROPORTIONATE SHARE OF THE NET PENSION LIABILITY

(b/c)

Pension Plan

Year Ended June 30	(a) County's proportion of the net pension liability (asset)	(b) County's proportionate share of the net pension liability (asset)	(c) County's covered payroll	County's proportionate share of the net pension liability (asset) as a percentage of its covered payroll	Plan fiduciary net position as a percentage of the total pension liability
2022	0.14270769%	\$ 17,077,087	\$ 17,747,759	96.22%	87.60%
2021	0.13272659%	28,965,507	16,561,536	174.90%	75.80%
2020	0.13005792%	22,496,905	15,267,201	147.35%	80.20%
2019	0.12567713%	19,038,430	14,278,582	133.34%	82.10%
2018	0.11585585%	15,617,412	13,705,222	113.95%	83.10%
2017	0.12008567%	18,027,647	12,887,515	139.88%	80.50%
2016	0.12629499%	7,251,178	12,311,348	58.90%	91.90%
2015	0.13076724%	(2,694,120)	12,350,491	(21.81)%	103.60%
2014	0.13076724%	6,673,244	12,435,570	53.66%	91.97%

Changes in Benefit Terms

The Oregon Supreme Court decision in Moro v. State of Oregon issued on April 30, 2015 reversed a significant portion of the reductions that the 2013 Oregon Legislature made to future COLA through Senate Bills 822 and 861. This reversal increased the proportionate share of the net pension liability (asset) as of June 30, 2015 as compared to June 30, 2014.

Senate Bill 1049, signed into law in June 2019, introduced a limit on the amount of annual salary included for the calculation of benefits. Beginning in 2020, annual salary in excess of \$195,000 (as indexed in future years) will be excluded when determining member benefits. As a result, future benefits for certain active members are projected to be lower than prior to the legislation.

Oregon Senate Bill 111, enacted in June 2021, provides an increased pre-retirement death benefit for members who die on or after their early retirement age.

Changes in Assumptions

The Public Employees Retirement System Board adopted assumption changes that were used to measure the June 30, 2016, 2018, and 2021 total pension liability. For June 30, 2016, the changes included the lowering of the long-term expected rate of return to 7.50% and the lowering of the assumed inflation rate to 2.50%. For June 30, 2018, the long-term expected rate of return was lowered to 7.20%. For June 30, 2021, the long-term expected rate of return was lowered to 2.40%. In addition, the healthy mortality assumption was changed to reflect an updated mortality improvement scale for all groups, and assumptions were updated for merit increases, unused sick leave, and vacation pay.

SCHEDULE OF CONTRIBUTIONS

Pension Plan Year Ended June 30	(a) Statutorily required contribution		Statutorily relation to required statutorily re		e Contribution ired deficiency			(c) County's covered payroll	(b/c) Contributions as a percent of covered payroll
2022	\$	2,939,836	\$	2,939,836	\$	-	\$	18,932,674	15.53%
2021		3,725,514		3,725,514		-		17,747,759	20.99%
2020		2,312,343		2,312,343		-		16,561,536	13.96%
2019		2,806,294		2,806,294		-		15,267,201	18.38%
2018		1,239,414		1,239,414		-		14,278,582	8.68%
2017		1,027,146		1,027,146		-		13,705,222	7.49%
2016		995,623		995,623		-		12,887,515	7.73%
2015		921,523		921,523		-		12,311,348	7.49%
2014		928,995		928,995		-		12,350,491	7.52%

Changes in Benefit Terms

The Oregon Supreme Court decision in Moro v. State of Oregon issued on April 30, 2015 reversed a significant portion of the reductions that the 2013 Oregon Legislature made to future COLA through Senate Bills 822 and 861. This reversal increased the proportionate share of the net pension liability (asset) as of June 30, 2015 as compared to June 30, 2014.

Senate Bill 1049, signed into law in June 2019, introduced a limit on the amount of annual salary included for the calculation of benefits. Beginning in 2020, annual salary in excess of \$195,000 (as indexed in future years) will be excluded when determining member benefits. As a result, future benefits for certain active members are projected to be lower than prior to the legislation.

Oregon Senate Bill 111, enacted in June 2021, provides an increased pre-retirement death benefit for members who die on or after their early retirement age.

Changes in Assumptions

The Public Employees Retirement System Board adopted assumption changes that were used to measure the June 30, 2016, 2018, and 2021 total pension liability. For June 30, 2016, the changes included the lowering of the long-term expected rate of return to 7.50% and the lowering of the assumed inflation rate to 2.50%. For June 30, 2018, the long-term expected rate of return was lowered to 7.20%. For June 30, 2021, the long-term expected rate of return was lowered to 2.40%. In addition, the healthy mortality assumption was changed to reflect an updated mortality improvement scale for all groups, and assumptions were updated for merit increases, unused sick leave, and vacation pay.

SCHEDULE OF CHANGES IN THE COUNTY'S TOTAL OPEB LIABILITY AND RELATED RATIOS

Implicit Rate Subsidy	2022	2021	2020	
Total OPEB Liability Service cost Interest Effect of economic/demographic gains or losses Changes in assumptions Benefit payments	\$ 91,035 27,810 - 4,510 (90,750)	\$ 65,104 37,234 228,255 (70,227) (92,451)	\$ 58,056 39,710 - 30,567 (102,656)	
Net change in total OPEB liability Total OPEB liability - beginning	32,605 1,212,469	167,915	25,677	
Total OPEB liability - ending	\$ 1,245,074	\$ 1,212,469	\$ 1,044,554	
Covered employee payroll	\$ 18,932,674	\$ 17,747,759	\$ 16,561,536	
Total OPEB liability as a percentage of covered employee payroll	6.58%	6.83%	6.31%	

Changes in Assumptions

For each valuation date, the following changes in assumptions are made:

Expected claims and premiums are updated to reflect changes in available benefits and premium levels. Expected retiree and dependent costs are updated to reflect current health cost guidelines.

The healthcare cost trend is updated to reflect changes in premium levels, as well as future expected economic and regulatory conditions.

Mortality, withdrawal, and retirement rates are updated to reflect assumptions used in the Oregon PERS actuarial valuation immediately preceding each implicit rate subsidy valuation date.

For June 30, 2021, the discount rate decreased to 2.16%. For June 30, 2020, the discount rate decreased to 2.21%. For June 30, 2019, the discount rate increased to 3.87% from 3.58% for June 30, 2018.

	2019		2018
\$	53,652 34,805 (15,635) 75,708 (95,593)	\$	57,449 29,540 - (52,514) (94,460)
	52,937		(59,985)
	965,940		1,025,925
\$	1,018,877	\$	965,940
\$1	5,267,201	\$1	4,278,582
	6.67%		6.76%

SCHEDULE OF THE PROPORTIONATE SHARE OF THE NET OPEB LIABILITY (ASSET)

<u>RHIA</u>						(b/c)	
						County's	
	(a)		(b)			proportionate share	Plan fiduciary
	County's	(County's		(C)	of the net OPEB	net position as
Year	proportion of	propol	rtionate share		County's	liability (asset) as a	a percentage of
Ended	the net OPEB	of th	e net OPEB		covered	percentage of its	the total OPEB
June 30	liability (asset)	liab	ility (asset)	payroll		covered payroll	liability
		•	(077 (00)	~			(00.000)
2022	0.10983357%	\$	(377,169)	\$	17,747,759	-2.13%	183.90%
2021	0.19413379%		(395,567)		16,561,536	-2.39%	150.10%
2020	0.14934003%		(288,579)		15,267,201	-1.89%	144.40%
2019	0.10739437%		(119,881)		14,278,582	-0.84%	124.00%
2018	0.12377558%		(51,365)		13,705,222	-0.37%	108.90%
2017	0.12377558%		33,613		12,887,515	0.26%	94.20%

Changes in Assumptions

The Public Employees Retirement System Board adopted assumption changes that were used to measure the June 30, 2016, 2018, and 2021 total OPEB liability. For June 30, 2016, the changes included the lowering of the long-term expected rate of return to 7.50% and the lowering of the assumed inflation rate to 2.50%. For June 30, 2018, the long-term expected rate of return was lowered to 7.20%. For June 30, 2021, the long-term expected rate of return was lowered to 2.40%. In addition, the healthy mortality assumption was changed to reflect an updated mortality improvement scale for all groups.

No assets have been accumulated in a trust to pay for the related benefits.

SCHEDULE OF CONTRIBUTIONS

OTHER POSTEMPLOYMENT BENEFITS

RHIA Year Ended June 30	re	(a) ntractually equired ntribution	rela contrac	(b) ributions in tion to the tually required ntribution	de	(a-b) ntribution ficiency excess)	 (c) County's covered payroll	(b/c) Contributions as a percent of covered payroll
2022	\$	3,255	\$	3,255	\$	-	\$ 18,932,674	0.02%
2021		12,346		12,346		-	17,747,759	0.07%
2020		74,096		74,096		-	16,561,536	0.45%
2019		51,547		51,547		-	15,267,201	0.34%
2018		61,275		61,275		-	14,278,582	0.43%
2017		55,189		55,189		-	13,705,222	0.40%

Changes in Assumptions

The Public Employees Retirement System Board adopted assumption changes that were used to measure the June 30, 2016, 2018, and 2021 total OPEB liability. For June 30, 2016, the changes included the lowering of the long-term expected rate of return to 7.50% and the lowering of the assumed inflation rate to 2.50%. For June 30, 2018, the long-term expected rate of return was lowered to 7.20%. For June 30, 2021, the long-term expected rate of return was lowered to 2.40%. In addition, the healthy mortality assumption was changed to reflect an updated mortality improvement scale for all groups.

No assets have been accumulated in a trust to pay for the related benefits.

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

GENERAL FUND

For the Year Ended June 30, 2022

	Original Budget	Final Budget	Variance with Final Budget Over (Under)
REVENUES			
Property taxes	\$ 10,169,940	\$ 10,169,940	\$ 310,875
Other taxes	2,079,950	2,079,950	455,645
Timber and land sales	3,756,260	3,756,260	13,908
Licenses, permits, and fees	241,850	241,850	39,210
Intergovernmental	4,237,210	4,337,210	(52,818)
Charges for services	686,300	686,300	186,815
Fines and forfeitures	20,300	20,300	9,199
Investment earnings	100,000	100,000	(42,508)
Miscellaneous	1,337,450	1,337,450	98,496
Total revenues	22,629,260	22,729,260	1,018,822
EXPENDITURES			
Board of Commissioners			
Current			
Personnel services	13,630	13,630	(13,630)
Materials and services	135,030	135,030	(25,522)
Total Board of Commissioners	148,660	148,660	(39,152)
Board of Property Tax Appeals			
Current			
Personnel services	37,020	37,020	(2,031)
Materials and services	1,980	1,980	(1,438)
Total Board of Property Tax Appeals	39,000	39,000	(3,469)
County Manager Current			
Personnel services	863,780	863,780	4,792
Materials and services	226,850	226,850	(123,157)
Total County Manager	1,090,630	1,090,630	(118,365)

	Actual	
Modified		GAAP
Accrual Basis	Adjustments	Basis
\$ 10,480,815	\$-	\$ 10,480,815
2,535,595	-	2,535,595
3,770,168	-	3,770,168
281,060	-	281,060
4,284,392	-	4,284,392
873,115	-	873,115
29,499	-	29,499
57,492	-	57,492
1,435,946	-	1,435,946
23,748,082		23,748,082
-	-	-
109,508		109,508
109,508	-	109,508
34,989	-	34,989
542		542
35,531	-	35,531
868,572	-	868,572
103,693	-	103,693
100,000		
972,265	-	972,265
· · · · · · · · · · · · · · · · · · ·		,
		(Continued)

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

GENERAL FUND

For the Year Ended June 30, 2022

(Continued)			
	Original	Final	Variance with Final Budget
	Budget	Budget	Over (Under)
Human Resources	Daagot	Daagot	
Current			
Personnel services	\$ 391,58	30 \$ 391,580	\$ (125,642)
Materials and services	158,53	30 158,530	85,455
Total Human Resources	550,1	10 550,110	(40,187)
Assessment and Taxation			
Current			
Personnel services	1,729,17		(80,403)
Materials and services	86,55	50 86,550	(20,405)
Total Assessment and Taxation	1,815,72	1,815,720	(100,808)
Property Management			
Current			(
Personnel services	49,12		(16,007)
Materials and services	27,40	-	(16,193)
Special payments	32	20 320	(200)
Total Property Management	76,84	40 76,840	(32,400)
County Counsel			
Current			
Personnel services	208,91	-	(354)
Materials and services	33,85	50 41,850	(11,513)
Total County Counsel	242,76	<u> </u>	(11,867)
Clerk - Admin and Elections			
Current	000 44	000 (00	(10,000)
Personnel services	338,42	,	(12,699)
Materials and services	137,07	70 137,070	(63,309)
Total Clerk - Admin and Elections	475,49	90 475,490	(76,008)

	Actual	
Modified		GAAP
Accrual Basis	Adjustments	Basis
\$ 265,938	\$-	\$ 265,938
243,985		243,985
509,923		509,923
1,648,767	-	1,648,767
66,145		66,145
1,714,912		1,714,912
33,113	-	33,113
11,207	-	11,207
120		120
44,440		44,440
045 550		045 550
215,556 30,337	-	215,556 30,337
00,007_		
245,893		245,893
325,721	-	325,721
73,761		73,761
399,482		399,482
		(Continued)

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

GENERAL FUND

For the Year Ended June 30, 2022

Original	Final	Variance with Final Budget
Budget	Budget	Over (Under)
\$ 187,720	\$ 187,720	\$ (22,363)
13,510	13,510	(79)
201,230	201,230	(22,442)
	,	(55,967)
97,400	97,400	6,755
618,320	618,320	(49,212)
		(50,000)
		(58,020)
275,320	275,320	(75,282)
1,494,830	1,494,830	(133,302)
~~~~~~	~~~ ~~~	(00.007)
,	,	(33,067)
-	-	(45,951)
800	800	(15)
1,246,900	1,246,900	(79,033)
478,720	478,720	(49,341)
366,990	371,990	(138,904)
845,710	850,710	(188,245)
	\$ 187,720 13,510 201,230 520,920 97,400 618,320 1,219,510 275,320 1,494,830 637,020 609,080 800 1,246,900 478,720 366,990	Budget         Budget           \$ 187,720 13,510         \$ 187,720 13,510           201,230         201,230           520,920         520,920 97,400           97,400         97,400           618,320         618,320           1,219,510         1,219,510           275,320         275,320           1,494,830         1,494,830           637,020         637,020           609,080         609,080           800         800           1,246,900         1,246,900           478,720         478,720           366,990         371,990

	Actual	
Modified		GAAP
Accrual Basis	Adjustments	Basis
\$ 165,357	\$-	\$ 165,357
13,431		13,431
178,788		178,788
464,953	-	464,953
104,155	-	104,155
569,108		569,108
1,161,490	-	1,161,490
200,038		200,038
1,361,528		1,361,528
603,953	-	603,953
563,129	-	563,129
785	-	785
1,167,867		1,167,867
429,379	-	429,379
233,086		233,086
662,465	<u>-</u>	662,465
		(Continued)

# SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

#### GENERAL FUND

## For the Year Ended June 30, 2022

	Original Budget	Final Budget	Variance with Final Budget Over (Under)
County Tourism			
Current Personnel services	\$ 65,100	\$ 65,100	\$ (438)
Materials and services	355,800	301,600	(200,388)
Special payments	4,000	4,000	
Total County Tourism	424,900	370,700	(200,826)
Animal Control Current			
Personnel services	423,680	423,680	(35,091)
Materials and services	112,230	112,230	(4,393)
Total Animal Control	535,910	535,910	(39,484)
District Attorney Current			
Personnel services	1,993,510	1,993,510	(214,263)
Materials and services	114,350	114,350	(35,997)
Total District Attorney	2,107,860	2,107,860	(250,260)
Medical Examiner			
Current Personnel services	139,590	139,590	(3,560)
Materials and services	41,720	41,720	(3,715)
	-1,720		(0,710)
Total Medical Examiner	181,310	181,310	(7,275)
Sheriff Support Division Current			
Personnel services	700,490	720,490	(218)
Materials and services	57,450	57,450	(5,933)
Total Sheriff Support Division	757,940	777,940	(6,151)

	Actual	
Modified		GAAP
Accrual Basis	Adjustments	Basis
\$ 64,662	\$-	\$ 64,662
101,212	-	101,212
4,000		4,000
169,874		169,874
388,589	-	388,589
107,837		107,837
496,426		496,426
1,779,247	-	1,779,247
78,353		78,353
1,857,600		1,857,600
136,030	_	136,030
38,005		38,005
174,035		174,035
720,272		720,272
51,517	-	51,517
771,789		771,789
		(Continued)

# SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

#### GENERAL FUND

### For the Year Ended June 30, 2022

(Continued)			Verience with
	Original Budget	Final Budget	Variance with Final Budget Over (Under)
Sheriff Criminal Division	<u> </u>	0	
Current			
Personnel services	\$ 3,874,950	\$ 3,874,950	\$ (146,306)
Materials and services	841,130	937,130	(99,335)
Special payments	8,000	8,000	7,480
Capital outlay		4,000	(4,000)
Total Sheriff Criminal Division	4,724,080	4,824,080	(242,161)
Corrections			
Current			
Personnel services	4,790,620	4,790,620	(1,074,404)
Materials and services	430,010	430,010	(75,488)
Total Corrections	5,220,630	5,220,630	(1,149,892)
Juvenile Department			
Current			
Personnel services	752,880	752,880	(20,505)
Materials and services	170,550	170,550	(64,643)
Special payments	6,000	6,000	11,571
Total Juvenile Department	929,430	929,430	(73,577)
Emergency Management			
Current			
Personnel services	352,270	352,270	(112,488)
Materials and services	104,570	104,570	(37,351)
Total Emergency Services	456,840	456,840	(149,839)
Surveyor			
Current			
Personnel services	256,560	256,560	(4,486)
Materials and services	4,990	4,990	(754)
Total Surveyor	261,550	261,550	(5,240)

	Actual	
Modified		GAAP
Accrual Basis	Adjustments	Basis
\$ 3,728,644	\$-	\$ 3,728,644
837,795	-	837,795
15,480	-	15,480
4,581,919		4,581,919
3,716,216	_	3,716,216
354,522	-	354,522
4,070,738	<u> </u>	4,070,738
732,375	-	732,375
105,907	-	105,907
17,571	-	17,571
855,853		855,853
239,782	-	239,782
67,219		67,219
307,001		307,001
252,074	-	252,074
4,236		4,236
256,310	<u> </u>	256,310
		(Continued)

# SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

#### **GENERAL FUND**

### For the Year Ended June 30, 2022

Planning Division	Original Budget	Final Budget	Variance with Final Budget Over (Under)
Current			
Personnel services	\$ 650,390	\$ 650,390	\$ (61,457)
Materials and services	108,280	108,280	(50,427)
Total Planning Division	758,670	758,670	(111,884)
Parks Maintenance			
Current			
Personnel services	295,880	295,880	(55,629)
Materials and services	70,160	70,160	7,737
Special payments	640	640	(213)
Total Parks Maintenance	366,680	366,680	(48,105)
Jail Nurse Current			
Personnel services	287,760	287,760	9,855
Materials and services	224,050	374,050	(56,803)
Total Jail Nurse	511,810	661,810	(46,948)
Code Compliance			
Current			
Personnel services	266,500	266,500	(1,726)
Materials and services	44,590	44,590	(22,880)
Total Code Compliance	311,090	311,090	(24,606)
Contingency	2,882,220	2,692,220	(2,692,220)
Total expenditures	29,277,120	29,322,920	(5,942,958)
Excess (deficiency) of revenues over (under) expenditures	(6,647,860)	(6,593,660)	6,961,780

	Actual	
Modified		GAAP
Accrual Basis	Adjustments	Basis
\$ 588,933	\$-	\$ 588,933
57,853		57,853
646,786		646,786
240,251	_	240,251
77,897	-	77,897
427		427
318,575		318,575
297,615	-	297,615
317,247		317,247
614,862		614,862
264,774	-	264,774
21,710		21,710
286,484		286,484
23,379,962		23,379,962
368,120		368,120
		(Continued)

# SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

#### GENERAL FUND

## For the Year Ended June 30, 2022

	Original Budget	Final Budget	Variance with Final Budget Over (Under)
OTHER FINANCING SOURCES (USES) Transfers in Transfers out	\$ 1,222,900 (2,633,850)	\$ 1,222,900 (2,688,050)	\$ (700,000) (350,000)
Total other financing sources (uses)	(1,410,950)	(1,465,150)	(350,000)
Net change in fund balance	(8,058,810)	(8,058,810)	6,611,780
Fund balance - beginning, as restated	13,818,260	13,818,260	(1,545,310)
Fund balance - ending	<u>\$    5,759,450</u>	<u>\$    5,759,450</u>	<u>\$ 5,066,470</u>

	Actual	
Modified		GAAP
Accrual Basis	Adjustments	Basis
\$    522,900 (2,338,050)	\$- 	\$    522,900 (2,338,050)
(1,815,150)		(1,815,150)
(1,447,030)	-	(1,447,030)
12,272,950		12,272,950
<u>\$ 10,825,920</u>	<u>\$ -</u>	<u>\$ 10,825,920</u>

# SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

#### GENERAL ROADS FUND

	Original and	Variance with	Actual		
	Final	Final Budget	Modified		GAAP
	Budget	Over (Under)	Accrual Basis	Adjustments	Basis
REVENUES	¢10 101 010	ф (ОЕС С4E)	¢ 0.005.105	<u></u>	¢ 0.005.105
Intergovernmental Charges for services	\$10,191,810 286,000	\$ (256,645) 3,252	\$ 9,935,165 289,252	\$-	\$ 9,935,165 289,252
Investment earnings	100,000	(67,922)	32,078	-	32,078
Miscellaneous	16,380	(2,511)	13,869	_	13,869
Wiscolaricous	10,000	(2,011)	10,000		10,000
Total revenues	10,594,190	(323,826)	10,270,364		10,270,364
EXPENDITURES					
Administration and Support Current					
Personnel services	659,030	7,949	666,979	-	666,979
Materials and services	322,090	(37,817)	284,273	-	284,273
Total Administration and Support	981,120	(29,868)	951,252		951,252
Maintenance and Construction Current					
Personnel services	3,011,140	(267,183)	2,743,957	-	2,743,957
Materials and services	4,422,120	(1,514,682)	2,907,438	-	2,907,438
Special payments	42,000	(39,910)	2,090	-	2,090
Capital outlay	2,890,000	(2,459,563)	430,437		430,437
Total Maintenance and Construction	10,365,260	(4,281,338)	6,083,922		6,083,922
Contingency	3,653,960	(3,653,960)		<u> </u>	
Total expenditures	15,000,340	(7,965,166)	7,035,174		7,035,174
Excess (deficiency) of revenues	(4,400,150)	7 041 040	0.005.100		0.005.100
over (under) expenditures	(4,406,150)	7,641,340	3,235,190	-	3,235,190
OTHER FINANCING SOURCES (USES)			(		(222,222)
Transfers out	(326,830)		(326,830)		(326,830)
Net change in fund balance	(4,732,980)	7,641,340	2,908,360	-	2,908,360
Fund balance - beginning	10,715,940	1,136,463	11,852,403	436,328	12,288,731
Fund balance - ending	<u>\$ 5,982,960</u>	<u>\$ 8,777,803</u>	<u>\$14,760,763</u>	<u>\$ 436,328</u>	<u>\$15,197,091</u>

# **OTHER SUPPLEMENTARY INFORMATION**

COMBINING AND INDIVIDUAL FUND STATEMENTS AND SCHEDULES

## COMBINING BALANCE SHEET

### NONMAJOR GOVERNMENTAL FUNDS

### June 30, 2022

	Special Revenue Funds								
	General Fund Stabilization	County Clerk Records	Animal Shelter Donations	Insurance Reserve					
ASSETS	•								
Cash and cash equivalents	\$ 1,740,961	\$ 8,384	\$ 407,517	\$ 445,584					
Investments Accounts receivable	1,490,115	- 44	- 85	-					
Property taxes receivable	-	-	-	-					
Prepaids	-	-	-	-					
Total assets	<u>\$ 3,231,076</u>	<u>\$ 8,428</u>	<u>\$ 407,602</u>	<u>\$ 445,584</u>					
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES Liabilities									
Accounts payable and accrued expenditures Accrued payroll and related liabilities	\$ - 	\$ - 	\$    1,151 	\$     3,156 					
Total liabilities			1,151	3,156					
Deferred inflows of resources									
Unavailable revenue - property taxes	-	-	-	-					
Unavailable revenue - deposits	-	-	-	-					
Unearned revenue - grants	-								
Total deferred inflows of resources									
Fund balances									
Nonspendable for prepaid items	-	-	-	-					
Restricted for:									
Highways and streets	-	-	-	-					
Education	-	-	-	-					
Economic development	-	-	-	-					
Health and human services	-	-	-	-					
Public safety	-	-	-	-					
County fair	-	-	-	-					
Land corner preservation Parks	-	-	-	-					
Animal shelter	_	-	406,451	_					
Other	-	8,428	-	-					
Committed to capital projects	-	-,	-	-					
Assigned to:									
Insurance reserve	-	-	-	442,428					
Debt service	-	-	-	-					
Other	3,231,076								
Total fund balances	3,231,076	8,428	406,451	442,428					
Total liabilities, deferred inflows of									
resources, and fund balances	\$ 3,231,076	\$ 8,428	\$ 407,602	\$ 445,584					

		Special Re	venue Funds		
General Government COVID	Rural Law Enforcement	Child Support	Public Safety Juvenile Crime Prevention	Community Corrections	Marine Patrol
\$ 6,208,077 - - - -	\$ 987,768 993,410 - 63,538 -	\$ 25,181 - 41,017 - -	\$ 174,281 - 6,690 - -	\$ 1,400,632 695,387 122,634 - -	\$ 156,314 - 30,188 - -
<u>\$ 6,208,077</u>	<u>\$ 2,044,716</u>	<u>\$ 66,198</u>	<u>\$ 180,971</u>	<u>\$ 2,218,653</u>	<u>\$ 186,502</u>
\$	\$	\$	\$	\$     58,573 25,167	\$     4,603 3,183
	7,488	9,894	1,405	83,740	7,786
- - 	51,167 - -	-	-	-	30,188
	51,167				30,188
-	-	-	-	-	-
-	- -	- -	- -	- -	- -
-	- 1,986,061 -	- 56,304 -	- 179,566 -	۔ 2,134,913 -	- 148,528 -
-	- -	- -	- -	- -	-
6,208,077	-	-	-	-	-
- - -	-	-	- - -	-	- -
6,208,077	1,986,061	56,304	179,566	2,134,913	148,528
<u>\$ 6,208,077</u>	<u>\$ 2,044,716</u>	<u>\$ 66,198</u>	<u>\$ 180,971</u>	<u>\$ 2,218,653</u>	<u>\$ 186,502</u>

### COMBINING BALANCE SHEET

### NONMAJOR GOVERNMENTAL FUNDS

### June 30, 2022

	Special Revenue Funds							
			Public Safety					
	Med	d Custody liation and Ig Project	Co	urthouse Security	State Timber Enforcement			
ASSETS								
Cash and cash equivalents Investments	\$	36,019 -	\$	78,147 -	\$	457,505 496,705		
Accounts receivable		-		597		, -		
Property taxes receivable		-		-		-		
Prepaids		_		-		_		
Total assets	\$	36,019	\$	78,744	\$	954,210		
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES Liabilities								
Accounts payable and accrued expenditures Accrued payroll and related liabilities	\$	94 204	\$	-	\$	-		
Total liabilities		298						
Deferred inflows of resources								
Unavailable revenue - property taxes		-		-		-		
Unavailable revenue - deposits		-		-		-		
Unearned revenue - grants		-		-		-		
Total deferred inflows of resources				-				
Fund balances								
Nonspendable for prepaid items		-		-		-		
Restricted for:								
Highways and streets		-		-		-		
Education		-		-		-		
Economic development		-		-		-		
Health and human services		-		-		-		
Public safety		35,721		78,744		954,210		
County fair		-		-		-		
Land corner preservation		-		-		-		
Parks		-		-		-		
Animal shelter		-		-		-		
Other		-		-		-		
Committed to capital projects		-		-		-		
Assigned to:								
Insurance reserve		-		-		-		
Debt service		-		-		-		
Other				-		_		
Total fund balances		35,721		78,744		954,210		
Total liabilities, deferred inflows of resources,								
and fund balances	\$	36,019	\$	78,744	\$	954,210		

				Sp	ecial Revenue	Fund	S				
									Economic D		
 Land Building Codes	La	e, Housing, and T and Corner reservation B		ansportati ke Paths	on Road District No. 1	Culture and t Recreation - Clatsop County Fair Board Fisheries			De	Industrial evelopment Revolving	
\$ 908,672 496,705	\$	451,715	\$	95,238 -	\$ 294,495 -	\$	702,852	\$	220,439	\$	1,200,352 2,000,126
 10,913 - -		257 - -		3,155 - -	- 89,876 -		8,247 16,028 34,061		87,429 - -		- - -
\$ 1,416,290	\$	451,972	<u>\$</u>	98,393	<u>\$ 384,371</u>	<u>\$</u>	761,188	<u>\$</u>	307,868	<u>\$</u>	3,200,478
\$ 18,769 10,066	\$	607 7,490	\$	-	\$ - 	\$	25,441 3,239	\$	14,868 8,696	\$	-
 28,835		8,097		-			28,680		23,564		-
- -		- -		- -	72,381 - -		13,566 38,710 -		- - -		- -
 				_	72,381		52,276				
-		-		-	-		34,061		-		-
-		-		98,393	311,990		-		-		-
1,387,455		-		-	-		-		284,304		3,200,478
-		-		-	-		۔ 646,171		-		-
-		443,875		-	-		-		-		-
-		-		-	-		-		-		-
-		-		-	-		-		-		-
-		-		-	-		-		-		-
-		-		-	-		-		-		-
-		-		-	-		-		-		-
 1,387,455	_	443,875		98,393	311,990		680,232		284,304		3,200,478
\$ 1,416,290	<u>\$</u>	451,972	<u>\$</u>	98,393	<u>\$ 384,371</u>	<u>\$</u>	761,188	\$	307,868	<u>\$</u>	3,200,478
											(Continued)

# COMBINING BALANCE SHEET

### NONMAJOR GOVERNMENTAL FUNDS

## June 30, 2022

(0011111000)	Special Revenue Funds									
	Economic Development Video	Health and Hu Mental Health	uman Services	Education						
	Lottery	Grants	Public Health	Law Library						
ASSETS Cash and cash equivalents Investments	\$ 314,667	\$ 450,257	\$ 2,029,226	\$ 37,074						
Accounts receivable Property taxes receivable Prepaids	-	12,544 - -	29,485 - -	-						
Total assets	<u>\$ 314,667</u>	<u>\$ 462,801</u>	\$ 2,058,711	\$ 37,074						
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES Liabilities Accounts payable and accrued expenditures	\$ -	\$ 7,031	\$ 88,813	\$ -						
Accrued payroll and related liabilities	<u> </u>	17,632	20,466	96						
Total liabilities		24,663	109,279	96						
Deferred inflows of resources Unavailable revenue - property taxes Unavailable revenue - deposits Unearned revenue - grants	-	- - (3,817)	- (70,480)	- -						
Total deferred inflows of resources		(3,817)	(70,480)							
Fund balances Nonspendable for prepaid items Restricted for:	-	-	-	-						
Highways and streets Education	-	-	-	- 36,978						
Economic development	314,667	-	-	-						
Health and human services	-	441,955	2,019,912	-						
Public safety County fair	-	-	-	-						
Land corner preservation	-	-	-	-						
Parks	-	-	-	-						
Animal shelter	-	-	-	-						
Other Committed to capital projects	-	-	-	-						
Assigned to:	-	-	-	-						
Insurance reserve	-	-	-	-						
Debt service	-	-	-	-						
Other										
Total fund balances	314,667	441,955	2,019,912	36,978						
Total liabilities, deferred inflows of										
resources, and fund balances	<u>\$ 314,667</u>	<u>\$ 462,801</u>	\$ 2,058,711	\$ 37,074						

	Special enue Fund						Capital Pro	jects F	unds		Total
Ec	ducation		Debt Ser	rvice F	unds	Gen	General Roads Park and Land			N	onmajor
	1-H and				Bond and		quipment	Acqu	uisition and		ernmental
E	xtension	De	bt Service	UA	L Reserve		blacement		intenance		Funds
\$	252,729	\$	586,316 -	\$	483,053 993,410	\$	187,666	\$	291,546 501,312		),632,667 7,667,170
	-		-		-		-		-		353,285
	13,955		49,530		-		-		-		232,927
	-						-				34,061
<u>\$</u>	266,684	<u>\$</u>	635,846	<u>\$</u>	1,476,463	<u>\$</u>	187,666	\$	792,858	<u>\$ 28</u>	3,920,110
\$	-	\$	-	\$	-	\$	68,279	\$	1,051	\$	305,793
	_		_				_		_		101,669
							00.070		4 054		407 400
	-		-		-		68,279		1,051		407,462
	11,225		43,781		-		-		-		192,120
	-		-		-		-		-		38,710
	-		-		-		-		-		(44,109)
	11,225		43,781		-		-		-		186,721
	-		-		-		-		-		34,061
	-		-		-		-		-		410,383
	255,459		-		-		-		-		292,437
	-		-		-		-		-	į	5,186,904
	-		-		-		-		-	2	2,461,867
	-		-		-		-		-	Ę	5,574,047
	-		-		-		-		-		646,171
	-		-		-		-		-		443,875
	-		-		-		-		791,807		791,807
	-		-		-		-		-		406,451
	-		-		-		-		-	(	6,216,505
	-		-		-		119,387		-		119,387
											4.40,400
	-		-		-		-		-		442,428
	-		592,065		1,476,463		-		-		2,068,528
							-				3,231,076
	255,459		592,065		1,476,463		119,387		791,807	28	3,325,927
\$	266,684	<u>\$</u>	635,846	\$	1,476,463	\$	187,666	\$	792,858	<u>\$ 28</u>	3,920,110

### COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

## NONMAJOR GOVERNMENTAL FUNDS

	Special Revenue Funds									
		General G	overnment							
	General Fund Stabilization	County Clerk Records	Animal Shelter Donations	Insurance Reserve						
REVENUES										
Property taxes	\$-	\$-	\$-	\$-						
Other taxes	-	-	-	-						
Timber and land sales	564,254	-	-	-						
Licenses, permits, and fees Intergovernmental	-	-	403	-						
Charges for services	-	9,870	6,270	_						
Fines and forfeitures	-		- 0,270	-						
Investment earnings	(817)	53	2,290	2,490						
Miscellaneous	(	-	21,409	102,171						
Total revenues	563,437	9,923	30,372	104,661						
EXPENDITURES Current										
General government	-	10,003	33,305	27,317						
Public safety	-	-	-	-						
Land use, housing, and transportation	-	-	-	-						
Parks, culture, and recreation	-	-	-	-						
Economic development Health and human services	-	-	-	-						
Education	-	-	-	-						
Debt service	-	-	-	-						
Capital outlay	-	-	-	-						
Total expenditures		10,003	33,305	27,317						
Excess (deficiency) of revenues										
over (under) expenditures	563,437	(80)	(2,933)	77,344						
OTHER FINANCING SOURCES (USES) Transfers in	_	_	_	_						
Transfers out	(300,000)	-	-	-						
Total other financing sources (uses)	(300,000)									
Net change in fund balances	263,437	(80)	(2,933)	77,344						
Fund balances - beginning, as restated	2,967,639	8,508	409,384	365,084						
Fund balances - ending	<u>\$ 3,231,076</u>	<u>\$ 8,428</u>	<u>\$ 406,451</u>	<u>\$ 442,428</u>						

	Special Revenue Funds								
General Government	Rural Law	Child	Public Safety Juvenile Crime						
COVID	Enforcement	Support	Prevention	Corrections	Patrol				
\$ - - -	\$ 1,612,452 111,490 1,017,763	\$ - - -	\$ - - -	\$- - -	\$- - -				
- 3,906,520 - -	- - -	۔ 163,434 -	۔ 23,543 -	۔ 2,383,634 33,198 -	- 216,955 -				
18,324	5,145 2,371	254 17,620	953	4,578 7,453	632				
3,924,844	2,749,221	181,308	24,496	2,428,863	217,587				
1,095,720	-	-	-	-	-				
-	3,100,320	233,373	28,872	2,524,500	214,557				
-	-	-	-	-	-				
-	-	-	-	-	-				
-	-	-	-	-	-				
-	-	-	-	-	-				
-	- 108,564	-	-	- 3,976	- 44,431				
1,095,720	3,208,884	233,373	28,872	2,528,476	258,988				
2,829,124	(459,663)	(52,065)	(4,376)	(99,613)	(41,401)				
- (530,000)	- -	58,570 	-	- (65,510)	27,200				
(530,000)		58,570		(65,510)	27,200				
2,299,124	(459,663)	6,505	(4,376)	(165,123)	(14,201)				
3,908,953	2,445,724	49,799	183,942	2,300,036	162,729				
<u>\$ 6,208,077</u>	<u>\$ 1,986,061</u>	<u>\$ 56,304</u>	<u>\$ 179,566</u>	<u>\$ 2,134,913</u>	<u>\$ 148,528</u>				

Special Revenue Funds

### COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

## NONMAJOR GOVERNMENTAL FUNDS

(Continued)
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(Continued)	Special Revenue Funds				
		Public Safety			
	Child Custody Mediation and Drug Project	Courthouse Security	State Timber Enforcement		
REVENUES		•			
Property taxes	\$-	\$-	\$ -		
Other taxes Timber and land sales	-	-	- 182,223		
Licenses, permits, and fees	-	-	- 102,223		
Intergovernmental	34,502	50,267	-		
Charges for services	-	-	-		
Fines and forfeitures	-	-	-		
Investment earnings	253	506	(368)		
Miscellaneous					
Total revenues	34,755	50,773	181,855		
EXPENDITURES Current General government					
Public safety	30,355	72,520	172,120		
Land use, housing, and transportation	-		-		
Parks, culture, and recreation	-	-	-		
Economic development	-	-	-		
Health and human services	-	-	-		
Education	-	-	-		
Debt service	-	-	-		
Capital outlay	<u> </u>				
Total expenditures	30,355	72,520	172,120		
Excess (deficiency) of revenues					
over (under) expenditures	4,400	(21,747)	9,735		
OTHER FINANCING SOURCES (USES)					
Transfers in	-	-	-		
Transfers out	<u> </u>	(4,000)	(10,000)		
Total other financing sources (uses)		(4,000)	(10,000)		
Net change in fund balances	4,400	(25,747)	(265)		
Fund balances - beginning, as restated	31,321	104,491	954,475		
Fund balances - ending	<u>\$ 35,721</u>	<u>\$ 78,744</u>	<u>\$ 954,210</u>		

			Special Revenue	Funds				
					Economic Developme			
 Lar Building Codes	nd Use, Housing Land Corner Preservation	and Transport	ation Road District No. 1	Culture and Recreation - Fair Board	Clatsop County Fisheries	Industrial Development Revolving		
\$ -	\$ - -	\$- - -	\$ 2,280,294 157,687 1,439,297	\$ 470,209 - 88,518	\$- - -	\$		
831,569	-	- 37,039		- 53,261	714,809	-		
16,864 - 2,126	91,995 - 2,452	- - 787	- - 3,141	94,702 - 3,933	15,195 - 1,111	- - (7,694)		
 1,64 <u>3</u> 852,202	<u> </u>		3,880,419	<u>229,636</u> 940,259	487 731,602	(7,694)		
 002,202						(7,004)		
-	-	-	-	-	-	-		
3,353	-	-	4,451,550	-	-	-		
847,937 -	58,276 -	79,949 -	-	864,683 -	- 719,165	- 7,147		
-	-	-	-	-	-	-		
 -	-	-	-	- 35,081				
 851,290	58,276	79,949	4,451,550	899,764	719,165	7,147		
 912	36,361	(42,123)	(571,131)	40,495	12,437	(14,841)		
 -	-	-	- 	2,500	-	-		
 -				2,500				
912	36,361	(42,123)	(571,131)	42,995	12,437	(14,841)		
 1,386,543	407,514	140,516	883,121	637,237	271,867	3,215,319		
\$ 1,387,455	<u>\$ 443,875</u>	<u>\$ 98,393</u>	<u>\$ 311,990</u>	<u>\$ 680,232</u>	<u>\$ 284,304</u>	<u>\$ 3,200,478</u>		

## COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

## NONMAJOR GOVERNMENTAL FUNDS

## For the Year Ended June 30, 2022

	Special Revenue Funds					
	Economic Development		ıman Services	Education		
	Video Lottery	Mental Health Grants	Public Health	Law Library		
REVENUES				•		
Property taxes	\$-	\$-	\$-	\$-		
Other taxes	-	28,994	-	-		
Timber and land sales	-	-	-	-		
Licenses, permits, and fees Intergovernmental	402.062	- 2,221,438	1,300 1,176,536	-		
Charges for services	493,262	23,436	977,083	-		
Fines and forfeitures	-	- 20,400		46,322		
Investment earnings	1,146	2,729	11,883	217		
Miscellaneous	1,332	280	11,587	14		
Total revenues	495,740	2,276,877	2,178,389	46,553		
EXPENDITURES						
Current						
General government	-	-	-	-		
Public safety Land use, housing, and transportation	-	-	-	-		
Parks, culture, and recreation	-	-	-	-		
Economic development	84,457	-	_	-		
Health and human services		2,262,869	3,151,082	-		
Education	-		-	21,634		
Debt service	-	-	-			
Capital outlay	-	-	160,000	-		
Total expenditures	84,457	2,262,869	3,311,082	21,634		
			0,011,002			
Excess (deficiency) of revenues over (under) expenditures	411,283	14,008	(1,132,693)	24,919		
OTHER FINANCING SOURCES (USES)						
Transfers in	-	-	1,056,800	-		
Transfers out	(390,890)	-	-	-		
Total other financing sources (uses)	(390,890)		1,056,800			
Net change in fund balances	20,393	14,008	(75,893)	24,919		
Fund balances - beginning, as restated	294,274	427,947	2,095,805	12,059		
Fund balances - ending	<u>\$ 314,667</u>	<u>\$ 441,955</u>	<u>\$ 2,019,912</u>	<u>\$ 36,978</u>		

Special Revenue Fund				jects Funds	Total
Education	Debt Ser	vice Funds	General Roads	Park and Land	Nonmajor
4-H and		Bond and	Equipment	Acquisition and	Governmental
Extension	Debt Service	UAL Reserve	Replacement	Maintenance	Funds
\$ 361,933	\$ 1,355,129	\$-	\$-	\$-	\$ 6,080,017
8,008	-	-	-	-	306,179
75,537	-	-	-	-	3,367,592
-	-	-	-	-	832,869
-	-	-	-	-	11,475,603
-	-	-	-	-	1,268,613
-	-	-	-	-	46,322
1,770	4,953	(3,704)	1,135	(1,492)	58,786
-	-	-	-	-	396,193
					,
447,248	1,360,082	(3,704)	1,135	(1,492)	23,832,174
-	-	-	-	-	1,166,345
-	-	-	-	-	6,376,617
-	-	-	1,000	-	4,455,903
-	-	-	-	21,590	1,872,435
-	-	-	-	-	810,769
-	-	-	-	-	5,413,951
421,005	-	-	-	-	442,639
-	1,500,713	-	-	-	1,500,713
	-		377,725		729,777
421,005	1,500,713		378,725	21,590	22,769,149
26,243	(140,631)	(3,704)	(277 500)	(23,082)	1,063,025
20,243	(140,031)	(3,704)	(377,590)	(23,002)	1,003,025
-	166,350	300,000	326,830	-	1,938,250
-	-	-	-	(50,000)	(1,350,400)
	166,350	300,000	326,830	(50,000)	587,850
26,243	25,719	296,296	(50,760)	(73,082)	1,650,875
229,216	566,346	1,180,167	170,147	864,889	26,675,052
<u>\$ 255,459</u>	<u>\$    592,065</u>	<u>\$ 1,476,463</u>	<u>\$ 119,387</u>	<u>\$ 791,807</u>	<u>\$ 28,325,927</u>

# SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

#### GENERAL FUND STABILIZATION

	Original and Final			GAAP	
	Budget	Over (Under)	Accrual Basis	Adjustments	Basis
REVENUES					
Timber and land sales	\$ 319,270	\$ 244,984	\$ 564,254	\$-	\$ 564,254
Investment earnings	9,000	(9,817)	(817)		(817)
Total revenues	328,270	235,167	563,437	-	563,437
EXPENDITURES					
County Clerk Records					
Contingency	2,198,950	(2,198,950)			
Excess (deficiency) of revenues					
over (under) expenditures	(1,870,680)	2,434,117	563,437	-	563,437
OTHER FINANCING SOURCES (USE	S)				
Transfers out	(300,000)		(300,000)	<u> </u>	(300,000)
Net change in fund balance	(2,170,680)	2,434,117	263,437	-	263,437
Fund balance - beginning	2,170,680	796,959	2,967,639		2,967,639
Fund balance - ending	<u>\$ -</u>	\$ 3,231,076	\$ 3,231,076	<u>\$ -</u>	\$ 3,231,076

# SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

#### COUNTY CLERK RECORDS FUND

	Original Budget		Final Budget		Fina	ance with al Budget r (Under)
REVENUES Charges for services	\$	10,000	\$	10,000	\$	(130)
Investment earnings	φ	80	Ψ	80	Ψ	(130) (27)
Total revenues		10,080		10,080		(157)
EXPENDITURES						
County Clerk Records Current						
Materials and services		9,100		10,100		903
Contingency		8,800		7,800		(8,800)
Total expenditures		17,900		17,900		(7,897)
Excess (deficiency) of revenues over (under) expenditures		(7,820)		(7,820)		7,740
Fund balance - beginning		7,820		7,820		688
Fund balance - ending	<u>\$</u>	-	<u>\$</u>		<u>\$</u>	8,428

GAAP		
sis		
9,870		
53		
9,923		

10,003	-	10,003
 -	 -	 -
 10,003	 -	 10,003
(80)	-	(80)
 8,508	 -	 8,508
\$ 8,428	\$ _	\$ 8,428

# SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

#### ANIMAL SHELTER DONATIONS FUND

Original and Variance with		Actual			
Final	•	Modified	GAAP		
Budget	Over (Under)	Accrual Basis	Adjustments	Basis	
\$-	\$ 403	\$ 403	\$-	\$ 403	
10,600	(4,330)	6,270	-	6,270	
3,500	(1,210)	2,290	-	2,290	
22,000	(591)	21,409		21,409	
36,100	(5,728)	30,372	-	30,372	
65,000	(31,695)	33,305	-	33,305	
362,390	(362,390)				
427,390	(394,085)	33,305		33,305	
(391,290)	388,357	(2,933)	-	(2,933)	
004 000	10.001	100.001		100.001	
391,290	18,094	409,384		409,384	
\$-	\$ 406,451	\$ 406,451	\$-	\$ 406,451	
	Final Budget \$ - 10,600 3,500 22,000 36,100 36,100 362,390 427,390 (391,290) 391,290	Final Budget         Final Budget Over (Under)           \$ -         \$ 403 (4,330) (3,500 (22,000)           3,500 (1,210) (22,000)         (4,330) (591)           36,100         (5,728)           65,000 (362,390)         (31,695) (362,390)           427,390         (394,085)           (391,290)         388,357           391,290         18,094	Final BudgetFinal Over (Under)Modified Accrual Basis\$-\$403\$40310,600 3,500 22,000(4,330) (1,210) (591)6,270 2,290 21,40936,100(5,728) (362,390)30,372 $65,000$ 362,390(31,695) (362,390)33,305 - - (391,290)(391,290)388,357 18,094(2,933) 409,384	Final BudgetFinal Budget Over (Under)Modified Accrual BasisAdjustments\$-\$403\$403\$-10,600(4,330)6,2703,500(1,210)2,29022,000(591)21,409-36,100(5,728)30,372-36,100(31,695)33,305-427,390(394,085)33,305-(391,290)388,357(2,933)-391,29018,094409,384-	

# SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

## INSURANCE RESERVE FUND

	Original and	Variance with	Actual			
	Final	Final Budget			GAAP	
	Budget	Over (Under)	Accrual Basis	Adjustments	Basis	
REVENUES						
Investment earnings	\$ 2,800	\$ (310)	\$ 2,490	\$-	\$ 2,490	
Miscellaneous		102,171	102,171	<u> </u>	102,171	
Total revenues	2,800	101,861	104,661	-	104,661	
EXPENDITURES Insurance Reserve Current						
Materials and services	370,840	(343,523)	27,317		27,317	
Excess (deficiency) of revenues over (under) expenditures	(368,040)	445,384	77,344	-	77,344	
Fund balance - beginning	368,040	(2,956)	365,084	<u>-</u> _	365,084	
Fund balance - ending	<u>\$ -</u>	<u>\$ 442,428</u>	<u>\$ 442,428</u>	<u>\$ -</u>	<u>\$ 442,428</u>	

# SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

#### COVID FUND

	Original and Variance with		Actual			
	Final	Final Budget	Modified		GAAP	
	Budget	Over (Under)	Accrual Basis	Adjustments	Basis	
REVENUES						
Intergovernmental	\$3,900,000	\$ 6,520	\$ 3,906,520	\$-	\$3,906,520	
Investment earnings		18,324	18,324		18,324	
Total revenues	3,900,000	24,844	3,924,844		3,924,844	
EXPENDITURES						
PA COVID-19						
Current						
Materials and services	950,000	(559,262)	390,738	-	390,738	
Other charges	1,645,000	(940,018)	704,982	-	704,982	
Contingency	4,325,000	(4,325,000)				
Total expenditures	6,920,000	(5,824,280)	1,095,720	<u> </u>	1,095,720	
Excess (deficiency) of revenues						
over (under) expenditures	(3,020,000)	5,849,124	2,829,124	-	2,829,124	
OTHER FINANCING SOURCES (USES) Transfers out	(880,000)	(350,000)	(530,000)		(530,000)	
Net change in fund balance	(3,900,000)	6,199,124	2,299,124	-	2,299,124	
Fund balance - beginning	3,900,000	8,953	3,908,953		3,908,953	
Fund balance - ending	<u>\$</u> -	\$ 6,208,077	\$ 6,208,077	<u>\$</u> -	\$6,208,077	

# SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

#### RURAL LAW ENFORCEMENT FUND

	Original and	Variance with	Actual		
	Final	Final Budget	Modified		GAAP
	Budget	Over (Under)	Accrual Basis	Adjustments	Basis
REVENUES					
Property taxes	\$1,610,240	\$ 2,212	\$1,612,452	\$-	\$1,612,452
Other taxes	90,500	20,990	111,490	-	111,490
Timber and land sales	952,440	65,323	1,017,763	-	1,017,763
Intergovernmental	600	(600)	-	-	-
Investment earnings	24,000	(18,855)	5,145	-	5,145
Miscellaneous	4,000	(1,629)	2,371		2,371
Total revenues	2,681,780	67,441	2,749,221	<u> </u>	2,749,221
EXPENDITURES					
Sheriff Rural Law Enforcement District					
Current					
Personnel services	2,412,890	(65,570)	2,347,320	-	2,347,320
Materials and services	776,730	(49,730)	727,000	-	727,000
Special payments	26,000	-	26,000	-	26,000
Capital outlay	113,000	(4,436)	108,564	-	108,564
Contingency	1,750,600	(1,750,600)			
Total expenditures	5,079,220	(1,870,336)	3,208,884	<u> </u>	3,208,884
Excess (deficiency) of revenues					
over (under) expenditures	(2,397,440)	1,937,777	(459,663)	-	(459,663)
Fund balance - beginning	2,397,440	48,284	2,445,724		2,445,724
Fund balance - ending	<u>\$</u> -	\$ 1,986,061	\$1,986,061	<u>\$-</u>	\$1,986,061

# SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

#### CHILD SUPPORT FUND

	Original and	Variance with		Actual	
	Final	Final Budget	Modified	A diverter orato	GAAP
REVENUES	Budget	Over (Under)	Accrual Basis	Adjustments	Basis
Intergovernmental	\$ 165,340	\$ (1,906)	\$ 163,434	\$-	\$ 163,434
Investment earnings	φ 100,040 -	¢ (1,800) 254	¢ 100,404 254	Ψ	φ 100,404 254
Miscellaneous	16,080	1,540	17,620		17,620
Total revenues	181,420	(112)	181,308		181,308
EXPENDITURES					
Child Support					
Current	004 000		001 100		001 100
Personnel services Materials and services	204,690 36,830	(3,527) (4,620)	201,163 32,210	-	201,163 32,210
Contingency	44,290	(44,290)		-	
Total expenditures	285,810	(52,437)	233,373		233,373
Excess (deficiency) of revenues					
over (under) expenditures	(104,390)	52,325	(52,065)	-	(52,065)
OTHER FINANCING SOURCES (USES	)				
Transfers in	, 58,570		58,570		58,570
Net change in fund balance	(45,820)	52,325	6,505	-	6,505
Fund balance - beginning	45,820	3,979	49,799		49,799
Fund balance - ending	<u>\$ -</u>	\$ 56,304	\$ 56,304	<u>\$</u> -	\$ 56,304

# SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

#### JUVENILE CRIME PREVENTION FUND

	Original and Variance with		Actual			
	Final	Final Budget	Modified	<b>A</b> 11	GAAP	
	Budget	Over (Under)	Accrual Basis	Adjustments	Basis	
REVENUES						
Intergovernmental	\$ 30,000	\$ (6,457)	\$ 23,543	\$-	\$ 23,543	
Investment earnings		953	953		953	
Total revenues	30,000	(5,504)	24,496		24,496	
EXPENDITURES						
Juvenile Crime Prevention						
Current						
Personnel services	21,550	1,907	23,457	-	23,457	
Materials and services	9,280	(3,865)	5,415	-	5,415	
Contingency	198,200	(198,200)				
Total expenditures	229,030	(200,158)	28,872		28,872	
Excess (deficiency) of revenues						
over (under) expenditures	(199,030)	194,654	(4,376)	-	(4,376)	
Fund balance - beginning	199,030	(15,088)	183,942	<u> </u>	183,942	
Fund balance - ending	<u>\$ -</u>	<u>\$ 179,566</u>	<u>\$ 179,566</u>	<u>\$</u>	<u>\$ 179,566</u>	

# SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

#### COMMUNITY CORRECTIONS FUND

REVENUES	Original Budget	Final Budget	Variance with Final Budget Over (Under)
Intergovernmental	\$ 2,253,220	\$ 2,386,984	\$ (3,350)
Charges for services	φ 2,200,220 43,550	43,550	(10,352)
Investment earnings	25,000	25,000	(20,422)
Miscellaneous	2,500	2,500	4,953
			.,
Total revenues	2,324,270	2,458,034	(29,171)
EXPENDITURES			
Community Corrections			
Current			
Personnel services	1,753,530	1,840,880	(230,024)
Materials and services	833,220	851,834	(124,712)
Other charges	416,000	443,800	(257,278)
Capital outlay	15,000	15,000	(11,024)
Contingency	1,434,560	1,434,560	(1,434,560)
Total expenditures	4,452,310	4,586,074	(2,057,598)
Excess (deficiency) of revenues over (under) expenditures	(2,128,040)	(2,128,040)	2,028,427
OTHER FINANCING SOURCES (USES)			
Transfers out	(65,510)	(65,510)	-
	(00,010)	(00,010)	
Net change in fund balance	(2,193,550)	(2,193,550)	2,028,427
Fund balance - beginning	2,193,550	2,193,550	106,486
Fund balance - ending	<u>\$</u>	<u>\$ -</u>	<u>\$ 2,134,913</u>

	Actual	
Modified		GAAP
Accrual Basis	Adjustments	Basis
\$ 2,383,634 33,198 4,578 7,453	\$ - - - -	\$ 2,383,634 33,198 4,578 7,453
2,428,863		2,428,863
1,610,856 727,122 186,522 3,976	- - - - -	1,610,856 727,122 186,522 3,976
2,528,476		2,528,476
(99,613)	-	(99,613)
(65,510)		(65,510)
(165,123)	-	(165,123)
2,300,036		2,300,036
<u>\$ 2,134,913</u>	<u>\$</u> -	<u>\$ 2,134,913</u>

# SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

### MARINE PATROL FUND

	Original Budget		Final Budget		Fin	iance with al Budget er (Under)
REVENUES						
Intergovernmental	\$	249,580	\$	249,580	\$	(32,625)
Investment earnings		1,000		1,000		(368)
Total revenues		250,580		250,580		(32,993)
EXPENDITURES						
Marine Patrol						
Current						
Personnel services		247,890		247,890		(62,439)
Materials and services		55,300		55,300		(26,194)
Capital outlay		-		45,000		(569)
Contingency		109,060		64,060		(64,060)
Contingency		100,000		01,000		(01,000)
Total expenditures		412,250		412,250		(153,262)
Excess (deficiency) of revenues over (under) expenditures		(161,670)		(161,670)		120,269
OTHER FINANCING SOURCES (USES)						
Transfers in		27,200		27,200		
Net change in fund balance		(134,470)		(134,470)		120,269
Fund balance - beginning		134,470		134,470		28,259
Fund balance - ending	\$	_	\$	_	\$	148,528

_		Ac	tual	
1	Nodified			GAAP
Acc	rual Basis	Adjust	tments	Basis
\$	216,955 632	\$	-	\$ 216,955 632
	217,587			 217,587
	185,451 29,106 44,431 -		- - -	 185,451 29,106 44,431 -
	258,988			 258,988
	(41,401)		-	(41,401)
	27,200			 27,200
	(14,201)		-	(14,201)
	162,729			 162,729
\$	148,528	\$		\$ 148,528

# SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

## CHILD CUSTODY MEDIATION AND DRUG PROJECT FUND

	Ori	Original and Variance with		Actual						
		Final		al Budget		lodified	<b>A</b> 11			GAAP
	t	Budget	Ove	er (Under)	Acc	rual Basis	Adju	Istments		Basis
REVENUES										
Intergovernmental	\$	33,080	\$	1,422	\$	34,502	\$	-	\$	34,502
Investment earnings		-		253		253		-		253
Total revenues		33,080		1,675		34,755				34,755
EXPENDITURES										
Child Custody Mediation										
Current										
Personnel services		5,830		(11)		5,819		_		5,819
Materials and services		,		· · ·		,		-		,
Materials and services		37,880		(13,344)		24,536		-		24,536
Total expenditures		43,710		(13,355)		30,355		-		30,355
				(**;***)						
Excess (deficiency) of revenues										
over (under) expenditures		(10,630)		15,030		4,400		-		4,400
Fund balance - beginning		10,630		20,691		31,321		_		31,321
Fund balance - ending	¢	_	¢	35,721	¢	35,721	¢	-	¢	35,721
i unu balance - enuling	φ		φ	33,721	φ	55,721	Ψ		ψ	33,721

# SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

## COURTHOUSE SECURITY FUND

	Original and Variance with				
	Final	Final Budget	Modified		GAAP
	Budget	Over (Under)	Accrual Basis	Adjustments	Basis
REVENUES					
Intergovernmental	\$ 49,000	\$ 1,267	\$ 50,267	\$-	\$ 50,267
Investment earnings	1,000	(494)	506		506
Total revenues	50,000	773	50,773		50,773
EXPENDITURES					
Courthouse Security					
Current					
Personnel services	71,920	-	71,920	-	71,920
Materials and services	10,600	(10,000)	600	-	600
Capital outlay	10,000	(10,000)	-	-	-
Contingency	47,880	(47,880)			
Total expenditures	140,400	(67,880)	72,520		72,520
Excess (deficiency) of revenues over (under) expenditures	(90,400)	68,653	(21,747)	-	(21,747)
OTHER FINANCING SOURCES (USES) Transfers out	(4,000)		(4,000)	<u> </u>	(4,000)
Net change in fund balance	(94,400)	68,653	(25,747)	-	(25,747)
Fund balance - beginning	94,400	10,091	104,491		104,491
Fund balance - ending	<u>\$ -</u>	\$ 78,744	\$ 78,744	<u>\$ -</u>	\$ 78,744

# SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

#### STATE TIMBER ENFORCEMENT FUND

	Original and Final	Variance with Final Budget	Actual Modified		GAAP	
	Budget	Over (Under)	Accrual Basis	Adjustments	Basis	
REVENUES						
Timber and land sales Investment earnings	\$ 167,400 5,000	\$ 14,823 (5,368)	\$ 182,223 (368)	\$ - 	\$ 182,223 (368)	
Total revenues	172,400	9,455	181,855	<u> </u>	181,855	
EXPENDITURES						
State Timber Enforcement						
Current						
Personnel services	158,330	-	158,330	-	158,330	
Materials and services	30,400	(16,610)	13,790	-	13,790	
Contingency	924,000	(924,000)			-	
Total expenditures	1,112,730	(940,610)	172,120		172,120	
Excess (deficiency) of revenues						
over (under) expenditures	(940,330)	950,065	9,735	-	9,735	
OTHER FINANCING SOURCES (USES	5)					
Transfers out	(10,000)	<u> </u>	(10,000)		(10,000)	
Net change in fund balance	(950,330)	950,065	(265)	-	(265)	
Fund balance - beginning	950,330	4,145	954,475		954,475	
Fund balance - ending	<u>\$ -</u>	<u>\$ 954,210</u>	<u>\$ 954,210</u>	<u>\$ -</u>	<u>\$ 954,210</u>	

# SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

## **BUILDING CODES FUND**

	Original and	Variance with	Actual			
	Final	Final Budget	Modified		GAAP	
REVENUES	Budget	Over (Under)	Accrual Basis	Adjustments	Basis	
REVENUES	\$ 754,000	\$ 77.569	¢ 001 560	<u></u>	Ф 001 БСО	
Licenses, permits, and fees Charges for services	\$ 754,000 12,700	\$    77,569 4,164	\$ 831,569 16,864	\$-	\$ 831,569 16,864	
Investment earnings	12,700	(7,874)	2,126	-	2,126	
Miscellaneous	1,550	93	1,643	-	1,643	
Wiscenarieous	1,000		1,040		1,040	
Total revenues	778,250	73,952	852,202		852,202	
EXPENDITURES						
Building Codes						
Current						
Personnel services	738,620	(23,285)	715,335	-	715,335	
Materials and services	168,440	(32,485)	135,955	-	135,955	
Contingency	1,112,750	(1,112,750)				
Total expenditures	2,019,810	(1,168,520)	851,290		851,290	
Excess (deficiency) of revenues						
over (under) expenditures	(1,241,560)	1,242,472	912	-	912	
OTHER FINANCING SOURCES (USES)						
Transfers out	(66,700)	(66,700)				
Net change in fund balance	(1,308,260)	1,309,172	912	-	912	
Fund balance - beginning	1,308,260	78,283	1,386,543		1,386,543	
Fund balance - ending	<u>\$ -</u>	\$ 1,387,455	\$ 1,387,455	<u>\$</u> -	\$ 1,387,455	

# SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

#### LAND CORNER PRESERVATION FUND

	Original and	Variance with		Actual	
	Final Budget	Final Budget Over (Under)	Modified Accrual Basis	Adjustments	GAAP Basis
REVENUES	Budget		Accidal Dasis	Aujustinents	Dasis
Charges for services Investment earnings Miscellaneous	\$ 80,000 3,750 190	\$ 11,995 (1,298)	\$ 91,995 2,452 190	\$ - - _	\$ 91,995 2,452 190
Total revenues	83,940	10,697	94,637		94,637
EXPENDITURES Surveyor - Land Corner 120 Current					
Personnel services	49,930	(6,498)	43,432	-	43,432
Materials and services	35,580	(20,736)	14,844	-	14,844
Contingency	338,460	(338,460)			
Total expenditures	423,970	(365,694)	58,276		58,276
Excess (deficiency) of revenues over (under) expenditures	(340,030)	376,391	36,361	-	36,361
Fund balance - beginning	340,030	67,484	407,514		407,514
Fund balance - ending	<u>\$ -</u>	<u>\$ 443,875</u>	<u>\$ 443,875</u>	<u>\$ -</u>	<u>\$ 443,875</u>

# SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

#### **BIKE PATHS FUND**

	Original Budget		Final Budget		Variance with Final Budget Over (Under)	
REVENUES						
Intergovernmental	\$	34,770	\$	34,770	\$	2,269
Investment earnings		1,500		1,500		(713)
Total revenues		36,270		36,270		1,556
EXPENDITURES						
Bike Paths						
Current						
Materials and services		91,600		111,600		(11,651)
Special payments		35,000		15,000		(35,000)
Contingency		47,640		47,640		(47,640)
Total expenditures		174,240	<u>.</u>	174,240		(94,291)
Excess (deficiency) of revenues over (under) expenditures		(137,970)		(137,970)		95,847
Fund balance - beginning		137,970		137,970		2,546
Fund balance - ending	\$		<u>\$</u>	-	\$	98,393

_			Act	ual				
_	Modified Accrual Basis		Adjust	Adjustments		GAAP Basis		
-			,					
	\$	37,039 787	\$	-	\$	37,039 787		
		37,826				37,826		
		79,949		-		79,949		
		79,949				79,949		
		(42,123)		-		(42,123)		
		140,516		_		140,516		
	\$	98,393	\$	-	\$	98,393		

# SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

#### ROAD DISTRICT NO. 1 FUND

	Original and	Variance with		Actual	
	Final	Final Budget	Modified		GAAP
	Budget	Over (Under)	Accrual Basis	Adjustments	Basis
REVENUES					
Property taxes	\$ 2,277,430	\$ 2,864	\$ 2,280,294	\$-	\$ 2,280,294
Other taxes	128,000	29,687	157,687	-	157,687
Timber and land sales	1,346,810	92,487	1,439,297	-	1,439,297
Investment earnings	7,500	(4,359)	3,141	-	3,141
Total revenues	3,759,740	120,679	3,880,419	-	3,880,419
EXPENDITURES					
Road District No. 1					
Current					
Materials and services	2,900	(350)	2,550	-	2,550
Special payments	4,633,200	(184,200)	4,449,000	-	4,449,000
Total expenditures	4,636,100	(184,550)	4,451,550	-	4,451,550
Excess (deficiency) of revenues					
over (under) expenditures	(876,360)	305,229	(571,131)	-	(571,131)
		0 70 /			
Fund balance - beginning	876,360	6,761	883,121		883,121
<b>–</b>	•	<b>•</b> • • • • • • • • •	<b>•</b> • • • • • • • •	<b>•</b>	<b>•</b> • • • • • • • •
Fund balance - ending	<u>\$ -</u>	<u>\$ 311,990</u>	<u>\$ 311,990</u>	<u>\$ -</u>	<u>\$ 311,990</u>

# SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

### CULTURE AND RECREATION - FAIR BOARD FUND

	Original and	Variance with		Actual	
	Final	Final Budget	Modified		GAAP
	Budget	Over (Under)	Accrual Basis	Adjustments	Basis
REVENUES					
Property taxes	\$ 489,280	\$ (19,071)	\$ 470,209	\$-	\$ 470,209
Timber and land sales	66,960	21,558	88,518	-	88,518
Intergovernmental	53,000	261	53,261	-	53,261
Charges for services	-	94,702	94,702	-	94,702
Investment earnings	5,000	(1,067)	3,933	-	3,933
Miscellaneous	302,550	(72,914)	229,636	-	229,636
Total revenues	916,790	23,469	940,259		940,259
EXPENDITURES					
Fair General Operation					
Current					
Personnel services	339,680	(14,624)	325,056	-	325,056
Materials and services	564,860	(25,835)	539,025	-	539,025
Special payments	-	602	602	-	602
Capital outlay	35,000	81	35,081	-	35,081
Contingency	601,200	(601,200)		-	
Total expenditures	1,540,740	(640,976)	899,764		899,764
Excess (deficiency) of revenues					
over (under) expenditures	(623,950)	664,445	40,495	-	40,495
OTHER FINANCING SOURCES (USE	S)				
Transfers in	2,500		2,500		2,500
Net change in fund balance	(621,450)	664,445	42,995	-	42,995
Fund balance - beginning, as restated	621,450	15,787	637,237		637,237
Fund balance - ending	<u>\$</u> -	\$ 680,232	\$ 680,232	<u>\$ -</u>	\$ 680,232

# SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

#### CLATSOP COUNTY FISHERIES FUND

	Original and	Variance with		Actual	
	Final	Final Budget	Modified	<b>A</b> all a tran a rate	GAAP
	Budget	Over (Under)	Accrual Basis	Adjustments	Basis
REVENUES					
Intergovernmental	\$ 767,450	\$ (52,641)	\$ 714,809	\$-	\$ 714,809
Charges for services	1,000	14,195	15,195	-	15,195
Investment earnings	1,500	(389)	1,111	-	1,111
Miscellaneous	380	107	487		487
Total revenues	770,330	(38,728)	731,602		731,602
EXPENDITURES					
Clatsop County Fisheries					
Current					
Personnel services	622,760	(97,618)	525,142	-	525,142
Materials and services	231,660	(37,637)	194,023	-	194,023
Contingency	221,860	(221,860)			
Total expenditures	1,076,280	(357,115)	719,165	<u> </u>	719,165
Excess (deficiency) of revenues					
over (under) expenditures	(305,950)	318,387	12,437	-	12,437
Fund balance - beginning	305,950	(34,083)	271,867		271,867
Fund balance - ending	<u>\$ -</u>	<u>\$ 284,304</u>	<u>\$ 284,304</u>	<u>\$ -</u>	<u>\$ 284,304</u>

# SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

#### INDUSTRIAL DEVELOPMENT REVOLVING FUND

	Original and Variance with				
	Final Budget	Final Budget Over (Under)	Modified Accrual Basis	Adjustments	GAAP Basis
REVENUES					
Investment earnings	\$ 35,000	<u>\$ (42,694)</u>	<u>\$ (7,694</u> )	<u>\$</u> -	\$ (7,694)
EXPENDITURES Industrial Development Revolving Fund Current	ł				
Materials and services	104,400	(97,253)	7,147	-	7,147
Contingency	3,155,320	(3,155,320)			
Total expenditures	3,259,720	(3,252,573)	7,147		7,147
Excess (deficiency) of revenues over (under) expenditures	(3,224,720)	3,209,879	(14,841)	-	(14,841)
Fund balance - beginning	3,224,720	(9,401)	3,215,319		3,215,319
Fund balance - ending	<u>\$ -</u>	<u>\$ 3,200,478</u>	<u>\$3,200,478</u>	<u>\$</u>	<u>\$3,200,478</u>

# SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

#### VIDEO LOTTERY FUND

	Original and Final	Variance with Final Budget	Modified	Actual	GAAP
	Budget	Over (Under)	Accrual Basis	Adjustments	Basis
REVENUES		<u>,</u>			
Intergovernmental	\$ 350,000	\$ 143,262	\$ 493,262	\$-	\$ 493,262
Investment earnings	500	646	1,146	-	1,146
Miscellaneous	3,000	(1,668)	1,332		1,332
Total revenues	353,500	142,240	495,740	<u> </u>	495,740
EXPENDITURES					
Video Lottery					
Current					
Materials and services	19,500	(6,375)	13,125	-	13,125
Special payments	73,000	(1,668)	71,332		71,332
Total expenditures	92,500	(8,043)	84,457	<u> </u>	84,457
Excess (deficiency) of revenues					
over (under) expenditures	261,000	150,283	411,283	-	411,283
OTHER FINANCING SOURCES (USES)					
Transfers out	(390,890)		(390,890)		(390,890)
Net change in fund balance	(129,890)	150,283	20,393	-	20,393
Fund balance - beginning	129,890	164,384	294,274		294,274
Fund balance - ending	<u>\$</u>	<u>\$ 314,667</u>	<u>\$ 314,667</u>	<u>\$ -</u>	<u>\$ 314,667</u>

# SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

#### MENTAL HEALTH GRANTS FUND

	Original Budget	Final Budget	Variance with Final Budget Over (Under)
REVENUES Other taxes Intergovernmental Charges for services Investment earnings Miscellaneous	\$    29,000 1,596,050 33,000 2,500 280	\$    29,000 2,221,730 33,000 2,500 280	\$ (6) (292) (9,564) 229
Total revenues	1,660,830	2,286,510	(9,633)
EXPENDITURES Mental Health Current			
Personnel services	46,530	46,530	(585)
Materials and services	6,970	6,970	(2,933)
Special payments	1,438,630	2,064,310	(10,204)
Contingency	154,390	154,390	(154,390)
Total Mental Health	1,646,520	2,272,200	(168,112)
Drug and Alcohol Prevention Current			
Personnel services	157,270	157,270	(42,125)
Materials and services	264,730	264,730	(221,094)
Total Drug and Alcohol Prevention	422,000	422,000	(263,219)
Total expenditures	2,068,520	2,694,200	(431,331)
Excess (deficiency) of revenues over (under) expenditures	(407,690)	(407,690)	421,698
Fund balance - beginning	407,690	407,690	20,257
Fund balance - ending	<u>\$</u>	<u>\$</u>	<u>\$ 441,955</u>

	Actual	
Modified		GAAP
Accrual Basis	Adjustments	Basis
\$ 28,994	\$-	\$ 28,994
2,221,438	-	2,221,438
23,436	-	23,436
2,729	-	2,729
280		280
2,276,877	-	2,276,877
45,945	-	45,945
4,037	-	4,037
2,054,106	-	2,054,106
		-
0 104 000		0 104 000
2,104,088	<u>-</u>	2,104,088
115,145	-	115,145
43,636	-	43,636
158,781	-	158,781
		,
2,262,869	-	2,262,869
		<u>, , , , , , , , , , , , , , , , , </u>
14,008	-	14,008
427,947		427,947
• • • • • = •		<b>.</b>
<u>\$ 441,955</u>	<u>\$</u>	<u>\$ 441,955</u>

# SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

#### PUBLIC HEALTH FUND

	Original Budget	Final Budget	Variance with Final Budget Over (Under)	
REVENUES Licenses, permits, and fees Intergovernmental Charges for services Investment earnings Miscellaneous	\$    2,500 2,346,330 909,450 9,000 4,270	\$ 2,500 6,197,903 946,566 9,000 4,270	\$ (1,200) (5,021,367) 30,517 2,883 7,317	
Total revenues	3,271,550	7,160,239	(4,981,850)	
EXPENDITURES HHS Community Health Current				
Personnel services Materials and services	949,780 460,810	1,533,978 497,926	(702,167) (288,217)	
Total HHS Community Health	1,410,590	2,031,904	(990,384)	
Tobacco Prevention Current				
Personnel services Materials and services	110,510 20,370	115,510 20,370	(10,657) 2,636	
Total Tobacco Prevention	130,880	135,880	(8,021)	
Immunization Current				
Personnel services Materials and services	14,720 212,230	18,093 <u>316,580</u>	12,165 (279,473)	
Total Immunization	226,950	334,673	(267,308)	
Harm Reduction Program Current				
Personnel services Materials and services	165,300 46,410	248,720 116,410	(126,046) 31,439	
Total Harm Reduction Program	211,710	365,130	(94,607)	

	Actual	
Modified	Adjustmente	GAAP
Accrual Basis	Adjustments	Basis
\$ 1,300	\$-	\$ 1,300
1,176,536	-	1,176,536
977,083	-	977,083
11,883	-	11,883
11,587		11,587
2,178,389		2,178,389
831,811	-	831,811
209,709	-	209,709
1,041,520		1,041,520
104,853	-	104,853
23,006		23,006
127,859		127,859
30,258	-	30,258
37,107		37,107
67,365		67,365
122,674	-	122,674
147,849		147,849
270,523	<u> </u>	270,523
		(Continued)

# SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

#### PUBLIC HEALTH FUND

### For the Year Ended June 30, 2022

(Continued)

(Continued)							
	~			<b>-</b> . ,		Variance with	
	Original Budget		Final Budget			al Budget er (Under)	
Babies First		Judget		Duugei			
Current							
Personnel services	\$	138,550	\$	143,550	\$	(783)	
Materials and services		21,720		21,720		(1,746)	
Total Babies First		160,270		165,270		(2,529)	
WIC Program							
Current							
Personnel services		167,700		169,931		(8,704)	
Materials and services		75,720		75,720		(4,422)	
Total WIC Program		243,420		245,651		(13,126)	
Family Planning							
Current		105 070		105.070		(00,000)	
Personnel services		125,270		125,270		(38,089)	
Materials and services		90,930		90,930		(615)	
Total Family Planning		216,200		216,200		(38,704)	
Emergency Preparedness							
Current							
Personnel services		135,780		135,780		194,589	
Materials and services		998,160		4,002,161	(3	3,887,716)	
Capital outlay		-		-		160,000	
Total Emergency Preparedness		1,133,940		4,137,941	(3	3,533,127)	
Environmental Health							
Current		000.010		000.010		(46 707)	
Personnel services Materials and services		229,010 69,930		229,010		(46,707)	
IVIALETIAIS ATTU SETVICES		09,930		69,930		7,236	
Total Environmental Health		298,940		298,940		(39,471)	

		Actu	al		
	Nodified				GAAP
Acc	rual Basis	Adjustm	ients		Basis
\$	142,767	\$	-	\$	142,767
	19,974		-		19,974
	162,741		-		162,741
	161,227				161,227
	71,298		-		71,298
	232,525		-		232,525
	87,181		-		87,181
	90,315		-		90,315
	177,496				177,496
	330,369		-		330,369
	114,445		-		114,445
	160,000		-		160,000
	604,814		-		604,814
	182,303		-		182,303
	77,166		_		77,166
	259,469		_		259,469
				(	Continued

# SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

#### PUBLIC HEALTH FUND

### For the Year Ended June 30, 2022

(Continued)

(Continued)	Original Final Budget Budget		Variance with Final Budget Over (Under)
Household Hazardous Waste Current			
Personnel services	\$ 13,650	\$ 13,650	\$ (5,882)
Materials and services	234,820	234,820	(66,672)
Total Household Hazardous Waste	248,470	248,470	(72,554)
Onsite Wastewater Management Current			
Personnel services	241,820	241,820	(88,336)
Materials and services	40,810	40,810	(3,440)
Total Onsite Wastewater Management	282,630	282,630	(91,776)
Contingency	409,420	399,420	(399,420)
Total expenditures	4,973,420	8,862,109	(5,551,027)
Excess (deficiency) of revenues over (under) expenditures	(1,701,870)	(1,701,870)	569,177
OTHER FINANCING SOURCES (USES) Transfers in	1,056,800	1,056,800	
Net change in fund balance	(645,070)	(645,070)	569,177
Fund balance - beginning, as restated	645,070	645,070	1,450,735
Fund balance - ending	<u>\$</u>	<u>\$</u>	<u>\$ 2,019,912</u>

	Actual	
Modified Accrual Basis	Adjustments	GAAP Basis
\$7,768 168,148 175,916	\$	\$7,768 168,148 175,916
153,484 <u>37,370</u> 190,854		153,484 <u>37,370</u> 190,854
3,311,082		3,311,082
(1,132,693)	-	(1,132,693)
1,056,800		1,056,800
(75,893)	-	(75,893)
2,095,805		2,095,805
<u>\$ 2,019,912</u>	<u>\$ -</u>	<u>\$ 2,019,912</u>

# SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

#### LAW LIBRARY FUND

	Original and Variance with			Actual Modified				GAAP		
		Final Budget		al Budget r (Under)		rual Basis	Adjustments		GAAP Basis	
REVENUES				. (0.10.01)		<u></u>			200.0	
Fines and forfeitures Investment earnings	\$	45,580 250	\$	742 (33)	\$	46,322 217	\$-	\$	46,322 217	
Miscellaneous		-		14		14			14	
Total revenues		45,830		723		46,553			46,553	
EXPENDITURES										
Law Library										
Current Personnel services		14,110		(14,130)		(20)	-		(20)	
Materials and services		34,700		(13,046)		21,654	-		21,654	
Contingency		17,560		(17,560)						
Total expenditures		66,370		(44,736)		21,634			21,634	
Excess (deficiency) of revenues										
over (under) expenditures		(20,540)		45,459		24,919	-		24,919	
Fund balance - beginning		20,540		(8,481)		12,059			12,059	
Fund balance - ending	\$	-	\$	36,978	\$	36,978	<u>\$ -</u>	\$	36,978	

# SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

#### **4-H AND EXTENSION FUND**

	Original and	Variance with	Actual					
	Final	Final Budget	Modified	GAAP				
	Budget	Over (Under)	Accrual Basis	Adjustments	Basis			
REVENUES								
Property taxes	\$ 351,670	\$ 10,263	\$ 361,933	\$-	\$ 361,933			
Other taxes	6,500	1,508	8,008	-	8,008			
Timber and land sales	70,680	4,857	75,537	-	75,537			
Investment earnings	5,000	(3,230)	1,770	-	1,770			
Miscellaneous	25,000	(25,000)						
Total revenues	458,850	(11,602)	447,248	-	447,248			
EXPENDITURES								
4-H and Extension								
Current								
Materials and services	561,340	(140,335)	421,005	-	421,005			
Contingency	166,910	(166,910)	-	-	-			
<b>C</b> <i>J</i>								
Total expenditures	728,250	(307,245)	421,005	-	421,005			
·								
Excess (deficiency) of revenues								
over (under) expenditures	(269,400)	295,643	26,243	-	26,243			
	. ,							
Fund balance - beginning	269,400	(40,184)	229,216		229,216			
Fund balance - ending	<u>\$</u> -	<u>\$ 255,459</u>	<u>\$ 255,459</u>	<u>\$ -</u>	<u>\$ 255,459</u>			
EXPENDITURES 4-H and Extension Current Materials and services Contingency Total expenditures Excess (deficiency) of revenues over (under) expenditures Fund balance - beginning	561,340 166,910 728,250 (269,400) 269,400	(140,335) (166,910) (307,245) 295,643 (40,184)	421,005  421,005  26,243  229,216		421,005  421,005  26,243  229,216			

# SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

#### DEBT SERVICE FUND

	Original and	Variance with		Actual	
	Final	Final Budget	Modified		GAAP
	Budget	Over (Under)	Accrual Basis	Adjustments	Basis
REVENUES					
Property taxes	\$ 1,334,700	\$ 20,429	\$ 1,355,129	\$-	\$ 1,355,129
Investment earnings	3,000	1,953	4,953		4,953
Total revenues	1,337,700	22,382	1,360,082		1,360,082
EXPENDITURES					
Debt Service					
Debt service	1,501,050	(337)	1,500,713	-	1,500,713
Contingency	550,680	(550,680)			
Total expenditures	2,051,730	(551,017)	1,500,713		1,500,713
Excess (deficiency) of revenues					
over (under) expenditures	(714,030)	573,399	(140,631)	-	(140,631)
OTHER FINANCING SOURCES (USES)					
Transfers in	166,350	-	166,350		166,350
Not all an end in friend is allowed	(547,000)	F70.000	05 740		05 710
Net change in fund balance	(547,680)	573,399	25,719	-	25,719
Fund balance - beginning	547,680	18,666	566,346	_	566,346
	547,000	10,000	000,040		000,040
Fund balance - ending	\$-	\$ 592,065	\$ 592,065	\$-	\$ 592,065
. and salaries sharing	Ψ	<del>+ 002,000</del>	<del>~ 332,000</del>	Ŧ	<del>~ 332,000</del>

# SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

#### BOND AND UAL RESERVE FUND

	Original and		d Variance with			Actual				
		Final		Final Budget		Modified		• • • •		GAAP
REVENUES	E	Budget	Ove	er (Under)	ACC	rual Basis	Adjus	stments		Basis
Investment earnings	\$	7,000	\$	(10,704)	\$	(3,704)	\$	-	\$	(3,704)
EXPENDITURES Bond and UAL Reserve										
Contingency	1	,487,940	(*	1,487,940)						
Excess (deficiency) of revenues over (under) expenditures	(1	,480,940)		1,477,236		(3,704)		-		(3,704)
OTHER FINANCING SOURCES (USES Transfers in	)	300,000				300,000				300,000
Net change in fund balance	(1	,180,940)		1,477,236		296,296		-		296,296
Fund balance - beginning	1	,180,940		(773)	1	,180,167			1	180,167
Fund balance - ending	\$	_	\$	1,476,463	<u>\$</u> 1	,476,463	\$		\$1	476,463

# SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

#### SPECIAL PROJECTS FUND

REVENUES	Original Budget	Final Budget	Variance with Final Budget Over (Under)
Timber and land sales	\$ 250,000	\$ 250,000	\$ 82,922
Intergovernmental	\$    250,000 1,687,500	\$    250,000 1,687,500	φ 82,922 (93,434)
Investment earnings	210,000	210,000	(167,100)
Miscellaneous	15,000	15,000	73,441
Miscellaneous	10,000	10,000	70,441
Total revenues	2,162,500	2,162,500	(104,171)
EXPENDITURES			
Special Projects			
Current			
Materials and services	375,300	375,300	15,175
Capital outlay	22,711,420	22,887,420	(2,612,921)
Contingency	500,000	324,000	(324,000)
Total expenditures	23,586,720	23,586,720	(2,921,746)
Excess (deficiency) of revenues over (under) expenditures	(21,424,220)	(21,424,220)	2,817,575
OTHER FINANCING SOURCES (USES)			
Transfers in	1,732,980	1,732,980	(12,500)
Transfers out	(166,350)	(166,350)	
Total other financing sources (uses)	1,566,630	1,566,630	(12,500)
Net change in fund balance	(19,857,590)	(19,857,590)	2,805,075
Fund balance - beginning	22,622,110	22,622,110	3,234,903
Fund balance - ending	\$ 2,764,520	\$ 2,764,520	<u>\$ 6,039,978</u>

Actual										
Modified		GAAP								
Accrual Basis	Adjustments	Basis								
\$ 332,922 1,594,066 42,900 88,441	\$ - - - -	\$ 332,922 1,594,066 42,900 <u>88,441</u>								
2,058,329	<u> </u>	2,058,329								
390,475 20,274,499 -	- - -	390,475 20,274,499 -								
20,664,974		20,664,974								
(18,606,645)		(18,606,645)								
1,720,480 (166,350)	- 	1,720,480 (166,350)								
1,554,130		1,554,130								
(17,052,515)	-	(17,052,515)								
25,857,013		25,857,013								
\$ 8,804,498	<u>\$ -</u>	\$ 8,804,498								

# SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

#### GENERAL ROADS EQUIPMENT REPLACEMENT FUND

	Original and	Variance with		Actual		
	Final	Final Budget	Modified	<b>A</b> alia a tras a rata	GAAP	
	Budget	Over (Under)	Accrual Basis	Adjustments	Basis	
REVENUES	<b>•</b> • <b>•</b> • • • • • • • • • • • • • • •	ф (005)	<b>•</b> • • • • <b>•</b>	<b>•</b>	<b>•</b> • • • • • •	
Investment earnings	<u>\$ 1,500</u>	\$ (365)	<u>\$ 1,135</u>	<u>\$ -</u>	<u>\$ 1,135</u>	
EXPENDITURES Equipment Replacement Current						
Materials and services	1,000	-	1,000	-	1,000	
Capital outlay	493,000	(115,275)	377,725		377,725	
Total expenditures	494,000	(115,275)	378,725	<u> </u>	378,725	
Excess (deficiency) of revenues over (under) expenditures	(492,500)	114,910	(377,590)	-	(377,590)	
OTHER FINANCING SOURCES (USES) Transfers in	326,830		326,830	<u>-</u>	326,830	
Net change in fund balance	(165,670)	114,910	(50,760)	-	(50,760)	
Fund balance - beginning	165,670	4,477	170,147		170,147	
Fund balance - ending	<u>\$ -</u>	<u>\$ 119,387</u>	<u>\$ 119,387</u>	<u>\$ -</u>	<u>\$ 119,387</u>	

# SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

#### PARK AND LAND ACQUISITION AND MAINTENANCE FUND

	Original and Variance with _ Final Final Budget		Modified	GAAP	
	Budget	Over (Under)	Accrual Basis	Adjustments	Basis
REVENUES					
Investment earnings	\$ 8,000	\$ (9,492)	<u>\$ (1,492)</u>	<u>\$ -</u>	\$ (1,492)
EXPENDITURES Parks and Land Acquisition Maintenance Current	,				
Materials and services	21,300	290	21,590	-	21,590
Contingency	804,860	(804,860)			
Total expenditures	826,160	(804,570)	21,590		21,590
Excess (deficiency) of revenues over (under) expenditures	(818,160)	795,078	(23,082)	-	(23,082)
OTHER FINANCING SOURCES (USES) Transfers out	(50,000)		(50,000)		(50,000)
Net change in fund balance	(868,160)	795,078	(73,082)	-	(73,082)
Fund balance - beginning	868,160	(3,271)	864,889		864,889
Fund balance - ending	<u>\$ -</u>	\$ 791,807	\$ 791,807	<u>\$ -</u>	\$ 791,807

# SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION - BUDGET AND ACTUAL

#### WESTPORT SEWER OPERATING FUND

		Driginal Budget		Final Budget	Variance with Final Budget Over (Under)		
REVENUES	\$	41 000	\$	60.000	\$	(00,000)	
Intergovernmental Charges for services	Φ	41,200 105,000	Φ	60,200 105,000	Ф	(20,000) 7,298	
Investment earnings		650		650		(123)	
investment earnings		000		000		(120)	
Total revenues		146,850		165,850		(12,825)	
EXPENSES							
Westport Sewer Service							
Current							
Materials and services		138,760		157,760		(26,895)	
Special payments		1,210		1,210		(57)	
Depreciation		-		-		-	
Debt service		6,400		6,400		2	
Contingency		81,490		81,490		(81,490)	
Total expenses		227,860		246,860	. <u> </u>	(108,440)	
Excess (deficiency) of revenues over (under) expenses		(81,010)		(81,010)		95,615	
OTHER FINANCING SOURCES (USES)							
Transfers out		(4,000)		(4,000)		-	
Change in net position		(85,010)		(85,010)		95,615	
Net position - beginning		85,010		85,010		7,153	
Net position - ending	\$	-	\$		\$	102,768	

	Actual	
Modified		GAAP
Accrual Basis	Adjustments	Basis
\$      40,200 112,298 527	\$	\$ 40,200 112,298 527
153,025	-	153,025
130,865 1,153 - 6,402 -	- - 39,943 (6,402) -	130,865 1,153 39,943 - -
138,420	33,541	171,961
14,605	(33,541)	(18,936)
(4,000)	(6,402)	(10,402)
10,605	(39,943)	(29,338)
92,163	136,839	229,002
\$ 102,768	\$ 96,896	\$ 199,664

# SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION - BUDGET AND ACTUAL

### WESTPORT SEWER EQUIPMENT REPLACEMENT FUND

	Original Budget	Final Budget	Variance with Final Budget Over (Under)
REVENUES	<b>•</b>	<b>• • • • • • • • • •</b>	<b>•</b>
Intergovernmental	\$-	\$ 151,000	\$-
Investment earnings	400	400	(232)
Total revenues	400	151,400	(232)
EXPENSES			
Westport Sewer Equipment			
Current			
Materials and services	12,500	163,500	(157,356)
Contingency	3,800	3,800	(3,800)
Total expenses	16,300	167,300	(161,156)
Excess (deficiency) of revenues over (under) expenses	(15,900)	(15,900)	160,924
OTHER FINANCING SOURCES (USES) Transfers in	4,000	4,000	
Change in net position	(11,900)	(11,900)	160,924
Net position - beginning	11,900	11,900	3,383
Net position - ending	<u>\$</u>	<u>\$</u>	\$ 164,307

	Actual	
Modified Accrual Basis	Adjustments	GAAP Basis
\$    151,000 <u> </u>	\$	\$    151,000 <u>         168</u>
151,168		151,168
6,144	-	6,144
6,144	<u> </u>	6,144
145,024	-	145,024
4,000	6,402	10,402
149,024	6,402	155,426
15,283	(42,000)	(26,717)
\$ 164,307	<u>\$ (35,598)</u>	\$ 128,709

**OTHER FINANCIAL SCHEDULES** 

## SCHEDULE OF PROPERTY TAX TRANSACTIONS - TAXING DISTRICT

Tax Year	Taxes Receivable July 1, 2021	2021-2022 Levy	Adjustments	Collections	Taxes Receivable June 30, 2022
2021-2022	<u>\$ -</u>	<u>\$ 17,058,660</u>	<u>\$ (470,276)</u>	<u>\$ 16,219,373</u>	<u>\$ 369,011</u>
2020-2021	344,363	-	(3,603)	199,968	140,792
2019-2020	162,693	-	(18,780)	58,437	85,476
2018-2019	75,674	-	(4,465)	46,291	24,918
2017-2018	26,439	-	(927)	22,064	3,448
2016-2017	5,835	-	(846)	3,045	1,944
2015-2016	5,342	-	(776)	2,823	1,743
Prior	15,067		(382)	4,054	10,631
Subtotal - Prior	635,413	<u>-</u>	(29,779)	336,682	268,952
Total	<u>\$ 635,413</u>	<u>\$ 17,058,660</u>	<u>\$ (500,055)</u>	<u>\$ 16,556,055</u>	<u>\$ 637,963</u>

## SCHEDULE OF PROPERTY TAX TRANSACTIONS - COUNTY-WIDE

Tax Year	Taxes Receivable July 1, 2021	2021-2022 Levy	Adjustments	Collections	Taxes Receivable June 30, 2022
2021-2022	<u>\$ -</u>	<u>\$ 98,824,169</u>	<u>\$ (2,724,394)</u>	<u>\$ 93,962,009</u>	<u>\$ 2,137,766</u>
2020-2021	2,030,308	-	(21,266)	1,178,974	830,068
2019-2020	952,123	-	(109,909)	341,991	500,223
2018-2019	461,324	-	(27,234)	282,197	151,893
2017-2018	158,187	-	(5,547)	132,012	20,628
2016-2017	32,791	-	(4,747)	17,114	10,930
2015-2016	29,713	-	(4,326)	15,695	9,692
Prior	85,602		(2,168)	23,042	60,392
Subtotal - Prior	3,750,048	<u> </u>	(175,197)	1,991,025	1,583,826
Total	<u>\$ 3,750,048</u>	<u>\$ 98,824,169</u>	<u>\$ (2,899,591)</u>	<u>\$ 95,953,034</u>	<u>\$ 3,721,592</u>

## SCHEDULE OF FUTURE REQUIREMENTS FOR RETIREMENT OF LONG-TERM DEBT

	Total I	Requirement All	Issues	Leases				
Fiscal Year	Principal	Interest	Total	Principal	Interest	Total		
2022-2023	\$ 627,093	\$ 947,767	\$ 1,574,860	\$ 12,177	\$ 4,251	\$ 16,428		
2023-2024	682,367	923,613	1,605,980	7,265	3,163	10,428		
2024-2025	748,420	897,344	1,645,764	8,126	2,302	10,428		
2025-2026	808,505	868,119	1,676,624	8,014	1,218	9,232		
2026-2027	873,946	837,170	1,711,116	3,248	752	4,000		
2027-2028	936,696	806,321	1,743,017	3,363	637	4,000		
2028-2029	1,011,815	770,343	1,782,158	3,482	518	4,000		
2029-2030	1,091,943	731,319	1,823,262	3,605	395	4,000		
2030-2031	1,053,732	681,518	1,735,250	3,732	268	4,000		
2031-2032	1,153,863	628,886	1,782,749	3,863	136	3,999		
Thereafter	11,425,000	2,469,750	13,894,750					
Total	\$20,413,380	\$10,562,150	\$30,975,530	\$ 56,875	<u>\$ 13,640</u>	\$ 70,515		

	Bank	of America Serie	s 2019	Columbia State Bank Series 2014			
Fiscal Year	Principal	Interest	Total	Principal	Interest	Total	
2022-2023	\$ 475,000	\$ 913,500	\$ 1,388,500	\$ 133,333	\$ 29,083	\$ 162,416	
2023-2024	535,000	894,500	1,429,500	133,333	25,203	158,536	
2024-2025	600,000	873,100	1,473,100	133,333	21,387	154,720	
2025-2026	660,000	849,100	1,509,100	133,333	17,443	150,776	
2026-2027	730,000	822,700	1,552,700	133,333	13,563	146,896	
2027-2028	800,000	796,000	1,596,000	133,333	9,684	143,017	
2028-2029	875,000	764,000	1,639,000	133,333	5,825	139,158	
2029-2030	955,000	729,000	1,684,000	133,338	1,924	135,262	
2030-2031	1,050,000	681,250	1,731,250	-	-	-	
2031-2032	1,150,000	628,750	1,778,750	-	-	-	
Thereafter	11,425,000	2,469,750	13,894,750				
Total	<u>\$19,255,000</u>	<u>\$10,421,650</u>	<u>\$29,676,650</u>	<u>\$ 1,066,669</u>	<u>\$ 124,112</u>	<u>\$ 1,190,781</u>	

	DEQ Loan								
Fiscal Year	Р	rincipal		Interest		Total			
2022-2023	\$	6,583	\$	933	\$	7,516			
2023-2024		6,769		747		7,516			
2024-2025		6,961		555		7,516			
2025-2026		7,158		358		7,516			
2026-2027		7,365		155		7,520			
Total	\$	34,836	\$	2,748	\$	37,584			

# STATISTICAL SECTION

This part of Clatsop County's Annual Comprehensive Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the County's overall financial health. This section contains the following tables and information:

- **Financial Trends** These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.
- **Revenue Capacity** These schedules contain information to help the reader assess the County's most significant local revenue sources.
- **Debt Capacity** These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.
- Economic and Demographic Information These schedules offer economic and demographic indicators to help the reader understand the environment wherein the County's financial activities take place.
- **Operating Information** These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County provides and the activities it performs.

**Sources:** Unless otherwise noted, the information in these schedules is derived from the Annual Comprehensive Financial Report for the relevant year.

### SCHEDULE OF GOVERNMENTAL LONG-TERM OBLIGATIONS PRINCIPAL AND INTEREST TRANSACTIONS

				Principal					
	late as at	Data af	Outstand lines		Matured	Outstanding	Interest		
Obligation	Interest Rates	Date of Issue	Outstanding June 30, 2021	Additions	and Paid	Outstanding June 30, 2022	Matured and Paid		
Obligation	Tiales	15500	June 30, 2021	Additions	1 alu	Julie 30, 2022	anu raiu		
Leases									
Copier	2.81%	July 2021	\$-	\$ 8,622	\$ 1,125	\$ 7,497	\$ 2,463		
Bond Street	1.68%	July 2021	-	15,126	9,551	5,575	2,449		
Tower space	1.68%	July 2021	-	37,216	4,000	33,216	-		
Rec Adventures	2.88%	July 2021		13,427	2,840	10,587			
Total leases			<u> </u>	74,391	17,516	56,875	4,912		
Bonds									
Bank of America Series 2012	2.18%	July 2012	277,295	-	277,295	-	281,210		
Bank of America Series 2019	3-5%	August 2014	19,660,000		405,000	19,255,000	3,073,081		
Total bonds			19,937,295		682,295	19,255,000	3,354,291		
Loans									
Columbia State Bank Series									
2014	2.87%	August 2014	1,200,002	-	133,333	1,066,669	342,901		
DEQ Loan	2.81%	August 2005	41,238	<u> </u>	6,402	34,836	33,942		
Total loans			1,241,240		139,735	1,101,505	376,843		
Total			<u>\$ 21,178,535</u>	<u>\$74,391</u>	<u>\$ 839,546</u>	<u>\$ 20,413,380</u>	<u>\$ 3,736,046</u>		

## FUTURE DEBT SERVICE REQUIREMENTS

				_	General Obligation Bonds					Loan		
		Lea	ises		Bar	nk of America	a Ser	ies 2019	Col	umbia State E	Bank S	Series 2014
	P	rincipal		nterest	F	Principal		Interest		Principal		Interest
2022-23 2023-24 2024-25	\$	12,177 7,265 8,126	\$	4,251 3,163 2,302	\$	475,000 535,000 600,000	\$	913,500 894,500 873,100	\$	133,333 133,333 133,333	\$	29,083 25,203 21,387
2025-26		8,014		1,218		660,000		849,100		133,333		17,443
2026-27		3,248		752		730,000		822,700		133,333		13,563
2027-28		3,363		637		800,000		796,000		133,333		9,684
2028-29		3,482		518		875,000		764,000		133,333		5,825
2029-30		3,605		395		955,000		729,000		133,338		1,924
2030-31		3,732		268		1,050,000		681,250		-		-
2031-32		3,863		136		1,150,000		628,750		-		-
2032-33		-		-		1,255,000		571,250		-		-
2033-34		-		-		1,370,000		508,500		-		-
2034-35		-		-		1,490,000		440,000		-		-
2035-36		-		-		1,615,000		365,500		-		-
2036-37		-		-		1,750,000		284,750		-		-
2037-38		-		-		1,895,000		197,250		-		-
2038-39						2,050,000		102,500				
	\$	56,875	\$	13,640	<u>\$ 1</u>	9,255,000	<u>\$ 1</u>	0,421,650	\$	1,066,669	\$	124,112

	-	an			<b>T</b> .		
		Loan				tals	-
<u> </u>	rincipal	I	nterest		Principal		Interest
\$	6,583 6,769 6,961 7,158 7,365 - - - -	\$	933 747 555 358 155 - - - - -	\$	627,093 682,367 748,420 808,505 873,946 936,696 1,011,815 1,091,943 1,053,732 1,153,863	\$	947,767 923,613 897,344 868,119 837,170 806,321 770,343 731,319 681,518 628,886
					1,255,000 1,255,000 1,490,000 1,615,000 1,750,000 1,895,000 2,050,000		571,250 508,500 440,000 365,500 284,750 197,250 102,500
\$	34,836	\$	2,748	\$2	0,413,380	<u>\$ 1</u>	0,562,150

## NET POSITION BY COMPONENT

### Last Ten Fiscal Years

		Fiscal Year E	nded June 30	
	2022	2021	2020	2019
Governmental activities				
Net investment in capital assets	\$149,777,529	\$137,068,627	\$139,807,869	\$143,266,695
Restricted	37,191,210	33,178,168	26,473,573	26,376,876
Unrestricted	(17,610,604)	369,448	5,418,277	7,090,173
Total governmental activities net position	<u>\$169,358,135</u>	<u>\$170,616,243</u>	<u>\$171,699,719</u>	<u>\$176,733,744</u>
Business-type activities				
Net investment in capital assets	\$ 62,060	\$ 95,601	\$ 88,430	\$ 158,628
Unrestricted	266,313	106,684	97,390	95,524
Total business-type activities net position	\$ 328,373	\$ 202,285	\$ 185,820	\$ 254,152
Totals - all activities				
Net investment in capital assets	\$149,839,589	\$137,164,228	\$139,896,299	\$143,425,323
Restricted	37,191,210	33,178,168	26,473,573	26,376,876
Unrestricted	(17,344,291)	476,132	5,515,667	7,185,697
Total net position	<u>\$169,686,508</u>	<u>\$170,818,528</u>	<u>\$171,885,539</u>	<u>\$176,987,896</u>

	Fiscal Year Ended June 30						
2018	2017	2016	2015	2014	2013		
\$150,149,925	\$157,396,388	\$164,493,924	\$170,255,581	\$179,852,178	\$185,526,479		
24,210,572	20,952,350	18,435,155	15,599,563	14,213,321	15,972,394		
7,074,795	3,256,713	3,325,247	7,689,563	1,581,518	7,083,056		
<u>\$181,435,292</u>	<u>\$181,605,451</u>	<u>\$186,254,326</u>	<u>\$193,544,707</u>	<u>\$195,647,017</u>	<u>\$208,581,929</u>		
\$    231,238 108,928	\$ 304,118 111,865	\$ 377,156 131,903	\$     529,958 60,729	\$	\$    661,045 123,128		
100,020		101,000	00,720	02,070	120,120		
\$ 340,166	\$ 415,983	\$ 509,059	\$ 590,687	\$ 658,529	\$ 784,173		
\$150,381,163 24,210,572 7,183,723	\$157,700,506 20,952,350 3,368,578	\$164,871,080 18,435,155 3,457,150	\$170,785,539 15,599,563 7,750,292	\$180,427,834 14,213,321 1,664,391	\$186,187,524 15,972,394 7,206,184		
<u>\$181,775,458</u>	<u>\$182,021,434</u>	<u>\$186,763,385</u>	<u>\$194,135,394</u>	<u>\$196,305,546</u>	<u>\$209,366,102</u>		

### CHANGES IN NET POSITION

	Fiscal Year Ended June 30				
	2022	2021	2020	2019	
Expenses					
Governmental activities					
General government	\$ 9,905,244	\$ 10,858,031	\$ 7,760,120	\$ 8,564,877	
Public safety	27,090,835	27,515,578	26,778,710	22,807,683	
Land use, housing, and transportation	13,692,759	12,588,549	13,834,448	13,778,819	
Parks, culture, and recreation	2,478,735	2,157,242	2,241,517	2,128,864	
Economic development	931,331	1,076,313	1,342,012	994,198	
Health and human services	6,117,375	5,636,976	5,378,443	5,372,707	
Education	442,639	529,983	557,839	505,249	
Interest on long-term debt	781,128	798,529	1,240,416	45,591	
Total governmental activities expenses	61,440,046	61,161,201	59,133,505	54,197,988	
Business-type activities					
Westport Sewer Service District	178,105	159,786	166,070	165,658	
Jail Commissary Fund					
Total business-type activities expenses	178,105	159,786	166,070	165,658	
Total expenses	<u>\$61,618,151</u>	<u>\$61,320,987</u>	<u>\$ 59,299,575</u>	\$ 54,363,646	
Program revenues					
Governmental activities					
Charges for services					
General government	\$ 2,186,206	\$ 2,200,119	\$ 2,004,871	\$ 1,494,632	
Public safety	448,410	511,939	499,673	408,925	
Land use, housing, and transportation	1,466,467	1,539,909	1,373,668	1,505,311	
Parks, culture, and recreation	180,113	94,173	65,892	50,075	
Economic development	15,195	2,238	929	3,089	
Health and human services	1,214,134	1,305,294	1,183,006	942,053	
Education	-	-	-	-	
Operating grants and contributions	26,639,364	27,011,360	21,038,077	18,682,505	
Capital grants and contributions					
Total governmental activities program revenues	32,149,889	32,665,032	26,166,116	23,086,590	
Business-type activities					
Charges for services	112,298	175,362	95,422	77,038	
Operating grants and contributions	191,200				
Total governmental activities program revenues	303,498	175,362	95,422	77,038	
Total program revenues	\$ 32,453,387	\$ 32,840,394	<u>\$ 26,261,538</u>	\$ 23,163,628	
Net (expense) / revenue					
Governmental activities	\$ (29,290,157)	\$ (28,496,169)	\$ (32,967,389)	\$ (31,111,398)	
Business-type activities	125,393	15,576	(70,648)	(88,620)	
Total net (expense) / revenue	<u>\$ (29,164,764)</u>	<u>\$ (28,480,593)</u>	<u>\$ (33,038,037)</u>	<u>\$ (31,200,018)</u>	

		Fiscal Year E	nded June 30		
2018	2017	2016	2015	2014	2013
<b>• 7</b> 001 <b>7</b> 50	ф о ооо <b>г</b> ог	<b>•</b> 10 000 105	<b>*</b> 40,000 FOF	<b>•</b> • • • • • • • • • • • • • • • • • •	<b>•</b> • • • • • • • • • • • • • • • • • •
\$ 7,921,750	\$ 6,886,565	\$ 10,096,185	\$ 12,022,585	\$ 6,435,161	\$ 6,500,917
22,530,183	21,646,621	20,623,170	17,578,210	12,686,676	12,667,349
13,631,997	12,845,855	12,609,063	4,192,872	13,474,248	13,332,524
1,163,978	1,066,791	958,472	886,151	868,554	932,680
1,004,915	1,042,096	1,579,125	1,761,864	1,480,144	1,483,807
3,916,395	3,629,205	3,948,167	3,197,120	3,223,511	3,307,104
461,788	505,040	504,665	489,224	546,688	516,545
49,415	53,242	57,260	28,540	69,368	144,109
50,680,421	47,675,415	50,376,107	40,156,566	38,784,350	38,885,035
152,618	143,243	139,683	135,660	138,034	138,785
	19,902	85,463	82,942	63,999	52,241
152,618	163,145	225,146	218,602	202,033	191,026
\$ 50,833,039	\$ 47,838,560	\$ 50,601,253	\$ 40,375,168	\$ 38,986,383	<u>\$ 39,076,061</u>
\$ 1,479,242	\$ 1,327,038	\$ 1,312,641	\$ 1,218,873	\$ 1,320,921	\$ 1,600,476
422,758	470,321	423,541	506,317	511,938	704,025
1,327,656	1,221,010	1,202,745	1,006,126	826,144	721,697
51,874	48,396	44,187	32,926	243,480	204,901
14,573	16,639	22,485	64,158	11,614	31,841
820,066	736,766	654,458	697,924	760,725	999,789
-	-	-	-	47,159	48,369
16,935,666	15,074,727	15,257,679	14,046,903	8,297,588	9,058,686
				64,312	115,058
21,051,835	18,894,897	18,917,736	17,573,227	12,083,881	13,484,842
21,001,000	10,034,037	10,917,700	17,575,227	12,000,001	10,404,042
74,751	68,618	114,314	122,778	129,023	119,385
74,751	68,618	114,314	122,778	129,023	119,385
\$ 21 126 586	\$ 18 962 515	\$ 19.032.050	\$ 17 696 005	\$ 12 212 004	\$ 13 604 227
<u>\$ 21,126,586</u>	<u>\$ 18,963,515</u>	<u>\$ 19,032,050</u>	<u>\$ 17,696,005</u>	<u>\$ 12,212,904</u>	<u>\$ 13,604,227</u>
\$ (29,628,586)	\$ (28,780,518)	\$ (31,458,371)	\$ (22,583,339)	\$ (26,700,469)	\$ (25,400,193)
(77,867)	(94,527)	(110,832)	(95,824)	(73,010)	(71,641)
\$ (29,706,453)	<u>\$ (28,875,045)</u>	<u>\$ (31,569,203</u> )	<u>\$ (22,679,163)</u>	<u>\$ (26,773,479)</u>	<u>\$ (25,471,834)</u>
					(Continued)
					(Continued)

## CHANGES IN NET POSITION

### Last Ten Fiscal Years

(Continued)

(Continued)	Fiscal Year Ended June 30					
	2022 2021 2020 2019					
General revenues and other changes in net position						
Governmental activities Property taxes Other taxes Timber and land sales Investment earnings	<pre>\$ 16,591,919 \$ 15,864,338 \$ 15,044,683 \$ 13,370,608 2,827,912 2,457,357 2,288,426 2,215,010 7,470,682 8,009,883 7,765,431 8,541,363 191,256 581,887 1,672,630 1,427,880</pre>					
Gain on sale of asset Miscellaneous Transfers	694,706 499,228 1,162,194 854,989					
Total governmental activities	27,776,475 27,412,693 27,933,364 26,409,850					
Business-type activities Transfers						
Investment earnings Miscellaneous	695         797         2,078         2,423           -         92         238         183					
Total business-type activities	<u>    695    889    2,316   2,606</u>					
Total general revenues and other changes in net position	<u>\$ 27,777,170</u> <u>\$ 27,413,582</u> <u>\$ 27,935,680</u> <u>\$ 26,412,456</u>					
Change in net position Governmental activities Business-type activities	\$ (1,513,682)       \$ (1,083,476)       \$ (5,034,025)       \$ (4,701,548)         126,088       16,465       (68,332)       (86,014)					
Total change in net position	<u>\$ (1,387,594)</u> <u>\$ (1,067,011)</u> <u>\$ (5,102,357)</u> <u>\$ (4,787,562</u> )					

	Fiscal Year Ended June 30						
2018	2017	2016	2015	2014	2013		
\$ 13,026,731	\$ 12,648,318	\$ 12,426,728	\$ 11,985,398	\$ 11,721,531	\$ 11,740,619		
2,264,847	1,927,391	1,863,925	1,676,258	1,098,391	1,074,080		
11,692,655	7,849,809	8,649,784	5,953,559	6,730,775	4,996,352		
708,733	388,854	232,654	171,550	177,758	159,433		
-	-	309,332	-	8,187	-		
732,658	1,317,271	685,567	694,809	273,860	240,780		
			(545)	12,000	12,000		
28,425,624	24,131,643	24,167,990	20,481,029	20,022,502	18,223,264		
-	-	-	545	(12,000)	(12,000)		
1,797	1,291	754	572	176	221		
253	160	28,450	26,865	573	553		
2,050	1,451	29,204	27,982	(11,251)	(11,226)		
<u>\$ 28,427,674</u>	<u>\$ 24,133,094</u>	<u>\$ 24,197,194</u>	<u>\$ 20,509,011</u>	<u>\$ 20,011,251</u>	<u>\$ 18,212,038</u>		
\$ (1,202,962)	\$ (4,648,875)	\$ (7,290,381)	\$ (2,102,310)	\$ (6,677,967)	\$ (7,176,929)		
(75,817)	(93,076)	(81,628)	(67,842)	(84,261)	(82,867)		
					<u> </u>		
<u>\$ (1,278,779)</u>	<u>\$ (4,741,951)</u>	<u>\$ (7,372,009</u> )	<u>\$ (2,170,152)</u>	<u>\$ (6,762,228)</u>	<u>\$ (7,259,796</u> )		

# GOVERNMENTAL ACTIVITIES TAX REVENUES BY SOURCE

Fiscal Year Ended June 30	F	Property Taxes	 State Fuel Taxes	Other Taxes	Totals
2013	\$	8,262,816	\$ 2,253,866	\$ 920,642	\$11,437,324
2014		8,309,520	2,356,868	1,027,641	11,694,029
2015		8,529,835	2,420,061	1,065,611	12,015,507
2016		8,833,640	2,505,722	1,057,421	12,396,783
2017		8,963,017	2,541,186	1,084,091	12,588,294
2018		9,269,886	2,781,578	1,423,206	13,474,670
2019		9,563,282	3,217,411	1,396,770	14,177,463
2020		9,801,331	3,072,067	1,758,372	14,631,770
2021	1	10,381,781	3,391,485	1,790,324	15,563,590
2022	1	10,958,096	3,703,898	1,951,566	16,613,560

### FUND BALANCES OF GOVERNMENTAL FUNDS

	Fiscal Year Ended June 30				
	2022	2021	2020	2019	2018
General Fund					
Nonspendable	\$ 10,413	\$ 233,468	\$-	\$-	\$-
Assigned	-	-	-	-	-
Unassigned	10,815,507	11,881,312	14,594,018	13,564,082	11,785,627
Total General Fund	10,825,920	12,114,780	14,594,018	13,564,082	11,785,627
All other governmental funds					
Nonspendable	470,389	438,828	459,870	445,471	457,137
Restricted	37,191,210	33,178,168	26,473,573	26,376,876	24,210,572
Committed	8,923,885	26,027,160	29,767,954	29,698,770	5,941,886
Assigned	5,742,032	5,079,236	1,603,046	1,177,892	1,804,055
Total all other governmental funds	52,327,516	64,723,392	58,304,443	57,699,009	32,413,650
Total all governmental funds	\$ 63,153,436	\$ 76,838,172	\$ 72,898,461	\$ 71,263,091	\$ 44,199,277

Fiscal Year Ended June 30						
2017	2016	2015	2014	2013		
\$-	\$-	\$-	\$-	\$-		
-	-	-	499,999	456,880		
6,568,739	5,833,017	5,039,867	4,014,382	3,204,284		
6,568,739	5,833,017	5,039,867	4,514,381	3,661,164		
286,244	281,295	286,714	289,345	225,114		
20,952,350	18,435,155	15,599,563	14,213,321	15,972,394		
6,990,143	6,205,688	5,251,335	2,928,010	1,660,851		
1,459,657	1,116,939	781,460	28,322	1,793,201		
29,688,394	26,039,077	21,919,072	17,458,998	19,651,560		
\$ 36,257,133	\$ 31,872,094	\$ 26,958,939	<u>\$21,973,379</u>	\$ 23,312,724		

# CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS

	Fiscal Year Ended June 30				
	2022	2021	2020	2019	
Revenues					
Property taxes	\$ 16,560,832	\$ 15,962,526	\$ 15,022,882	\$ 13,459,571	
Other taxes	2,841,774	2,485,112	2,288,426	916,675	
Timber and land sales	7,470,682	8,009,883	7,765,431	8,541,363	
Licenses, permits, and fees	1,113,929	1,235,733	867,887	1,589,008	
Intergovernmental	27,289,226	27,307,824	22,075,600	19,404,252	
Charges for services	2,430,980	2,995,613	3,144,512	2,163,696	
Fines and forfeitures	75,821	60,507	78,079	75,084	
Investment earnings	191,256	581,887	1,672,630	1,415,009	
Miscellaneous	1,934,449	1,581,469	1,176,645	2,008,317	
Miscellaneous	1,904,449	1,301,409	1,170,045	2,000,317	
Total revenues	59,908,949	60,220,554	54,092,092	49,572,975	
Expenditures					
General government	9,692,944	8,939,548	7,654,575	8,250,484	
Public safety	26,476,893	25,958,945	24,769,407	22,299,171	
Land use, housing, and transportation	5,643,987	4,668,469	4,876,034	5,068,652	
Parks, culture, and recreation	2,256,052	1,977,460	2,104,598	1,831,820	
Economic development	810,769	887,763	1,062,738	877,803	
Health and human services	5,590,549	5,336,539	4,900,362	5,055,825	
Education	442,639	528,568	556,201	504,628	
Debt service	112,000	020,000	000,201	001,020	
Principal	1,456,578	1,408,979	1,329,614	133,333	
Interest	44,135	44,135	44,135	44,135	
Capital outlay	21,434,713	6,530,437	5,159,058	1,887,090	
Capital Outlay	21,404,710	0,000,407	3,133,030	1,007,000	
Total expenditures	73,849,259	56,280,843	52,456,722	45,952,941	
Excess (deficiency) of revenues over (under)					
expenditures	(13,940,310)	3,939,711	1,635,370	3,620,034	
experiateres	(10,040,010)	0,000,711	1,000,070	0,020,004	
Other financing sources (uses)					
Transfers in	4,181,630	5,417,560	3,772,509	3,905,450	
Transfers (out)	(4,181,630)	(5,417,560)	(3,772,509)	(3,905,450)	
Issuance of debt				23,443,780	
Total other financing sources (uses)	-	-	-	23,443,780	
Net change in fund balances	<u>\$(13,940,310)</u>	<u>\$ 3,939,711</u>	<u>\$ 1,635,370</u>	<u>\$ 27,063,814</u>	
Debt service as a percentage of non-capital expenditures	2.86%	2.92%	2.90%	0.40%	

	Fiscal Year Ended June 30						
2018	2017	2016	2015	2014	2013		
\$ 13,060,681	\$ 12,647,839	\$ 12,476,209	\$ 12,083,358	\$ 11,824,983	\$ 11,783,423		
979,329	-	-	-	-	-		
11,692,655	7,848,809	9,381,187	5,953,559	5,981,208	4,230,701		
1,428,611	1,311,816	1,177,626	956,330	1,064,104	1,318,346		
17,286,728	15,553,248	15,927,423	14,712,470	9,441,766	9,662,538		
2,021,960	1,921,957	1,864,338	1,935,118	1,502,098	1,738,413		
81,703	77,160	90,489	79,892	85,926	120,896		
708,733	388,854	232,775	171,563	170,048	194,522		
2,251,009	3,276,378	2,775,817	2,298,407	6,066,208	5,520,159		
49,511,409	43,026,061	43,925,864	38,190,697	36,136,341	34,568,998		
6,583,887	5,828,969	5,266,792	5,591,002	5,360,116	5,511,251		
21,245,667	20,399,818	19,424,577	18,731,562	20,511,278	20,120,194		
5,233,126	4,275,469	4,707,009	3,675,453	1,139,835	998,310		
1,634,780	1,404,408	1,341,225	1,310,501	789,186	744,926		
848,631	955,547	944,724	1,090,398	3,376,554	3,534,385		
3,863,762	3,549,749	3,556,253	3,371,104	1,265,036	1,403,621		
460,476	503,708	501,401	487,425	591,140	527,286		
,	,	,	,	,			
133,333	133,333	133,333	-	1,395,515	1,577,098		
47,961	51,788	55,806	28,540	-	-		
1,517,642	1,538,233	3,081,589	915,407	3,059,026	2,092,844		
41,569,265	38,641,022	39,012,709	35,201,392	37,487,686	36,509,915		
7 042 144	4,385,039	4 012 155	2 090 205	(1 251 245)	(1 040 017)		
7,942,144	4,365,039	4,913,155	2,989,305	(1,351,345)	(1,940,917)		
7,859,635	3,748,407	4,534,955	3,085,472	7,577,572	6,632,363		
(7,859,635)	(3,748,407)	(4,534,955)	(3,086,017)	(7,565,572)	(6,620,363)		
-	-	-	1,996,800	-	-		
			1,996,255	12,000	12,000		
\$ 7,942,144	\$ 4,385,039	\$ 4,913,155	\$ 4,985,560	\$ (1.339.345)	\$ (1,928,917)		
<u>φ 1,01Ε,11Τ</u>	<u>+ 1,000,000</u>	<u>+ 1,010,100</u>	<u>+ 1,000,000</u>	<u>+ (1,000,070</u> )	<u>+ (1,020,017)</u>		
· · · · · ·	o =o-/	o =o-/	o oo-'	o = 4-4			
0.45%	0.50%	0.53%	0.08%	3.74%	4.34%		

#### ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY

#### For the Last Ten Fiscal Years

Fiscal Year Ended	Real P	roperty		Personal
June 30	Residential	Commercial	Farm/Forest	Property
2013	\$ 3,014,633,053	\$ 1,096,671,620	\$ 840,751,962	\$ 111,769,380
2014	3,113,194,717	1,285,192,001	873,479,462	116,911,711
2015	3,208,993,530	1,209,908,773	999,639,227	115,618,469
2016	3,312,739,003	1,333,703,604	933,579,454	125,248,350
2017	3,432,229,027	1,337,933,925	976,834,912	128,466,470
2018	3,551,269,839	1,367,293,627	1,015,294,097	126,414,392
2019	3,681,321,628	1,429,095,383	1,060,363,601	128,092,318
2020	3,827,666,804	1,468,284,980	1,107,049,267	132,962,474
2021	3,962,224,853	1,577,282,739	1,156,106,169	137,041,036
2022	4,116,870,481	1,618,739,632	1,212,331,988	136,363,758

Source: Clatsop County Department of Assessment and Taxation

Total Taxable Assessed Value	Less Tax Exempt Property	Total Direct Tax Rate Per \$1,000	Estimated True Cash Value	Total Taxable Assessed Value as a Percent of Estimated True Cash Value
\$ 5,063,826,015	\$ 721,951,529	\$1.53380	\$ 7,668,443,648	66.03%
5,388,777,891	963,186,770	1.53380	7,681,357,053	70.15%
5,534,159,999	997,229,623	1.53380	7,711,286,171	71.77%
5,705,270,411	1,029,270,293	1.53380	7,921,799,965	72.02%
5,875,464,334	1,063,858,540	1.53380	8,351,583,284	70.35%
6,060,271,955	1,106,896,229	1.53380	8,741,705,015	69.33%
6,298,872,930	1,014,837,618	1.53380	9,383,566,648	67.13%
6,535,963,525	1,180,492,528	1.53380	9,969,917,276	65.56%
6,832,654,797	1,321,355,491	1.53380	10,593,072,191	64.50%
7,084,305,859	1,354,098,369	1.53380	11,702,910,802	60.53%

#### PROPERTY TAX RATES DIRECT AND OVERLAPPING GOVERNMENTS PER \$1,000 OF ASSESSED VALUATION

#### For the Last Ten Fiscal Years

CLATSOP COUNTY OREGON	2013	2014	2015	2016	2017	2018
County Direct Rates						
General	1.5338	1.5338	1.5338	1.5338	1.5338	1.5338
Local Option	0.0700	0.0700	0.0700	0.0500	0.0500	0.0500
City Rates						
Astoria	8.1738	8.1738	8.1738	8.1738	8.1738	8.1738
Cannon Beach	1.1185	1.1053	1.0714	1.1547	1.0930	1.0930
Gearhart	3.1510	2.3707	2.5031	2.5860	2.5496	2.5496
Seaside	3.6813	3.6827	3.6680	3.6692	3.6530	3.6530
Seaside Local option	0.1754	0.2036	0.1990	0.1933	0.1884	0.1823
Greater Seaside U/R	0.4066	0.4219	-	-	-	-
Warrenton	3.4927	3.4932	3.4617	3.4021	3.0722	3.0722
Warrenton Local Option	0.3750	0.3750	0.3750	0.3750	0.3750	0.3750
School District Rates						
Astoria 1	6.9200	6.9415	6.6267	6.4801	6.2189	6.2189
Clatskanie 6J	5.4016	5.4882	5.5140	5.5580	5.5362	5.5362
Clatsop Community College	0.8455	0.8467	0.9564	0.9493	0.9373	0.9373
Jewell 8	3.7690	3.7690	3.7690	3.7690	3.7690	3.7690
Knappa 4	6.8254	6.8219	7.0302	7.1416	6.0060	6.0060
NW ESD	0.1538	0.1538	0.1538	0.1538	0.1538	0.1538
Seaside 10	4.9305	4.9305	4.9305	4.9305	6.2958	6.2958
Seaside 10 Local Option	0.5200	0.5200	0.5200	0.5200	0.5200	0.5200
Warrenton-Hammond 30	5.2774	5.2747	5.2564	5.2442	5.2319	5.2319
Rural Fire Districts						
Cannon Beach RFPD	0.4877	0.5879	0.5119	0.5815	0.5749	0.5749
Cannon Beach RFPD Local Option	0.1402	0.1356	0.1377	0.1334	0.1289	0.1256
Clatskanie RFPD	1.7198	1.7198	1.7198	1.7198	1.7198	1.7198
Clatskanie RFPD Local Option	-	1.2533	1.2533	1.2533	1.2533	1.2533
Elsie-Vinemaple RFPD	1.3009	1.3009	1.3009	1.3009	1.3009	1.3009
Elsie-Vinemaple RFPD Local Option	-	-	-	-	-	0.7500
Gearhart RFPD	0.3194	0.3194	0.3194	0.3194	0.3194	0.3194
Gearhart RFPD Local Option	0.4671	0.4530	0.4400	0.3551	0.3404	0.3312
Hamlet RFPD	1.2429	1.2429	1.2429	1.2429	1.2429	1.2429
John Day-Fernhill RFPD	1.1763	1.1763	1.1763	1.1763	1.1763	1.1763
Knappa-Svensen-Burnside RFPD	1.5373	1.5341	1.5203	1.4922	1.4721	1.4721
Lewis & Clark RFPD	1.0928	1.0928	1.0928	1.0928	1.0928	1.0928
Lewis & Clark RFPD Local Option	0.9000	0.7500	0.7500	0.7500	0.7500	0.7500
Mist-Birkenfeld RFPD	2.0875	2.0875	2.0875	2.0875	2.0875	2.0875
Nehalem Bay Fire & Rescue	1.1500	1.1500	1.1500	1.1500	1.1500	1.1500
Olney-Walluski Fire & Rescue	0.8900	0.8900	0.8900	0.8900	0.8900	0.8900
Seaside RFPD	0.5475	0.5475	0.5475	0.5475	0.5475	0.5475
Warrenton RFPD	0.9194	0.9207	0.8987	0.8983	0.9310	0.9310
Westport-Wauna RFPD	1.9226	1.9226	1.9226	1.9226	1.9226	1.9226

2019	2020	2021	2022
1.5338	1.7284	1.7328	1.7320
0.0500	0.0500	0.0500	0.0700
8.1738	8.1738	7.5470	7.9847
1.1050	1.1402	1.1835	1.1046
2.4070	2.3142	2.2795	2.4195
3.4542	3.7678	3.3814	3.3414
0.3292	0.3182	0.3073	0.2945
3.2313	2.9424	2.9051	2.9051
0.6100	0.6100	0.6100	0.6100
6.7959	7.6277	7.6377	7.6084
5.4152	5.4990	5.5118	5.2597
0.9358	0.9309	0.9299	0.9251
3.7690	3.7690	3.7690	3.7690
5.9892	6.3537	6.4092	4.6062
0.1538	0.1538	0.1538	0.1538
6.2967	6.2886	5.7599	5.6877
0.5200	0.5200	0.5200	0.5200
5.2038	6.9740	6.3826	6.9398
0.5668	0.6318	0.9794	0.4364
0.1210	0.1891	0.5400	0.5400
1.7198	1.7198	1.7198	1.7198
1.2533	1.2533	1.2533	1.2533
1.3009	1.3009	1.3009	1.3009
0.7500	0.7500	0.7500	0.7500
0.3194	0.3194	0.3194	0.3194
0.3219	-	0.3300	0.3300
1.2429	1.2429	1.2429	1.2429
1.1763	1.1763	1.1763	-
1.4559	1.1845	1.1845	1.1833
1.0928	1.0928	1.0928	1.0928
0.9000	0.9000	0.9000	0.9000
2.0875	2.0875	2.0875	2.0875
1.1500	1.1500	1.1500	1.1500
0.8900	0.8900	0.8900	0.8900
0.5475	0.5475	0.5475	0.5475
0.9204	0.9692	0.9637	0.9546
1.9226	1.9226	1.9226	1.9226

(Continued)

#### PROPERTY TAX RATES DIRECT AND OVERLAPPING GOVERNMENTS PER \$1,000 OF ASSESSED VALUATION

#### For the Last Ten Fiscal Years

(Continued)						
· · · · · ·	2013	2014	2015	2016	2017	2018
Road District Rates						
Cannon Beach Road	0.2590	0.2590	0.2590	0.2590	0.2590	0.2590
Gearhart Road	0.0602	0.0602	0.0602	0.0602	0.0602	0.0602
Road District 1	1.0175	1.0175	1.0175	1.0175	1.0175	1.0175
Seaside Road	0.3036	0.3036	0.3036	0.3036	0.3036	0.3036
Other Special District Rates						
Arch Cape Sanitary	1.1427	1.0955	0.9861	0.8864	0.9357	0.9357
Clatsop 4-H/Extension Service	0.0534	0.0534	0.0534	0.0534	0.0534	0.0534
Clatsop Care Center	0.1763	0.1763	0.1763	0.1763	0.1763	0.1763
Clatsop Care Center Local Option	-	-	-	-	-	-
Clatsop Rural Law Enforcement	0.7195	0.7195	0.7195	0.7195	0.7195	0.7195
Falcon Cove Beach Water	0.7344	0.7344	0.7344	0.7344	0.7344	0.7344
Port of Astoria	0.1256	0.1256	0.1256	0.1256	0.1256	0.1256
Shoreline Sanitary	-	-	-	1.9903	1.9198	1.9198
Sunset Park & Recreation	0.9280	0.9280	0.9280	0.9280	0.9280	0.9280
Sunset Empire Transportation	0.1620	0.1620	0.1620	0.1620	0.1620	0.1620
Union Health	0.1365	0.0523	0.0313	0.0168	0.1620	0.1620
Miles Crossing Sanitary Sewer	2.9157	2.9244	2.7165	2.6140	3.3239	3.3239

Source: Clatsop County Department of Assessment and Taxation

Overlapping rates are those of other governments that apply to property owners within Clatsop County. Not all overlapping rates apply to all property owners within the County as rates for cities, schools, and other districts apply only to the proportion of the County's property owners whose property is located within the geographic boundaries of those governments.

2019	2020	2021	2022
0.2590	0.2590	0.2590	0.2590
0.0602	0.0602	0.0602	0.0602
1.0175	1.0175	1.0175	1.0175
0.3036	0.3036	0.3036	0.3036
0.8701	0.8362	0.8640	0.8640
0.0534	0.0534	0.0534	0.0534
0.1763	0.1763	0.1763	0.1763
0.2300	0.2300	0.2300	0.2300
0.7195	0.7195	0.7195	0.7195
0.7344	0.7344	0.7344	0.7344
0.1256	0.1256	0.1256	0.1256
1.8817	1.8276	1.7685	1.7150
0.9280	0.9280	0.9280	0.9280
0.1620	0.1620	0.1620	0.1620
0.1272	0.1254	0.1236	0.1192
2.8090	2.8332	2.7530	2.6853

### PRINCIPAL TAXPAYERS

#### June 30, 2022 and 2013

	2021-2022 Assessed		Percentage of Total Assessed			2012-2013 Assessed		Percentage of Total Assessed	)
Taxpayer	 Valuation	Rank	Value			Valuation	Rank	Value	_
Private Enterprises:									
Georgia Pacific Consumer Products	\$ 156,919,056	1	2.267	%	\$	287,204,657	1	5.644	%
L&C Tree Farms LLC	22,180,216	8	0.320			18,179,848	9	0.357	
WorldMark The Club	10,130,616	19	0.146			8,482,924	19	0.167	
Hampton Lumber Mills Inc.	50,998,966	3	0.737			28,592,801	4	0.562	
Pacific Coast Seafoods Co	20,992,190	9	0.303			12,412,805	14	0.244	
Weyerhaeuser Columbia Timberlands LLC	11,673,031	18	0.169			8,928,021	18	0.175	
Kroger Mgmt NMTC Warrenton 1	20,857,448	10	0.301			13,696,072	13	0.269	
Port of Astoria	15,597,782	16	0.225			13,947,210	12	0.274	
Shilo Inn Seaside Oceanfront LLC	16,342,242	14	0.236			-		-	
Surfsand Resort LLC	19,562,697	12	0.283			14,967,563	10	0.294	
Safeway Inc	13,943,975	17	0.202			11,228,024	16	0.221	
Hay Family Limited Partnership	19,715,578	11	0.285			14,733,233	11	0.290	
Agency Creek Management Co	7,826,684	20	0.113			5,999,010	20	0.118	
Residence Club at Seaside Assoc Inc	-		-			9,119,031	17	0.179	
Northwest Capital Investment Group LLC	 15,928,399	15	0.230			11,365,905	15	0.223	
Subtotal	 402,668,880		5.817			458,857,104		9.017	
Public Utilities:									
PacifiCorp	67,334,000	2	0.973			40,509,000	2	0.796	
Northwest Natural Gas	43,359,700	4	0.626			36,046,945	3	0.708	
Charter Communications	31,988,000	5	0.462			19,725,000	7	0.388	
CenturyLink/Lumen Tech Inc	25,010,000	7	0.361			18,541,700	8	0.364	
Western Generation Agency	17,500,000	13	0.253			26,500,000	5	0.521	
Georgia Pacific Consumer Prod LP	 29,554,236	6	0.427			22,650,864	6	0.445	
Subtotal	 214,745,936		3.102			163,973,509		3.222	
All other	 6,304,892,268		91.081			4,466,199,184		87.761	
Total	\$ 6,922,307,084		100.000	%	<u>\$</u> !	5,089,029,797		100.000	%

Source: Clatsop County Assessor's Department

## PROPERTY TAX LEVIES AND COLLECTIONS

### For the Last Ten Fiscal Years

		Certified Ta				
Fiscal		Special/				
Year		Local			Collected	Within the
Ended		Option	Debt		Fiscal Yea	r of the Levy
June 30	General	Levies	Service	Totals	Amount	Percent of Levy
2013	\$ 7,839,994	\$ 358,824	\$-	\$ 8,198,818	\$ 7,797,076	95.10
2014	8,063,326	370,241	-	8,433,567	8,063,334	95.61
2015	8,282,390	377,876	-	8,660,266	8,339,836	96.30
2016	8,608,395	388,536	-	8,996,931	8,691,036	96.60
2017	8,895,041	287,585	-	9,182,626	8,889,046	96.80
2018	9,197,487	297,704	-	9,495,191	8,945,227	94.21
2019	9,516,579	308,858	-	9,825,437	9,300,369	94.66
2020	9,848,821	320,901	1,272,014	11,441,736	10,729,243	93.77
2021	10,256,085	335,466	1,359,820	11,951,371	11,352,992	94.99
2022	10,756,775	487,780	1,404,236	12,648,791	11,921,701	94.25

Source: Clatsop County Assessment and Taxation Department

NOTE: This schedule does not include the Clatsop County 4-H and Extension Service District

llections in	Total Collec	ctions to Date
Ibsequent		Percentage of
Years	Amount	Levy
380,249 292,437 195,394 39,115 13,136 322,114	\$ 8,177,325 8,355,772 8,535,230 8,730,152 8,902,182 9,267,341	99.74 99.08 98.56 97.03 96.95 97.60
,	, ,	97.33 96.00
462,253 294,644	11,815,245 12,216,345	98.86 96.58
	380,249 292,437 195,394 39,115 13,136 322,114 262,913 254,795 462,253	VearsAmount380,249\$ 8,177,325292,4378,355,772195,3948,535,23039,1158,730,15213,1368,902,182322,1149,267,341262,9139,563,282254,79510,984,038462,25311,815,245

#### RATIOS OF OUTSTANDING DEBT BY TYPE

#### For the Last Ten Years

Fiscal		Governmenta	al Activities		-				
Year	Limited Tax	General	Loans		Bus	iness-Type		Percentage	
Ended	Pension	Obligation	and		A	Activities		of Personal	Debt Per
June 30	Bonds	Bonds	Notes	Leases		Loan	Total	Income	Capita
2013	\$ 1,170,796	\$-	\$2,533,034	\$ 76,956	\$	86,502	\$3,867,288	0.29%	\$ 103.84
2014	-	-	2,140,974	43,180		81,381	2,265,535	0.16%	60.46
2015	-	-	4,510,156	1,921		76,115	4,588,192	0.31%	121.28
2016	-	-	3,444,180	142,642		70,700	3,657,522	0.23%	94.68
2017	-	-	3,061,897	97,502		65,131	3,224,530	0.19%	82.30
2018	-	-	2,674,187	52,362		59,405	2,785,954	0.16%	70.06
2019	-	20,814,263	1,466,668	7,224		53,518	22,341,673	1.25%	552.89
2020	-	20,548,674	1,333,335	3,096		47,464	21,932,569	1.16%	542.58
2021	-	19,937,295	1,200,002	-		41,238	21,178,535	1.07%	506.54
2022	-	19,255,000	1,066,669	56,875		34,836	20,413,380	N/A	N/A

Sources: Department of Human Resources, State of Oregon, Clatsop County Assessor's Office, and Annual Comprehensive Financial Reports

Percentage of Personal Income and Per Capita information derived from demographic information presented on page 148.

N/A - Information not yet available

## RATIOS OF GENERAL OBLIGATION BONDED DEBT OUTSTANDING

## For the Last Ten Years

Fiscal Year Ended June 30	General Obligation Bonds	Ava	ss: Amounts ilable in Debt ervice Fund	Totals	Percentage of Estimated Actual Taxable Value of Property	Per Capita
2013	\$ 3,780,786	\$	2,348,000	\$ 1,432,786	0.019%	38
2014	2,184,154		1,604,670	579,484	0.008%	15
2015	4,512,077		689,500	3,822,577	0.050%	101
2016	3,586,822		619,610	2,967,212	0.037%	77
2017	3,224,529		573,510	2,651,019	0.032%	68
2018	2,785,953		527,440	2,258,513	0.026%	57
2019	20,814,263		483,714	20,330,549	0.217%	503
2020	20,548,674		1,708,733	18,839,941	0.189%	466
2021	19,937,295		1,680,389	18,256,906	0.172%	437
2022	19,255,000		2,058,136	17,196,864	0.147%	N/A

Per capita information derived from demographic information on page 148.

N/A - Information not yet available

#### DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT

#### June 30, 2022

	Debt Outstanding	Estimated Percent Applicable	Estimated Share of Overlapping Debt
Governmental Unit	<b>*</b> • • • • • • • • • • • • • • • • • • •	(000)	<b>•</b> • • • • • • • • • • • • • • • • • •
Arch Cape Domestic Water Supply District	\$ 374,837	100%	\$ 374,837
Arch Cape Sanitary District	2,190,290	100%	2,190,290
City of Astoria	15,308,260	100%	15,308,260
City of Cannon Beach	5,555,000	100%	5,555,000
City of Gearhart	3,450,000	100%	3,450,000
City of Seaside	5,883,205	100%	5,883,205
City of Warrenton	5,811,694	100%	5,811,694
Clatsop Community College	15,258,686	100%	15,258,686
Clatsop County SD 1 (Astoria)	78,157,913	100%	78,157,913
Clatsop County SD 10 (Seaside)	106,557,502	100%	106,557,502
Clatsop County SD 30 (Warrenton-Hammond)	41,226,258	100%	41,226,258
Columbia County SD 4 (Knappa)	13,995,991	100.00%	13,995,991
Columbia County SD 6J (Clatskanie)	9,941,261	21.63%	2,149,887
Falcon Cove Beach Water District	95,150	73.60%	70,033
Miles Crossing Sanitary District	2,956,249	100%	2,956,249
Nehalem Bay Fire & Rescue	1,785,000	0.52%	9,264
Northwest Oregon Housing Authority	8,184,367	100.00%	8,184,367
Northwest Regional ESD	1,400,557	7.34%	102,759
Port of Astoria	11,777,091	100%	11,777,090
Shoreline Sanitary District	934,513	100%	934,513
Sunset Empire Park & Recreation District	2,385,000	100%	2,385,000
Wickiup Water District	266,853	100%	266,853
Total overlapping debt	333,495,677		322,605,651
Clatsop County direct debt	20,378,544	100%	20,378,544
Total			\$342,984,195

Source: Oregon State Treasury, Debt Management Division

Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the County. This schedule estimates the portion of the outstanding debt of those governments that is borne by the residents and businesses of Clatsop County. This process recognizes that, when considering the government's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident and therefore responsible for repaying the debt of each overlapping government.

### LEGAL DEBT MARGIN INFORMATION

### Last Ten Fiscal Years

Function	2013	2014	2015	2016
Debt limit	\$ 7,668,443,648	\$ 7,681,357,053	\$ 7,711,286,171	\$ 7,921,799,965
Total net debt applicable to limit	3,780,786	2,184,154	4,512,077	3,586,822
Legal debt margin	\$7,664,662,862	\$7,679,172,899	\$7,706,774,094	\$7,918,213,143
Total net debt applicable to the limit as a percentage of debt limit	0.05%	0.03%	0.06%	0.05%

Source: Clatsop County Budget & Finance Dept.

2017	2018	2019	2020	2021	2022
\$ 8,351,583,284	\$ 8,741,705,015	\$ 9,383,566,648	\$ 9,969,917,276	\$10,593,072,191	\$11,702,910,802
3,224,530	2,785,954	22,588,519	22,068,836	21,265,751	20,372,783
<u>\$ 8,348,358,754</u>	<u>\$ 8,738,919,061</u>	<u>\$ 9,360,978,129</u>	<u>\$ 9,947,848,440</u>	<u>\$10,571,806,440</u>	<u>\$11,682,538,019</u>
0.04%	0.03%	0.24%	0.22%	0.20%	0.17%

#### DEMOGRAPHIC AND ECONOMIC STATISTICS

#### Last Ten Fiscal Years

Fiscal Year	Population	ex	Personal Income (amounts kpressed in housands)		Per Capita Personal Income	Public School Enrollment	Unemployment Rate
2013	37,244	\$	1,334,358	\$	35,982	4,978	7.4%
2014	37,474		1,410,931	*	37,704	4,962	6.2%
2015	37,831		1,499,995		39,700	4,988	5.7%
2016	38,632		1,596,085		41,310	5,009	4.8%
2017	39,182		1,675,987		42,774	5,355	3.8%
2018	39,764		1,759,786		44,271	5,159	4.6%
2019	40,409		1,792,138		45,069	5,226	3.8%
2020	40,423		1,893,791		47,081	5,206	15.4%
2021	41,810		1,971,732		48,777	3,062	4.9%
2022	N/A		N/A		N/A	3,089	4.4%

N/A - Information is not currently available

Source: Population is from the U.S. Census Bureau; Personal Income and Unemployment Rates are from the Federal Reserve Economic Data (FRED); Public School Enrollment is from the Oregon Department of Education.

#### EMPLOYMENT BY INDUSTRY

#### Calendar Year 2022 and Nine Years Prior

	2013			
		Number of	Percent of	
	Units	Employees	Total	Wages
Government Employers:				
Federal Government	18	211	1.26%	\$ 11,964,386
State Government	23	444	2.66%	16,676,804
Local Government	50	2,039	12.20%	71,601,064
Private Employers:				
Natural resources and mining	49	437	2.62%	18,709,142
Construction	150	698	4.18%	27,376,637
Manufacturing	56	2,083	12.47%	107,992,236
Wholesale trade	36	173	1.04%	7,507,459
Retail trade	257	2,442	14.62%	60,498,657
Transportation, warehousing and utilities	42	312	1.87%	14,334,575
Information	24	150	0.90%	5,017,064
Financial activities	107	497	2.96%	16,357,194
Professional and business services	141	755	4.52%	23,561,705
Educational services	11	33	0.20%	814,709
Health care and social assistance	134	2,057	12.31%	87,720,295
Arts, entertainment, and recreation	24	255	1.53%	5,454,766
Accommodation and food services	254	3,470	20.76%	61,180,412
Other services	190	651	<u>3.90</u> %	11,913,020
Total employment		16,707	<u>100.00</u> %	

Source: State of Oregon Employment Department

Note: Due to confidentiality issues, the names of the ten principal employers are not available. The categories presented are intended to provide alternative information regarding the concentration of employment in various business sectors.

	2022					
	Number of	Percent of				
Units	Employees	Total	Wages			
16	192	1.06%	\$ 12,663,571			
24	334	1.84%	21,838,481			
48	1,980	10.94%	102,328,731			
45	327	1.82%	15,780,308			
212	1,026	5.68%	55,699,251			
58	1,710	9.45%	114,597,946			
33	175	0.97%	11,852,753			
255	3,069	16.95%	109,442,629			
49	319	1.75%	19,306,485			
36	130	0.72%	8,272,712			
131	530	2.93%	28,559,420			
191	900	4.97%	35,673,270			
18	72	0.40%	2,201,222			
238	2,401	13.25%	139,665,187			
24	270	1.49%	8,266,372			
288	4,133	22.82%	121,526,349			
146	535	2.96%	15,937,943			
	18,103	<u>100.00</u> %				

### FULL-TIME EQUIVALENT COUNTY GOVERNMENT EMPLOYEES BY FUNCTION

Function	2013	2014	2015	2016	2017
General government	41.13	39.56	37.56	38.50	40.83
Public safety	104.58	102.83	98.25	100.16	100.77
Land use, housing, transportation, and					
economic development	44.85	45.40	44.74	44.90	45.90
Culture and recreation	4.70	4.70	4.72	4.70	4.70
Public health	15.83	14.22	15.30	15.82	15.87
County service districts	5.85	0.35	0.26	0.26	0.26
	216.94	207.06	200.83	204.34	208.33

Last Ten Fiscal Years

Source: Clatsop County Budget & Finance Dept.

2018	2019	2020	2021	2022
42.30	43.30	43.50	46.33	47.03
103.19	105.15	108.00	110.93	111.40
46.70	49.70	50.80	48.00	52.33
4.70	5.70	5.00	5.00	5.00
16.00	19.07	18.90	17.20	21.00
0.26	-	-	-	-
213.15	222.92	226.20	227.46	236.76

# OPERATING INDICATORS BY FUNCTION

#### Last Ten Fiscal Years

Function	2013	2014	2015	2016	2017
Public Safety					
Calls for service	13,078	14,519	15,803	14,006	13,945
Bookings	2,424	2,337	2,387	2,331	2,411
Civil papers served	1,680	1,752	1,710	1,682	1,472
Land Use, Housing, and Transportation Road resurfacing (miles)	30.6	21.7	23.6	24.8	21.0
Single family dwelling permits	25	31	50	52	62
Culture and Recreation County fair attendance	13,850	14,100	12,800	16,100	15,245
Health and Welfare					
Family planning encounters	1,875	1,630	1,488	898	769
WIC encounters	1,312	1,195	1,230	1,031	1,029
Economic Development	5 417 044	5 500 040		0 7 47 000	0.000.000
Fish released	5,417,944	5,563,342	5,058,127	3,747,299	3,282,098

Source: Various County departments and State of Oregon

Indicators are not available for the general government function.

2018	2019	2020	2021	2022
14,468	13,394	13,674	13,113	11,773
2,496	2,331	1,783	1,483	1,467
1,612	1,670	2,661	1,329	1,580
				,
21.8	24.3	21.8	23.0	23.0
-	64	41	23.0 97	
56	04	41	97	64
13,877	12,792	12,692	-	13,597
681	630	568	413	235
			-	
1,002	931	369	3,220	2,879
4,380,168	3,386,211	3,893,875	3,163,120	6,135,416

## CAPITAL ASSET STATISTICS BY FUNCTION

#### Last Ten Fiscal Years

Function	2013	2014	2015	2016	2017
Public safety					
Justice centers	3	3	3	3	3
Patrol units	21	20	20	20	20
Inmate beds	60	60	60	60	60
Highways and streets					
Miles of paved roads	187	187	188	188	188
Miles of gravel roads	53	53	53	53	53
Bridges	67	67	67	67	67
Culture and recreation					
Parks acreage	573	573	573	573	573
Fairground acreage	109	109	109	109	109
Health and welfare					
Clinics	1	1	1	1	1

Source: Various County departments

Capital asset indicators are not available for the general government function.

2018	2019	2020	2021	2022
3	3	3	3	3
20	20	20	20	20
60	60	60	60	60
100	400	100	475	475
188	188	192	175	175
53	53	43	54	54
67	66	68	68	68
570	570	570	570	570
573	573	573	573	573
109	109	109	109	109
1	1	1	1	1

# AUDIT COMMENTS AND DISCLOSURES REQUIRED BY STATE REGULATIONS



Certified Public Accountants

#### INDEPENDENT AUDITOR'S REPORT REQUIRED BY OREGON STATE REGULATIONS

Board of County Commissioners Clatsop County Astoria, Oregon 97103

We have audited the basic financial statements of Clatsop County as of and for the year ended June 30, 2022, and have issued our report thereon dated December 17, 2022. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and *Government Auditing Standards*.

#### Compliance

As part of obtaining reasonable assurance about whether Clatsop County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grants, including the provisions of Oregon Revised Statutes, as specified in Oregon Administrative Rules 162-010-0000 through 162-010-0320 of the Minimum Standards for Audits of Oregon Municipal Corporations, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion.

We performed procedures to the extent we considered necessary to address the required comments and disclosures, which included, but were not limited to, the following:

#### Accounting records

Deposit of public funds with financial institutions (ORS Chapter 295)

Indebtedness limitations, restrictions, and repayment

Budgets legally required (ORS Chapter 294)

Insurance and fidelity bonds in force or required by law

Programs funded from outside sources

Highway revenues used for public highways, roads, and streets

Authorized investment of surplus funds (ORS Chapter 294)

Public contracts and purchasing (ORS Chapters 279A, 279B, 279C)

Accountability for collecting or receiving money by elected officials

920 Elm Street SW • P.O. Box 605 • Albany, Oregon 97321 (541) 926-5543 • (541) 967-9460 fax In connection with our testing, nothing came to our attention that caused us to believe the County was not in substantial compliance with certain provisions of laws, contracts, and grants, including the provisions of Oregon Revised Statutes, as specified in Oregon Administrative Rules 162-010-0000 through 162-010-0320 of the Minimum Standards for Audits of Oregon Municipal Corporations.

The County does not have any elected officials collecting or receiving money.

#### OAR 162-010-0230 Internal Control

In planning and performing our audit, we considered the County's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the basic financial statements, but not for the purpose of expressing an opinion on the internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over financial reporting.

This report is intended solely for the information and use of the board of county commissioners and management of Clatsop County and the Oregon Secretary of State, and is not intended to be and should not be used by anyone other than these parties.

Koontz, Blasquez & Associates, P.C.

Blasquez.

Albany, Oregon December 17, 2022

# SINGLE AUDIT SECTION

## SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

For the Year Ended June 30, 2022

Federal Grantor, Pass through Grantor, Program Title	CFDA	Expenditures
U.S. Department of Agriculture		
Food and Nutrition Service		
Passed through Oregon State Health Division		
Special Supplemental Nutrition Program for Women, Infants, & Children (WIC)	10.557	<u>\$ 177,250</u>
U.S. Department of Energy		
Passed through Oregon State Department of Fish and Wildlife		
CWT Recovery Program	11.436	24,071
U.S. Department of the Interior		
Fish and Wildlife Service		
National Wildlife Refuge Fund OSMB Federal Grant OSMB Federal Grant	15.659 15.622 15.622	12,495 200,000 934,819
Total Fish and Wildlife Service		1,147,314
Bureau of Land Management		
Payments in Lieu of Taxes Taylor Grazing Act	15.226 15.227	4,419 10
Total Bureau of Land Management		4,429
Total U.S. Department of the Interior		1,151,743
U.S. Department of Justice		
Office of Victims of Crime		
Passed through Oregon State Criminal Justice Division		
Crime Victims Assistance BVP Grant Peer Support Grant	16.575 16.607 16.710	123,106 12,593 12,593
Total U.S. Department of Justice		148,292
		(Continued)

## SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

### For the Year Ended June 30, 2022

(Continued)		
Federal Grantor, Pass through Grantor, Program Title	CFDA	Expenditures
U.S. Department of the Treasury		
Passed through State of Oregon		
COVID-19 Coronavirus Relief Fund (CARES Act) COVID-19 American Rescue Plan Act of 2021*	21.019 21.027	\$ 149,337 <u>1,625,719</u>
Total U.S. Department of the Treasury		1,775,056
U.S. Environmental Protection Agency		
Office of Water		
Passed through Oregon Department of Human Services		
State Public Water System - Water Primacy Capitalization Grants for Drinking Water State Revolving Funds	66.432 66.468	3,022 <u>3,626</u>
Total U.S. Environmental Protection Agency		6,648
U.S. Department of Homeland Security		
Passed through Oregon Military Department		
Emergency Management Performance Grant	97.042	89,401
U.S. Department of Health and Human Services		
Administration for Children and Families		
Passed through Oregon Department of Justice		
Child Support Reimbursement Grant Incentive Money	93.563 93.563	140,471 2,963
Total Administration for Children and Families		163,434
Centers for Disease Control and Prevention		
Passed through Oregon Department of Human Services and Oregon Health Authority		
Public Health Emergency Preparedness My Future Choice Grant COVID-19 Epidemiology and Laboratory Capacity ED Contact Tracing - PE01-07 ELC Active Monitoring	93.069 93.235 93.323 93.323	35,769 19,259 122,697 <u>358,531</u>
Total Centers for Disease Control and Prevention		536,256
*Major program		(Continued)

## SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

### For the Year Ended June 30, 2022

(Continued)		
Federal Grantor, Pass through Grantor, Program Title	CFDA	Expenditures
Health Resources and Services Administration		
Passed through Oregon Department of Human Services and Oregon Health Authority		
Immunization Services - PE43-01	93.268	\$ 5,645
OIP-CARES - PE01-10	93.268	54,831
Medical Assistance Program Cluster Maternal and Child Health Services Block Grant - Perinatal Maternal and Child Health Services Block Grant - Title V - CAH	93.778 93.778	1,022 1,916
Total Medical Assistance Program Cluster		2,938
Maternal and Child Health Services Block Grant - Title V - CAH	93.994	20,680
Total Health Resources and Services Administration		84,094
Substance Abuse and Mental Health Services Administration		
Passed through Oregon Department of Human Services and Oregon Health Authority		
Block Grants for Prevention and Treatment of Substance Abuse - SE 66 Block Grants for Community Mental Health Services - SE 20 Block Grants for Community Mental Health Services - SE 26 Block Grants for Community Mental Health Services - SE 26A Block Grants for Prevention and Treatment of Substance Abuse - SE 66 Block Grants for Prevention and Treatment of Substance Abuse - SE 70 Prescription Drug Overdose Prevention - PE27-06 Prescription Drug Overdose Prevention - PE27-04 Prescription Drug Overdose Prevention - PE62	93.788 93.958 93.958 93.959 93.959 93.959 93.136 93.788 93.788	$180,000 \\ 64,934 \\ 23,464 \\ 18,733 \\ 23,725 \\ 46,605 \\ 2,018 \\ 133,931 \\ 64,289$
Total Substance Abuse and Mental Health Services Administration		557,699
American Rescue Plan Act WF Funding		11,422
Total U.S. Department of Health and Human Services		1,352,905
Other Agencies		
Passed through the Bonneville Power Administration		
BPA Select Fisheries Enhancement*	99.999	458,155
Total federal expenditures		<u>\$    5,183,521</u>
*Major program		

### NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

#### For the Year Ended June 30, 2022

#### I. PURPOSE OF SCHEDULE

The schedule of expenditures of federal awards is a supplementary schedule to Clatsop County's basic financial statements and is presented for additional analysis. Because the schedule presents only a selected portion of the activities of the County, it is not intended to and does not present the financial position, changes in net position, nor the operating funds' revenues and expenditures.

#### **II. SIGNIFICANT ACCOUNTING POLICIES**

#### A. Basis of Presentation

The information in the schedule of expenditures of federal awards is presented in accordance with the audit requirements of Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance).

#### **B. Federal Financial Assistance**

Pursuant to the Uniform Guidance, federal financial assistance is defined as assistance provided by a federal agency, either directly or indirectly, in the form of grants, contracts, cooperative agreements, loans, loan guarantees, property, interest subsidies, insurance, or direct appropriations. Accordingly, non-monetary federal assistance, including federal surplus property, is included in federal financial assistance and, therefore, is reported on the schedule of expenditures of federal awards, if applicable. Federal financial assistance does not include direct federal cash assistance to individuals. Solicited contracts between the state and federal government for which the federal government procures tangible goods or services are not considered to be federal financial assistance.

#### C. Indirect Cost Rate

The County has elected not to use the 10 percent de minimis indirect cost rate as allowed under the Uniform Guidance.

#### D. Major Programs

The Uniform Guidance establishes criteria to be used in defining major federal financial assistance programs. Major programs for the County are those programs selected for testing by the auditor using a risk assessment model, as well as certain minimum expenditure requirements, as outlined in the Uniform Guidance. Programs with similar requirements may be grouped into a cluster for testing purposes. Major programs include CFDA No. 21.027 *American Rescue Plan Act of 2021 (COVID)* and CFDA No. 99.999 *BPA Select Fisheries Enhancement.* 

### NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

#### For the Year Ended June 30, 2022

#### II. SIGNIFICANT ACCOUNTING POLICIES (Continued)

#### E. Reporting Entity

The reporting entity is fully described in the notes to the County's basic financial statements. Additionally, the schedule of expenditures of federal awards includes all federal programs administered by the County for the year ended June 30, 2022.

#### F. Revenue and Expenditure Recognition

The receipt and expenditure of federal awards are accounted for under the modified accrual basis of accounting.



## **CERTIFIED PUBLIC ACCOUNTANTS**

#### INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Board of County Commissioners Clatsop County Astoria, Oregon 97103

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, business-type activities, each major fund, and the aggregate remaining fund information of Clatsop County as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise Clatsop County's basic financial statements, and have issued our report thereon dated December 17, 2022.

#### **Report on Internal Control over Financial Reporting**

In planning and performing our audit of the financial statements, we considered Clatsop County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of Clatsop County's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent misstatements, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control statements will not be prevented, or detected and corrected on a timely basis. A significant deficiency is a deficiency, or a combination of merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit, we did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

#### **Report on Compliance and Other Matters**

As part of obtaining reasonable assurance about whether Clatsop County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

#### Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Koontz, Blasquez & Associates, P.C.

Debra L. Blasquez,

Albany, Oregon December 17, 2022



## Certified Public Accountants

#### INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM AND REPORT ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH THE UNIFORM GUIDANCE

Board of County Commissioners Clatsop County Astoria, Oregon 97103

#### **Report on Compliance for Each Major Federal Program**

#### **Opinion on Each Major Federal Program**

We have audited Clatsop County's compliance with the types of compliance requirements identified as subject to audit in the U.S. Office of Management and Budget (OMB) *Compliance Supplement* that could have a direct and material effect on each of the County's major federal programs for the year ended June 30, 2022. The County's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, Clatsop County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2022.

#### Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Clatsop County and to meet our other ethical responsibilities in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of Clatsop County's compliance with the compliance requirements referred to above.

#### **Responsibilities of Management for Compliance**

Management is responsible for compliance with the compliance requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts and grant agreements applicable to Clatsop County's federal programs.

### Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Clatsop County's compliance based on our audit. Reasonable assurance is a high level of assurance, but is not absolute assurance, and therefore, is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Clatsop County's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Clatsop County's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of Clatsop County's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances, and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Clatsop County's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

#### Report on Internal Control over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent or to detect and correct noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance requirement of a federal program will not be prevented, or detected and corrected on a timely basis. A significant deficiency in internal control over compliance is a deficiencies, in internal control over compliance such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit, we did not identify any deficiencies in internal control over compliance that weaknesses or significant weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance that weaknesses or significant deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance that we consider to be material weaknesses.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Koontz, Blasquez & Associates, P.C.

Debra L. Blasquez, Cl

Albany, Oregon December 17, 2022

## SCHEDULE OF FINDINGS AND QUESTIONED COSTS

For the Year Ended June 30, 2022

### SECTION I – SUMMARY OF AUDITOR'S RESULTS

#### Financial Statements

Type of auditor's opinion issued:		Unmodified
Internal control over financial reporting	:	
Material weaknesses identified?		No
<ul> <li>Significant deficiencies identified not considered to be material weaknesses?</li> </ul>		No
<ul> <li>Noncompliance material to financial statements noted?</li> </ul>		No
Federal Awards		
Internal control over major programs:		
Material weaknesses identified?		No
<ul> <li>Significant deficiencies identified not considered to be material weaknesses?</li> </ul>		No
Type of auditor's report issued on compliance for major programs:		Unmodified
Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)?		No
Identification of major programs:		
CFDA Number(s)	Name of Federal Program or Cluster	
21.027	American Rescue Plan Act of 2021 (COVID)	
99.999	BPA Select Fisheries Enhancement	

Dollar threshold used to distinguish between Type A and type B programs:	\$750,000
Auditee qualified as low-risk auditee?	Yes